

PUBLIC ACCESS INVESTMENT PLAN

February 11, 2015

- I. **PURPOSE:** This plan provides Port Staff with broad guidelines to plan and budget the LA Waterfront and public benefits over the next ten years.
- II. **\$400 MILLION ALLOCATED OVER 10 YEARS:** The plan allocates approximately \$400 million in capital and non-capital dollars for LA Waterfront projects and community benefits.
 - A. **\$200 MILLION FOR PUBLIC ACCESS PROJECTS (CAPITAL):** The plan allocates 10% of the Port's annual Operating Income to build LA Waterfront public access projects. This is projected at approximately \$200 million over ten years.
 - B. **\$200 MILLION FOR PUBLIC BENEFITS (NON-CAPITAL):** The plan continues funding investments in non-capital public benefits projected to include approximately \$200 million over ten years to:
 - Operate and maintain high quality, safe, public access facilities
 - Activate the LA Waterfront through public access events/programs
 - Provide Port-related community programs (e.g. education, workforce development)
- III. **PUBLIC ACCESS PROJECT IMPLEMENTATION:** The following public access projects are included in the Port's ten year Capital Improvement Program planning (Attachment 1). Additional potential projects will be determined through annual review and stakeholder input:
 - A. **SAN PEDRO WATERFRONT**
 - Sampson Way & 7th Street Intersection Improvements
 - Town Square at 6th Street
 - Ports O' Call Promenade and Parking
 - B. **WILMINGTON WATERFRONT**
 - Wilmington Waterfront Promenade and repurpose or demolition of former Catalina Freight Building; (*Avalon Blvd. Corridor Phase IA South*)
 - Harry Bridges Blvd. Beautification between Island Ave. and Avalon Blvd. (*Avalon Blvd. Corridor Phase I North*)
 - Wilmington Waterfront Pedestrian Bridge
- IV. **OUTSIDE FUNDING:** Outside funding sources will be sought as appropriate.
- V. **EXISTING CONTRACTS AND MITIGATION PROJECTS ARE SEPARATE:** Previously approved contractual and mitigation projects including Alta Sea, China Shipping Settlement projects, and TraPac Memorandum of Understanding will be separate from the Plan to the maximum extent possible.
- VI. **ANNUAL REVIEW:** Implementation of the plan and its guidelines will be reviewed by Port Staff for revisions on an annual basis. Feedback on proposed changes will be sought from Port community stakeholders prior to being presented to the Board for approval.
- VII. **PLAN MODIFICATION:** In the event of needs to modify the plan as proposed including without limitation, general economic trends, specific Port economic loss or legal settlements or judgments, the Port will engage public stakeholders to discuss alternative implementation strategies.
- VIII. **BOARD AUTHORITY NOT LIMITED:** The plan does not limit Board authority, including annual Board budget and ongoing project approvals. The Board retains full discretion to set budget and project priorities to best manage the Harbor Department assets and funds.

10-YEAR CAPITAL IMPROVEMENT PROGRAM PLANNING

February 11, 2015

PROJECT IMPLEMENTATION

	FY 14/15 Current	15/16 Year 1	16/17 Year 2	17/18 Year 3	18/19 Year 4	19/20 Year 5	20/21 Year 6	21/22 Year 7	22/23 Year 8	23/24 Year 9	24/25 Year 10	10 year CIP* (millions)
LA Waterfront (San Pedro and Wilmington)												
Sampson Way & 7th Street Intersection Improvements	X	X	X	X	X							\$13.6
Town Square at 6th Street		X	X	X	X	X						\$4.1
Ports O' Call Promenade and Parking		X	X	X	X	X						\$34.5
Total San Pedro Waterfront												\$52.2
Wilmington Waterfront Promenade and repurpose or demolition of former Catalina Freight building		X	X	X	X	X	X					\$52.7
Harry Bridges Blvd. Beautification between Island Ave. and Avalon Blvd.							X	X	X	X	X	\$17.4
Wilmington Waterfront Pedestrian Bridge							X	X	X	X		\$14.9
Total Wilmington Waterfront												\$85.0
TOTAL												\$137.2

POTENTIAL ADDITIONAL PROJECTS

	FY 14/15 Current	15/16 Year 1	16/17 Year 2	17/18 Year 3	18/19 Year 4	19/20 Year 5	20/21 Year 6	21/22 Year 7	22/23 Year 8	23/24 Year 9	24/25 Year 10	10 year CIP* (millions)
LA Waterfront (San Pedro and Wilmington)												
Sampson Way Roadway from Harbor Blvd to SP Slip							X	X	X	X		\$8.5
Sampson Way South Roadway from SP Slip to 22nd Street								X	X	X	X	\$24.5
Total San Pedro Waterfront												\$33.0
Avalon Triangle Park									X	X	X	\$8.9
Total Wilmington Waterfront												\$8.9
TOTAL												\$41.9

*Environmental cleanup is not included in the cost estimates