



AUDIT COMMITTEE

Report to the
Board of Harbor Commissioners

FOR INFORMATION ONLY

DATE: FEBRUARY 27, 2014

TO: AUDIT COMMITTEE OF THE BOARD OF HARBOR COMMISSIONERS
EDWARD RENWICK, CHAIR
ANTHONY PIROZZI, JR., MEMBER

FROM: FINANCE

SUBJECT: ANNUAL FINANCIAL AUDITS

Submitted for your review are three annual financial audits: the Harbor Department's Comprehensive Annual Financial Review and the Single Audit for fiscal year 2012-2013, and the financial statements for the ICTF or the Intermodal Container Transfer Facility Joint Powers Authority all performed by the firm of Simpson & Simpson.

At the Audit Committee meeting, the partner from Simpson & Simpson will present its required communications regarding the financial and single audits as our financial auditor and also provide what it views to be the highlights of the Harbor Department's financial statements.

The ICTF report is provided for your reference.

KARL K.Y. PAN
Chief Financial Officer

TRANSMITTALS:

1. Comprehensive Annual Financial Report
2. Single Audit Report
3. Intermodal Container Transfer Facility Joint Powers Authority financial statements