

ORDER NO. _____

An Order of the Board of Harbor Commissioners of the City of Los Angeles ("Board") resetting the compensation to be paid by LINDE INC. ("Tenant") pursuant to Permit No. 931 ("Permit") for the period of April 24, 2023 through April 23, 2028.

WHEREAS, the Permit provides for the readjustment of rent to be paid by Tenant to Board for the use of the subject premises to be readjusted for each five year period;

WHEREAS, Board and Tenant have agreed on a rate of compensation to be paid by Tenant during the five-year period of April 24, 2023 through April 23, 2028.

NOW, THEREFORE, IT IS HEREBY ORDERED by the Board of Harbor Commissioners of the City of Los Angeles, as follows:

Section 1. For the period of April 24, 2023 through April 23, 2028 the annual compensation ("Base Rent") shall be set at \$1,900,250.70 annually for the first year of said period (April 24, 2023 through April 23, 2024). Beginning April 24, 2024, Base Rent shall be subject to annual CPI adjustment as provided in Section 4.3.1 of the Permit. Base Rent, as adjusted, shall be paid quarterly on or before the first day of the quarter.

Section 2. The Board Secretary shall certify to the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles.

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held _____.

Amber M. Klesges, Board Secretary

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Tenant LINDE INC. hereby consents to the foregoing readjustment of annual compensation as described above and agrees to pay to the Board of Harbor Commissioners of the City of Los Angeles the annual compensation as set forth herein during the five-year period of April 24, 2023 through April 23, 2028.

Dated: 7/2/2024

LINDE INC.

By *Sean Durbin*
Sean Durbin (Jul 2, 2024 12:42 EDT)

Sean Durbin, President, Linde Inc.

(Print/Type Name and Title)

By *Anthony Pepper*
Anthony Pepper (Jul 2, 2024 16:35 EDT)

Anthony Pepper, Assistant Secretary

(Print/Type Name and Title)

APPROVED AS TO FORM

July 9, 20*24*
HYDEE FELDSTEIN SOTO, City Attorney
STEVEN Y. OTERA, General Counsel

By *Estelle M. Braaf*
ESTELLE M. BRAAF, Deputy