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DATE: January 12, 2023

SUBJECT: REQUEST FOR PROPOSALS FOR MUNICIPAL FINANCIAL ADVISORY SERVICES

Pursuant to the Municipal Financial Advisory Services Request for Proposals (RFP), all proposers were to submit any questions regarding this RFP by no later than Monday, January 9, 2023. Questions were to be answered in writing and all questions and responses were to be posted on the Department's website.

Below is a list of questions received from proposers, and the Department's response:

1. Q: Are there any significant upcoming changes anticipated for the Port's 10-yr CIP plan?

A: The Port's Project Development Committee, an internal working group consisting of the Port's senior management, has approved moving forward with the evaluation and development of an additional \$550 million in capital projects during a 5-year period. Please note that these are not formal commitments of the Port until the budgets and contracts for the projects are approved by the Board of Harbor Commissioners.