

ORDER NO. _____

An Order of the Board of Harbor Commissioners of the City of Los Angeles ("City") adjusting compensation to be paid by PACIFIC BATTLESHIP CENTER ("Tenant"), pursuant to Permit No. 899, as modified and amended ("Agreement"), for the 5-Year period commencing on May 25, 2017, and ending on May 24, 2022.

WHEREAS, Section 5.3.3. of the Agreement provided for resetting of the Fixed Minimum Compensation each successive five (5) year period pursuant to Section 5.4.3 and 5.4.4, as applicable; and

WHEREAS, City and Tenant have agreed upon said compensation for the 5-Year Period commencing on May 25, 2017, and ending May 24, 2022;

NOW, THEREFORE, IT IS HEREBY ORDERED by City's Board of Harbor Commissioners as follows:

Section 1. For the 5-Year Period commencing on May 25, 2017, and ending on May 24, 2022, the Fixed Minimum Compensation shall be One Hundred Thousand Dollars (\$100,000) per year, adjusted annually by the CPI pursuant to Section 5.3.3, and the Percentage Compensation shall be four percent (4%) of all gross receipts;

Section 2. All the terms and conditions of the Agreement not inconsistent with the terms of this Order shall be and remain in full force and effect; and

Section 4. The Board Secretary shall certify to the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles.

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting of _____.

By _____
AMBER M. KLESGES
Board Secretary

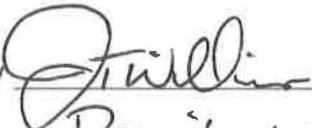
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PACIFIC BATTLESHIP CENTER hereby consents to the foregoing readjustment of compensation and agrees to pay to the Board of Harbor Commissioners of the City of Los Angeles the amount set forth therein during the 5-Year Period of the term of Permit No. 899, commencing on May 25, 2017, and ending on May 24, 2022.

PACIFIC BATTLESHIP CENTER

Dated: 05/10/17

By 
President & CEO
(Type/Print Name and Title)

Attest 
Michael Getzler BVP/CAE
(Type/Print Name and Title)

APPROVED AS TO FORM AND LEGALITY

May 10, 2017
MICHAEL N. FEUER, City Attorney
JANNA B. SIDLEY, General Counsel

By 
CHRISTOPHER B. BOBO, Assistant

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