

SEVENTH AMENDMENT TO
PERMIT NO. 827
APM TERMINALS PACIFIC LLC

Permit No. 827, as amended, between the CITY OF LOS ANGELES, a municipal corporation acting by and through its Board of Harbor Commissioners ("City"), and APM TERMINALS PACIFIC LLC ("Tenant"), is hereby amended a seventh time as follows:

1. Credit against Compensation Obligations. Tenant shall receive a one-time credit in the amount of Two Hundred and Forty One Thousand, Eight Hundred and Thirty Seven Dollars and No Cents (\$241,837.00) against compensation due and owing to City pursuant to Section 3 of Permit No. 827, as amended, which credit shall be applied in the first month following the month in which this Seventh Amendment becomes effective.
2. Effective Date of Seventh Amendment. The effective date of this Seventh Amendment shall be upon execution by the Executive Director and Board Secretary after City Council approves the Resolution approving this Amendment.
3. No Changes Except as Stated Herein. Except as expressly amended herein, all remaining terms and conditions of Permit No. 827, as amended, shall remain unchanged.

IN WITNESS WHEREOF, the parties hereto have executed this Seventh Amendment to Permit No. 827 on the date to the left of their signatures.

THE CITY OF LOS ANGELES, by its
Board of Harbor Commissioners

Dated: _____

By _____
Executive Director

Attest _____
Board Secretary

Dated: 1/27/16

APM TERMINALS PACIFIC LLC
By Stacy M. Trombly
President & CEO
(Type/Print Name and Title)

Attest John Ochoa
John Ochoa Senior Director APM
(Type/Print Name and Title)

TRANSMITTAL 4

APPROVED AS TO FORM AND LEGALITY

_____, 2016
MICHAEL N. FEUER, City Attorney
Janna B. Sidley, General Counsel

By _____
Steven Y. Otera, Deputy