

Board Meeting

December 7, 2023

Vopak Terminal Los Angeles Compensation Resets

Presented by

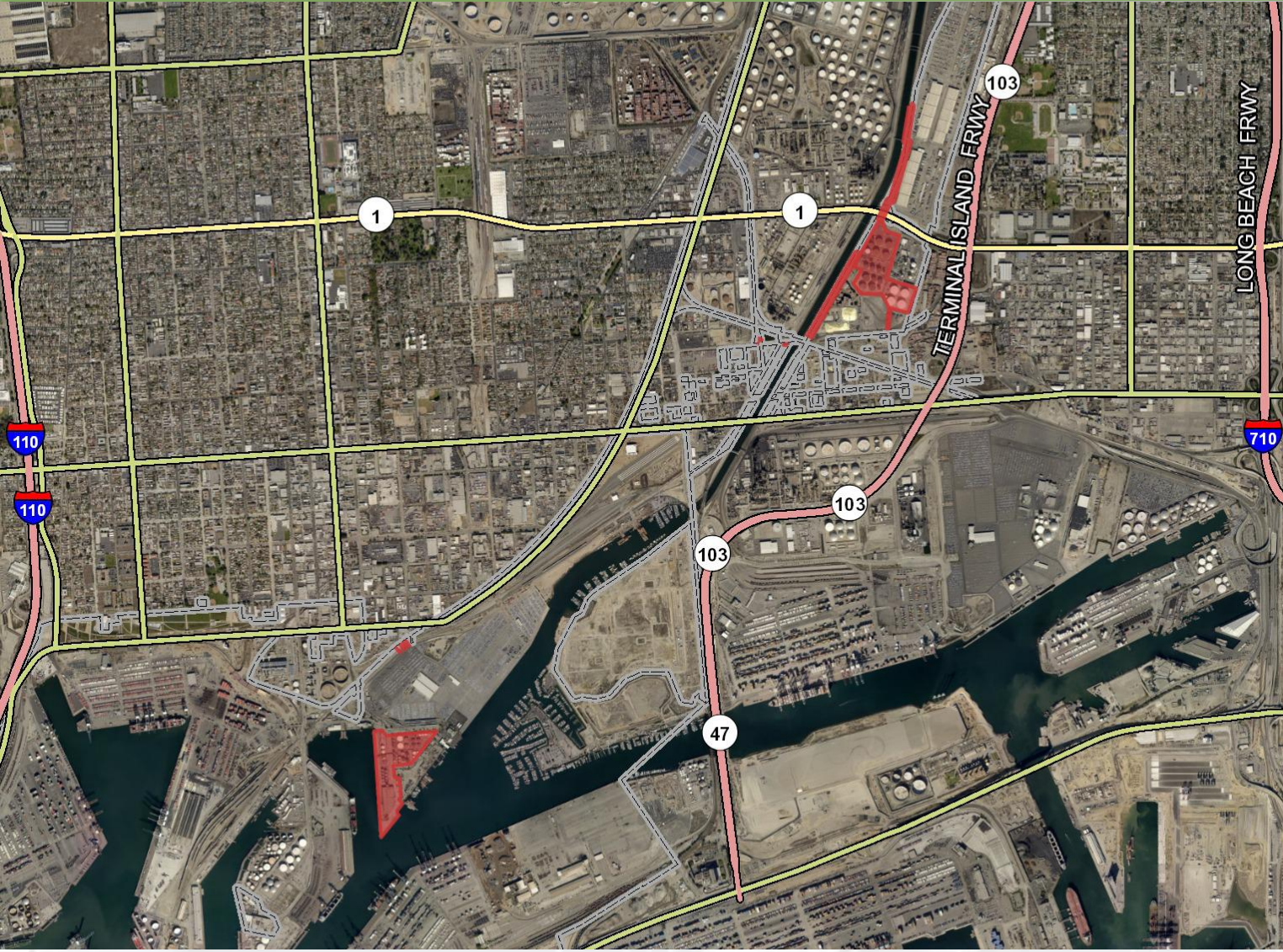
Michael Galvin

Director, Waterfront & Commercial
Real Estate Division



Map

Berth 186-191



Vopak
Permit No. 560

Comp Reset 2023

Berth 186-192 & Wilmington

Compensation Reset

2023



Background: Vopak Terminal Los Angeles, formally Wilmington Liquid Bulk Terminals, Permit No. 560, occupies a total of 37.82 acres (15.74 Waterfront acres and 22.08 Backland acres in Wilmington). Vopak Operates a marine liquid bulk terminal and cement import facility.

The proposed Land Rent is \$7,007,864.50 per year (\$1,751,966.13 per quarter) an upward adjustment of approximately 16 percent.

Revenue for the Trailing 12 Months ending August 31, 2023.

Land Rent	\$ 6,135,872
Wharfage	\$ 2,144,897
<u>Dockage</u>	<u>\$ 451,544</u>
Total	\$ 8,732,313