

ORDER NO. _____

An Order of the Board of Harbor Commissioners of the City of Los Angeles resetting the compensation to be paid by VIA CABRILLO MARINA 2500, LLC, a California Limited Liability Company ("Via Cabrillo") pursuant to Concession Agreement No. 521 ("CA 521").

WHEREAS, CA 521 grants Via Cabrillo the use of certain property located at 2500 Via Cabrillo Marina, San Pedro, CA as more particularly described in CA 521. (All references to CA 521 shall include all amendments thereto.)

WHEREAS, compensation under CA 521 is due to be reset for the period from September 1, 2022 to August 31, 2027.

NOW, THEREFORE, IT IS HEREBY ORDERED by the Board of Harbor Commissioners of the City of Los Angeles, as follows:

Section 1. The rent for the five-year period of September 1, 2022 to August 31, 2027 shall be \$88,485 annually to be paid monthly in the amount of \$7,373.72 per month.

Section 2. Rent shall continue to be subject to annual CPI-U adjustments (but not decrease) on July 1st of each year.

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held _____.

AMBER M. KLESGES
Board Secretary

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THE VIA CABRILLO MARINA 2500, LLC, a California Limited Liability Company hereby consents to the foregoing readjustment of Rent as described above and agrees to pay to the Board of Harbor Commissioners of the City of Los Angeles the adjusted Rent as set forth above during the five-year period September 1, 2022 to August 31, 2027.

Dated: 7/10, 2023

VIA CABRILLO MARINA 2500 LLC

By _____

Nicholas Torich
(Print Name and Title of Officer)
Managing Member

By _____

(Print Name and Title of Officer)

APPROVED AS TO FORM AND LEGALITY

7/10, 2023

HYDEE FELDSTEIN SOTO, City Attorney

STEVEN Y. OTERA, GENERAL COUNSEL

By Estelle M. Braaf
ESTELLE M. BRAAF, Deputy