

ORDER NO. _____

An Order of the Board of Harbor Commissioners of the City of Los Angeles resetting compensation to be paid by J & D SEAFOOD, INC., a California corporation ("Tenant"), pursuant to Permit No. 920 ("Permit"), for the five (5) year period commencing January 24, 2023 and ending January 23, 2028, or upon the termination of the Permit, whichever occurs first.

WHEREAS, the City of Los Angeles ("City") granted the Permit to Tenant effective January 24, 2018; and

WHEREAS, the initial term of the Permit is eight (8) years commencing on January 24, 2018, plus two (2) successive options to extend the initial term with each option being for a one (1) year period; and

WHEREAS, the Permit provides for resetting compensation every five (5) years; and

WHEREAS, the Board of Harbor Commissioners and the Tenant have agreed on compensation to be paid by Tenant during the five (5) year period commencing January 24, 2023 and ending January 23, 2028, or upon the termination of the Permit, whichever occurs first.

NOW, THEREFORE, IT IS HEREBY ORDERED by the Board of Harbor Commissioners of the City of Los Angeles as follows:

1. Tenant shall pay to City annual Base Rent, as defined in Section 4 of the Permit, as follows:
 - a. Commencing January 24, 2023, the annual Base Rent shall increase from \$101,418.04 to \$114,240.00 for a monthly rate of \$9,520.00.
 - b. Commencing on January 24, 2024, the annual Base Rent shall increase from \$114,240.00 to \$120,960.00 for a monthly rate of \$10,080.00.
 - c. Commencing January 24, 2025, and each Annual Adjustment Date thereafter, the annual Base Rent shall be adjusted automatically pursuant to the provision of Section 4.3.1. of the Permit.
2. Tenant shall continue to pay City all Additional Rent, as defined in Section 4 of the Permit, as required under the terms of the Permit.

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Except as herein provided, all other terms and conditions of Permit No. 920 shall remain in full force and effect.

I HEREBY CERTIFY THAT the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held on _____, 2026.

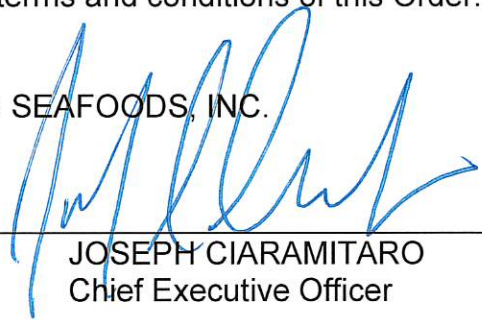
AMBER M. KLESGES
Board Secretary

The undersigned Tenant has read and agrees to terms and conditions of this Order.

Dated: 12-21-25

J & D SEAFOODS, INC.

By



JOSEPH CIARAMITARO
Chief Executive Officer

APPROVED AS TO FORM AND LEGALITY

January 12, 2026
HYDEE FELDSTEIN SOTO, City Attorney
STEVEN Y. OTERA, General Counsel

By 

JANET L. KARKANEN
Assistant City Attorney