

PORT OF LOS ANGELES RECORDS HIGHEST ONE-MONTH CARGO CONTAINER VOLUME

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SAN PEDRO (CA) - During the month of October, the Port of Los Angeles moved more containerized imports and exports than in any previous month in its history. A record 505,020 TEUs cleared the docks, up almost 5% as compared to October 2000. (TEUs are twenty-foot equivalent units, a standard maritime measurement used when counting marine cargo containers.)

Imports totaled 265,721 TEUs, up nearly 6% in a year-to-year comparison with last year's 250,875 TEUs. Exports showed a slight decrease of approximately 3% with the movement of 90,827 TEUs as compared to 93,795 TEUs.

Larry Keller, Port executive director, stated, "This is the first time that the Port of Los Angeles has moved half a million TEUs being handled during a one-month period. This is very exciting news for the Port and our customers. We are cautiously optimistic about the months ahead and hope that international trade will help to buoy our local and regional economy through rough times."

Calendar year figures indicate a 5.4% overall increase in container movement with 4.3 million TEUs. Fiscal year figures to date (July-October) show 1.9 million TEUs, a 6% increase over last year.

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