

ORDER NO.

An Order of the Board of Harbor Commissioners ("Board") of the City of Los Angeles fixing the compensation to be paid by ULTRAMAR, INC. ("Tenant"), pursuant to Permit No. 306, for the five-year period commencing February 1, 2019 and ending January 31, 2024.

WHEREAS, Permit No. 306 was originally granted to Edgington Oil Company and assigned to Beacon Oil Company, now known as Ultramar, Inc., to occupy certain lands within the Harbor District, for a term of twenty-five years commencing January 2, 1976; and

WHEREAS, Permit No. 306 is currently in holdover status on a month-to-month basis with the parties subject to its terms and conditions and provides that the compensation to be paid by Tenant for each five-year period succeeding the first five-year period of the twenty-five year term shall be subject to readjustment; and

WHEREAS, the Board of Harbor Commissioners and Tenant have agreed upon said compensation for the five-year period commencing February 1, 2019 and ending January 31, 2024;

NOW, THEREFORE, it is hereby ordered by the Board of Harbor Commissioners as follows:

Section 1. For the five-year period commencing February 1, 2019 and ending January 31, 2024, compensation shall be Four Hundred Eighty-Five Thousand Eighty-Seven Dollars and Seventy-Two Cents (\$485,087.72) per quarter, payable in advance, plus all tolls and charges pursuant to Tariff No. 4, or any successor or amendment thereto.

Section 2. Except as herein provided, each and every one of the covenants, terms and conditions of Permit No. 306, as previously amended, shall be and remain in full force and effect.

Section 3. The Board Secretary shall certify to the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles.

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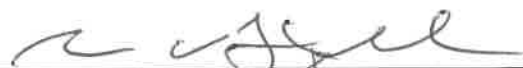
I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held \_\_\_\_\_.

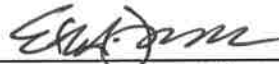
AMBER M. KLESGES  
Commission Secretary

The undersigned Tenant hereby consents to the foregoing readjustment of compensation and agrees to pay to the Board of Harbor Commissioners of the City of Los Angeles the amount set forth herein during the five-year period commencing February 1, 2019 and ending January 31, 2024.

ULTRAMAR, INC.

Dated: 5-16-2019

By   
Vice President, James V. Stegel  
(Print/Type Name and Title)

Attest   
Ethan A. Jones, Assistant Secretary  
(Print/Type Name and Title)

APPROVED AS TO FORM AND LEGALITY

5-22, 2019  
MICHAEL N. FEUER, City Attorney  
JANNA B. SIDLEY, General Counsel

By:   
JOHN T. DRISCOLL, Deputy

JTD:cp  
3/28/2019