



AUDIT COMMITTEE

Report to the
Board of Harbor Commissioners

FOR INFORMATIONAL PURPOSES ONLY

DATE: SEPTEMBER 10, 2021

TO: AUDIT COMMITTEE OF THE BOARD OF HARBOR COMMISSIONERS

SUBJECT: SALVAGED ITEMS - FISCAL YEAR 2020-2021

In June 2016, the Board of Harbor Commissioners (Board) adopted the new Harbor Department Salvage Policy – Resolution 16-7959. The policy grants the Director of Contracts and Purchasing (Purchasing Agent) the authority to determine what personal property is no longer required and how to salvage that property. Any item valued at more than one million dollars will require the Board to approve of that item's disposition.

Section 5 of the policy directs the Purchasing Agent to prepare a report for the Board listing the items salvaged and the funds received for those salvaged items by the Harbor Department. Below is the summary of returns for the prior four Fiscal Years:

FISCAL YEAR	AMOUNT
16/17	\$75,866.17
17/18	\$208,435.56
18/19	\$201,753.50
19/20	\$591,581.46

For Fiscal Year 2020-21, salvaged items provided a net return of \$23,923.65 to the Harbor Department. Transmittal 1 provides the information on salvaged items for the period of July 1, 2020 through June 30, 2021. It should be noted that salvage was closed for the majority of the Fiscal Year due to COVID-19.

MARLA BLEAVINS
Deputy Executive Director & Chief Financial Officer

Attachment:
Transmittal 1: Salvaged Items - FY 2020-21

Harbor Department Salvage Report: FY 2020-21

Asset Salvaged	Asset #	Receipt Date	Receipt Amount
2008 Ford Crown Victoria	271-67	7/8/2020	\$1,695.00
2008 Chevrelot Tahoe Hybrid	271-51	7/8/2020	\$5,683.75
2006 Ford Crown Victoria	271-02	7/8/2020	\$2,215.20
2008 GMC Yukon	271-62	7/8/2020	\$7,218.00
2012 Ford Fusion	272-37	7/8/2020	\$2,589.00
LRAD 1000 - Long Rang Acoustic Device		7/22/2020	\$2,399.80
LRAD 1000- Long Rang Acoustic Device		7/22/2020	\$2,122.90
TOTAL \$			23,923.65