

# Fiscal Year 2024/2025

## Proposed Annual Budget

### Presentation to the Board of Harbor Commissioners

April 11<sup>th</sup> 2024

**THE PORT**  
OF LOS ANGELES



# Today's Focus

Goals for the FY 2024/25 Budget

Operating Revenues

Operating Expenses

Budget Cash Flow

Next Steps for Approval of Budget

Bureau Budgets

Capital Improvement Program (CIP) Budget

# Goals for FY 2024/25 Budget

Allocate resources to support objectives of the Strategic Plan

Manage expense growth relative to revenue growth

Continue prudent financial management



# FY 2024/25 Proposed Budget at-a-Glance

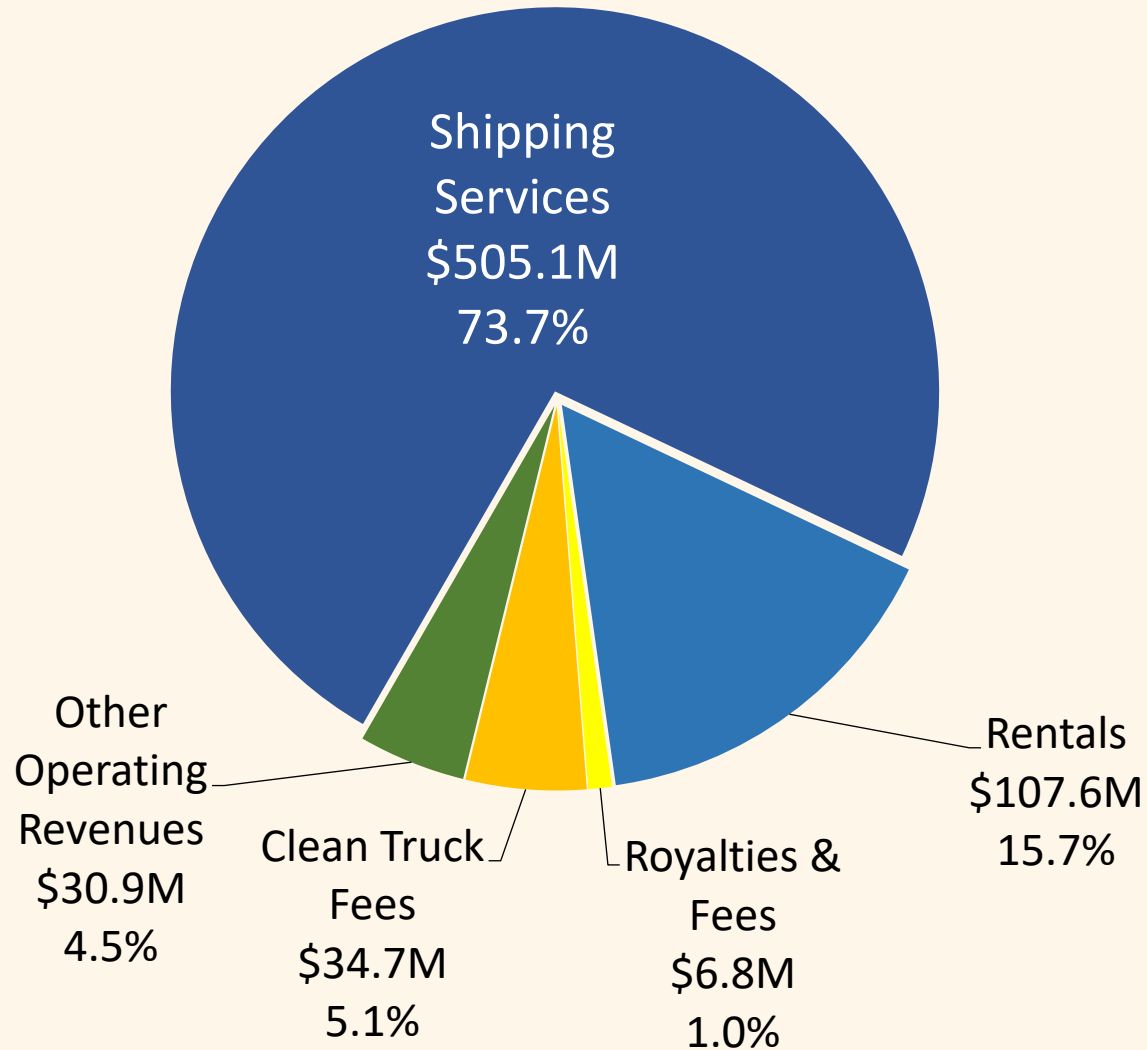


Components (\$ in millions)	FY 23/24 Adopted Budget	FY 23/24 Forecast	FY 24/25 Proposed Budget	Δ% Prop. Budget to Adopted	Δ% Prop. Budget to Forecast
Cargo Volumes <small>(TEUs in thousands)</small>	8,925	8,925	9,103	↑ 2.0%	↑ 2.0%
Operating Revenues	\$652.9	\$683.8	\$685.2	↑ 4.9%	↑ 0.2%
Operating Expenses	\$372.4	\$351.8	\$402.0	↑ 8.0%	↑ 14.3%
Operating Income	\$280.5	\$332.0	\$283.2	↑ 0.9%	↓ 14.7%
Capital Improvement Program <small>(CIP)</small>	\$216.5	\$194.3	\$257.7	↑ 19.0%	↑ 32.6%
Operating Margin	43.0%	48.6%	41.3%	↓ 1.7 % points	↓ 7.3 % points
Debt Service	\$68.4	\$68.4	\$66.3	↓ 3.1%	↓ 3.1%

\*FY 23/24 Forecast (Estimate) is the current forecast, as of March 2024, for estimated revenue and expenditures for FY 23/24. Variances between the FY 23/24 Adopted Budget and FY 23/24 Forecast represent changes in the overall revenue and expenditure forecast, which develop as financial information is received throughout the fiscal year.



# FY 2024/25 Operating Revenues: \$685.2M



Shipping Services	Proposed FY 2024/25
Cargo Volumes (in TEUs)	9,103,054
Container Wharfage	\$ 420,644,644
Other Wharfage	\$ 52,867,467
Pilotage	\$ 14,328,525
Space Assignments	\$ 13,380,594
Dockage	\$ 3,727,652
Other Shipping Services	\$ 124,826
<b>Total Shipping Services</b>	<b>\$505,073,708</b>
<i>Container Wharfage / TEU</i>	<i>\$46.21</i>

# FY 2024/25 Revenues & Cargo Volumes

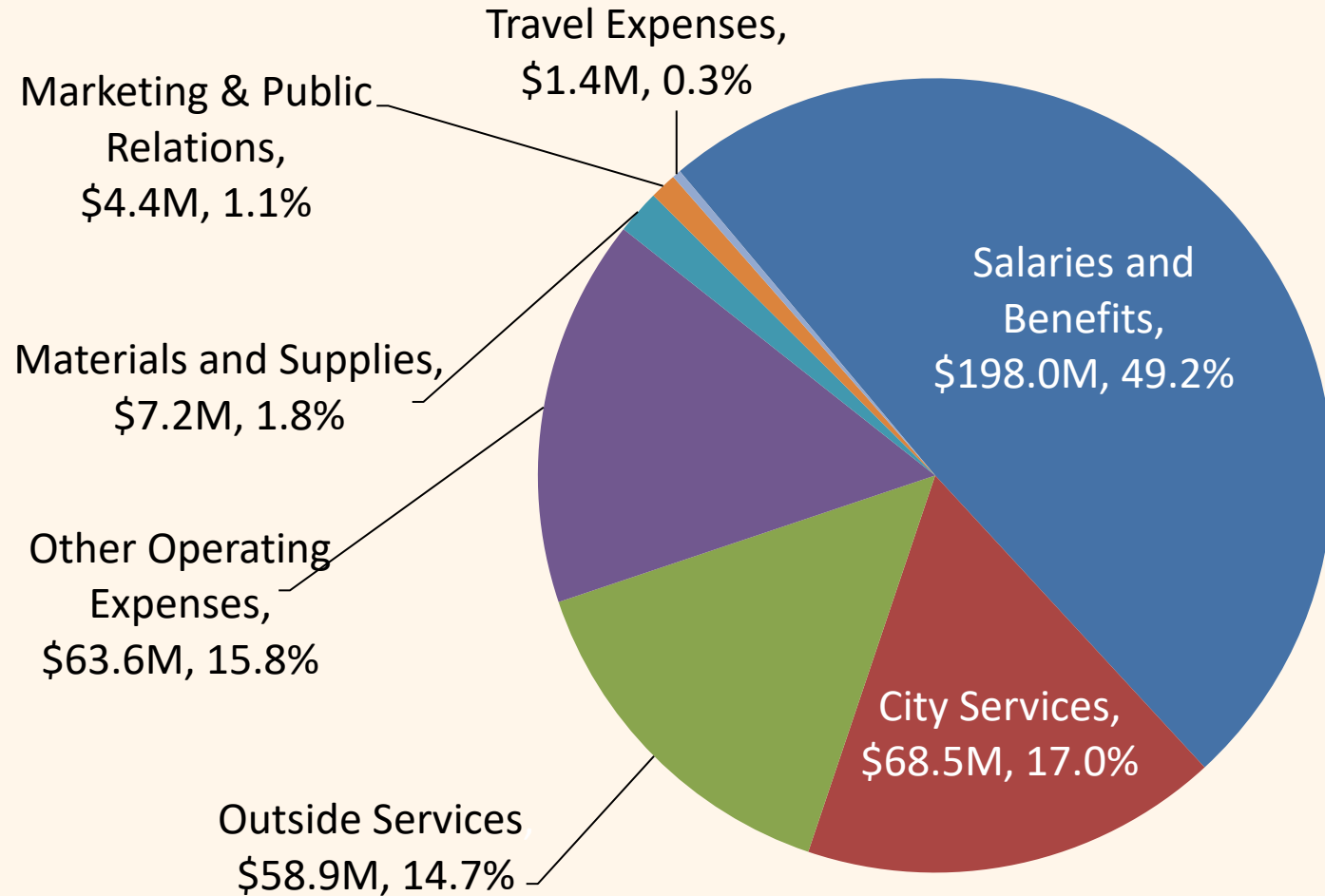
## \$685.2M & 9.1M TEUs



(\$ in millions)	Adopted FY 23/24	Forecast FY 23/24	Proposed FY 24/25	% Difference Proposed vs. Adopted	% Difference Proposed vs. Forecast
<b>Cargo Volumes (TEUs)</b>	<b>8.92</b>	<b>8.92</b>	<b>9.10</b>	<b>2.0%</b>	<b>2.0%</b>

(\$ in millions)	Adopted FY 23/24	Forecast FY 23/24	Proposed FY 24/25	\$ Difference Proposed vs. Adopted	% Difference Proposed vs. Adopted	\$ Difference Proposed vs. Forecast	% Difference Proposed vs. Forecast
Shipping Services	478.3	499.8	505.1	26.8	5.6%	5.3	1.0%
Rentals	98.6	111.7	107.6	9.0	9.1%	(4.1)	(3.7%)
Royalties & Fees	7.0	7.4	6.8	(0.2)	(3.1%)	(0.6)	(8.1%)
Clean Truck Program	34.8	34.7	34.7	(0.1)	(0.1%)	0.0	0.0%
Other Operating Revenue	34.2	30.1	30.9	(3.2)	(9.5%)	0.8	2.7%
<b>Total Operating Revenue</b>	<b>652.9</b>	<b>683.8</b>	<b>685.2</b>	<b>32.3</b>	<b>4.9%</b>	<b>1.4</b>	<b>0.2%</b>

# FY 2024/25 Operating Expense Categories \$402.0M



\*Other Operating Expenses include (\$20.3M) in Indirect Allocations to Overhead. Without Allocations, Other Operating Expenses are **\$83.9M**.



# FY 2024/25 Operating Expense Categories \$402.0M



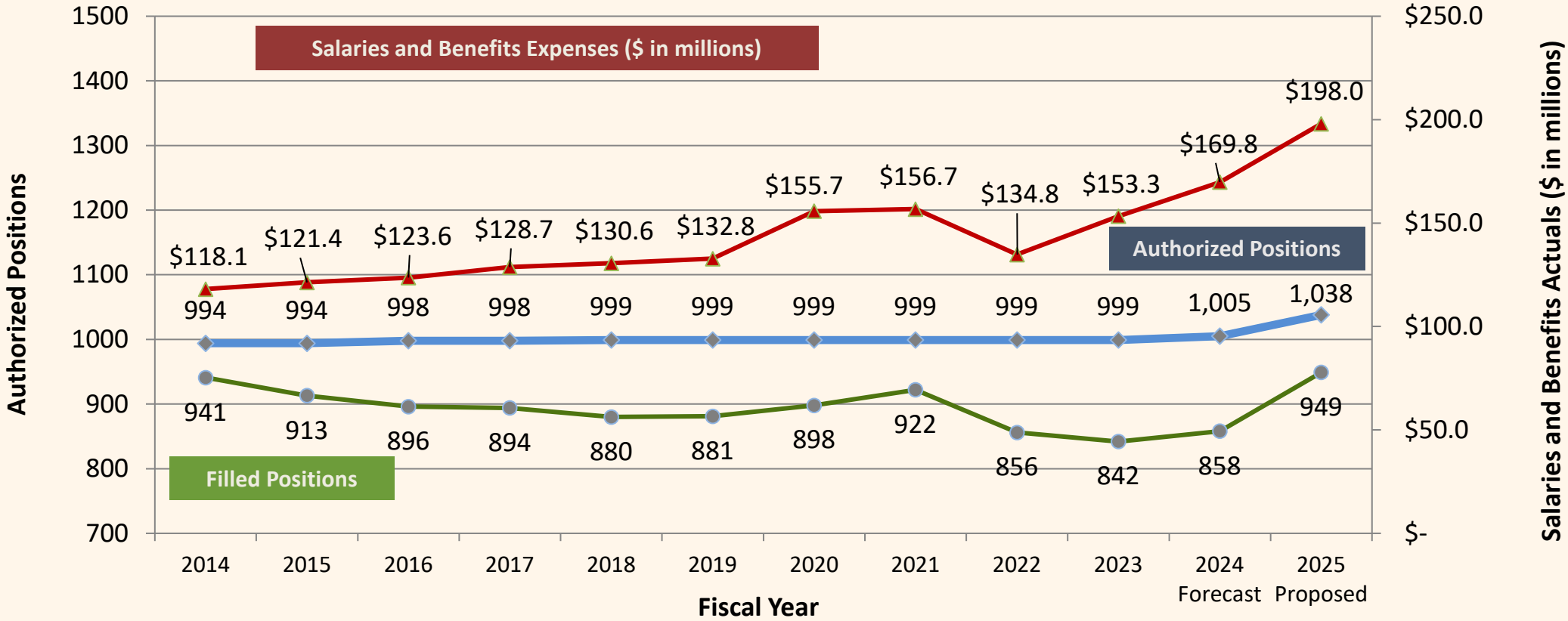
Operating Budget Category	Adopted FY 23/24	Year-to-Year Variance	Proposed FY 24/25	Drivers of Increases
Salaries and Benefits	\$177,258,954	\$20,746,308	\$198,005,262	33 new positions (16 Port Police, 8 C&M, 2 ITD, 1 Construction, 4 Stakeholder Engagement Bureau, 2 Marketing Bureau) and COLAs across board
Marketing & Public Relations	3,555,927	826,434	4,382,361	Increase to Community Grants, Business Development and Waterfront Events
Travel	1,220,999	183,293	1,404,292	
Outside Services	53,278,445	5,666,095	58,944,540	ERP/HRP Business System Analysts for one year (\$4.2M), Fire Protection (\$1.3M), Emission Control EMD (\$1M); with some offsets in other areas
Materials & Supplies	7,274,217	(25,259)	7,248,958	
City Services	66,757,813	1,738,811	68,496,624	Cost of Living increases
Allocations	(19,710,008)	(591,300)	(20,301,308)	
Other Operating Expenses	82,715,716	1,147,892	83,863,608	Customer Incentives (\$3.9M) and Community Mitigation one-time payment (\$2.8M), and Insurance (\$1.5); offset by reductions in Electricity Services and CTFR subsidies
<b>TOTAL</b>	<b>\$372,352,063</b>	<b>\$29,692,276</b>	<b>\$402,044,339</b>	

# FY 2024/25 Possible Mid-Year Funding Requests



Bureau	Description	\$
Public Safety & Emergency Management	<ul style="list-style-type: none"> <li>Overtime \$1.5M</li> <li>Innovation &amp; Digital Transformation Consulting \$200K</li> <li>Cyber Security Operations – Staff Augmentation \$68K</li> <li>Recruitment Community Events \$15K</li> </ul>	\$1.8M
Development	<ul style="list-style-type: none"> <li>Hiring Hall \$731K</li> <li>Port-wide Fire Protection System Maint. \$300K</li> <li>Refuse &amp; Recycling Services \$260K</li> <li>Overtime \$70K</li> </ul>	\$1.4M
Marketing & Public Relations	<ul style="list-style-type: none"> <li>Clean Truck Fund Rate Programs \$1.1M</li> <li>Archeological Data Recovery Treatment Plan \$300K</li> </ul>	\$1.4M
Finance & Administration	<ul style="list-style-type: none"> <li>Industrial, Economic &amp; Admin. (IEA) Survey \$500K</li> </ul>	\$500K
Stakeholder Engagement	<ul style="list-style-type: none"> <li>Training and Events \$150K</li> <li>Contingency for Sponsorship \$15K</li> </ul>	\$165K
	<b>TOTAL:</b>	<b>\$5.2M</b>

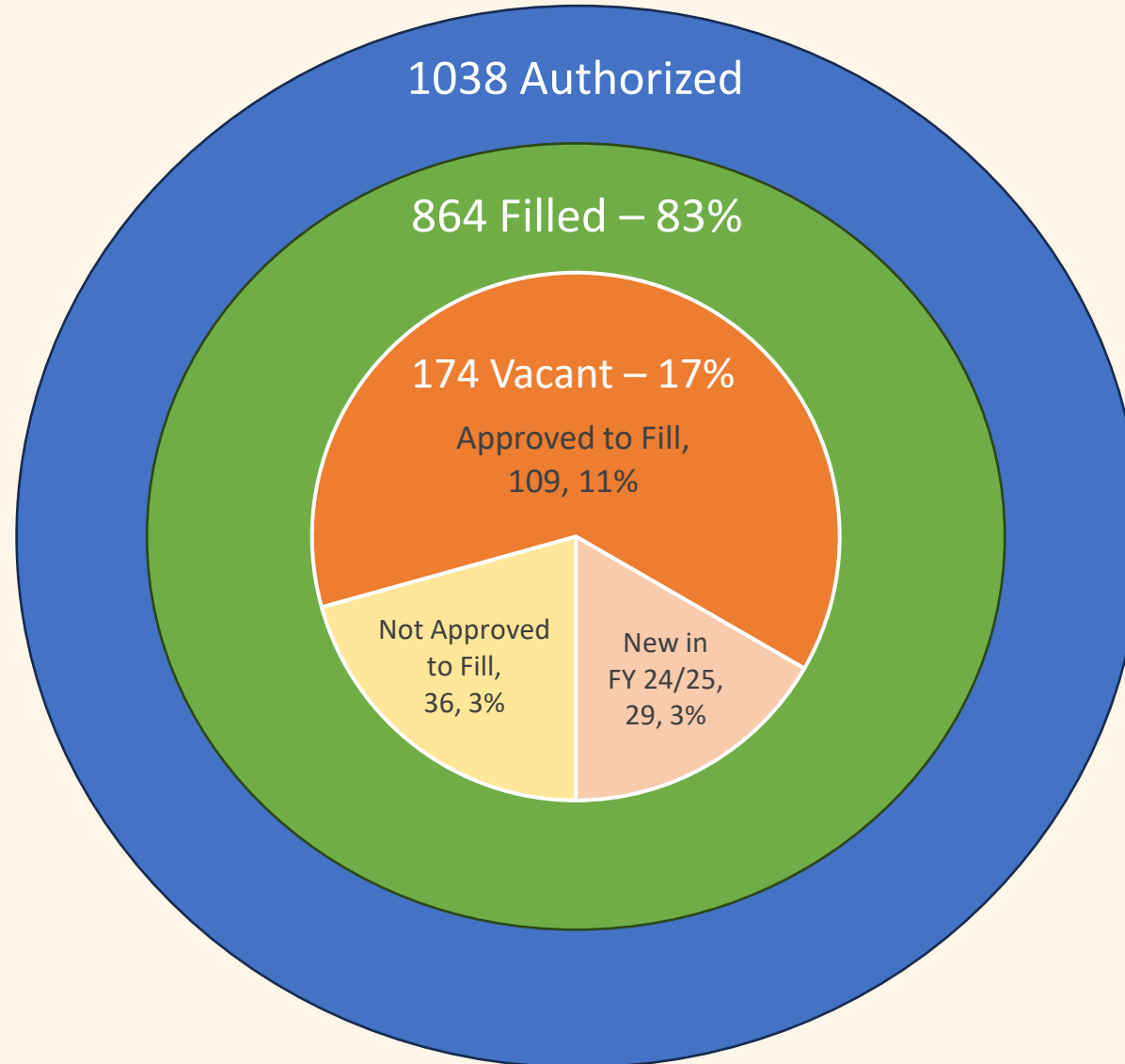
# Authorized Positions and Salaries & Benefits Expenses



Note: The significant decline in the number of filled positions in FY 2021/22 is attributed primarily to employees retiring under the Separation Incentive Program.



# FY 2024/25 Full Time Authorized Positions



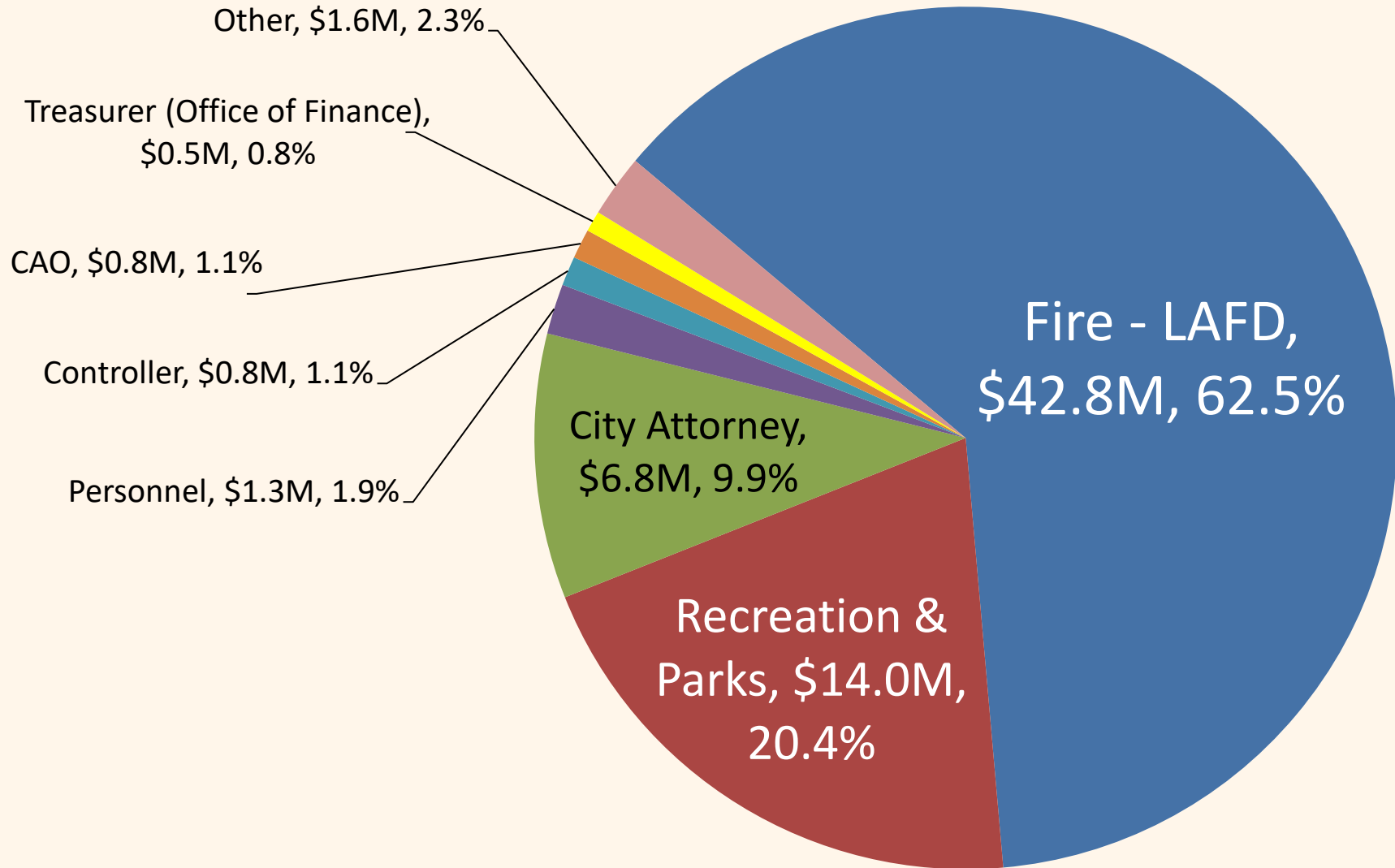
\*Filled/Vacant rate as of  
3/14/24 Vacancy Report.

# FY 2024/25 Proposed Outside Services Top Drivers (\$44.4M of \$58.9M)



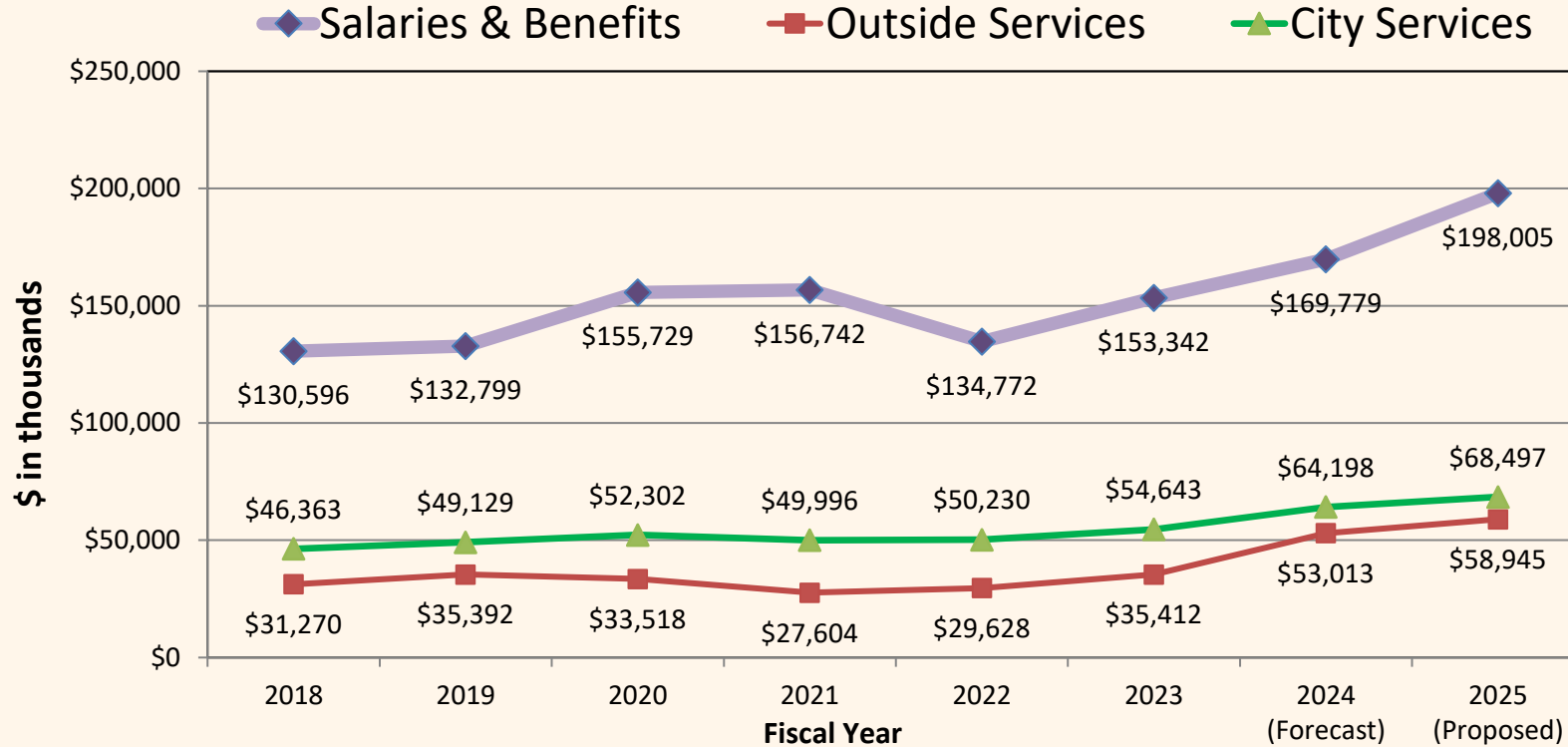
Driver	\$	%
Maintenance Services for Wharves, Buildings, Grounds, Equipment, Open Facilities & Land, Streets, Bridges, Railroads	\$7.3M	12.4%
Environmental Assessment Services	\$6.5M	11.0%
Port Optimizer	\$5.6M	9.4%
Maintenance Improvement Program	\$5.5M	9.3%
Software Licenses & Maintenance Services	\$5.1M	8.7%
ERP/HRP Business Systems Analysts	\$4.2M	7.2%
Enterprise IT Systems Support	\$4.0M	6.8%
Cruise Center Operations & Overflow Facilities	\$3.2M	5.4%
POLA and CBP Camera Security System Maintenance	\$3.1M	5.3%
<b>TOTAL:</b>	<b>\$44.4M</b>	<b>75.4%</b>

# FY 2024/25 City Services \$68.5M





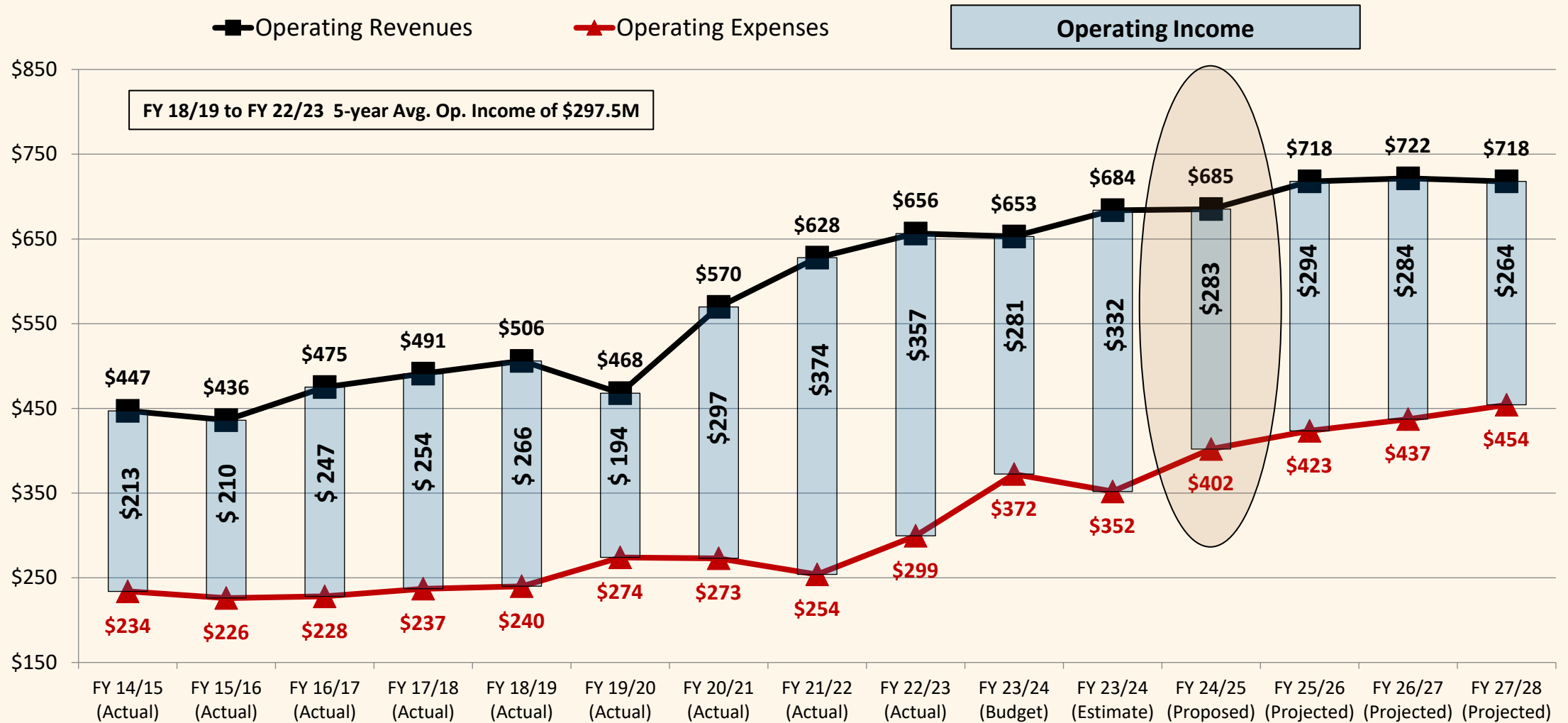
# Historical Expenditures FY 2018 – FY 2025



(CAGR) Compound Annual Growth Rate FY 2018 to FY 2025	Year-to-Year % Difference	FY 21	FY 22	FY 23	FY 24	FY 25
6.1%	Salaries & Benefits	0.7%	-14.0%	13.8%	10.7%	16.6%
5.7%	City Services	-4.4%	0.5%	8.8%	17.5%	6.7%
9.5%	Outside Services	-17.6%	7.3%	19.5%	49.7%	11.2%

# Operating Revenues and Expenses

## Past, Present, Proposed, Projected



# Cash from Operations & Investments



(\$ in millions)	Actual FY 22/23	Forecast FY 23/24	Proposed FY 24/25	Variance Prop. Vs. Forecast Fav. (Unfav.)
Operating Revenues	656.4	683.8	685.2	1.4 ↑
Less: Operating Expenses	(299.4)	(351.8)	(402.0)	(50.2) ↑
<b>Operating Income</b>	<b>357.0</b>	<b>332.0</b>	<b>283.2</b>	<b>(48.8) ↓</b>
Less: Debt service	(67.4)	(68.4)	(66.3)	2.1 ↓
<b>Sub Total</b>	<b>289.6</b>	<b>263.6</b>	<b>216.9</b>	<b>(46.7) ↓</b>
Less: Capital Improvement Plan	(109.4)	(194.3)	(257.7)	(63.4) ↑
Less: Capital Equipment & Allocations	(26.3)	(36.2)	(40.4)	(4.2) ↑
<b>Cash Earned (Needs), before Grants &amp; Other</b>	<b>153.9</b>	<b>33.1</b>	<b>(81.2)</b>	<b>(114.3) ↓</b>
Plus: Capital Grant Receipts	43.5	57.5	86.7	29.2 ↑
Plus: Other Items, Net*	(21.7)	85.3	39.4	(45.9) ↓
<b>Cash from Operations and Investments**</b>	<b>175.7</b>	<b>175.9</b>	<b>44.9</b>	<b>(131.0) ↓</b>

\* Other Items, Net are primarily comprised of interest income and timing differences between when revenues and expenses are recorded for accounting purposes relative to when cash is ultimately received or spent.

\*\* FY 2025 decline in Cash from Operations and Investments is primarily due to higher operating expenses and capital spending.

# Scheduled Next Steps



Milestones	Timeframe
Re-evaluate Operating Revenue and Expense Budgets to modify as needed	April/May 2024
Budget & Finance Committee Budget Hearings	April/May 2024
Board Budget Adoption	June 6, 2024





# BUREAU BUDGETS



# PORT OF LOS ANGELES



 **BOARD OF HARBOR COMMISSIONERS**

 **EXECUTIVE BUREAU**

**EXECUTIVE OFFICE**  
**COMMISSION OFFICE**

 **CITY ATTORNEY**

 **MARKETING & CUSTOMER RELATIONS BUREAU**

CARGO/INDUSTRIAL REAL ESTATE  
CARGO MARKETING  
ENVIRONMENTAL MANAGEMENT  
GOODS MOVEMENT  
PLANNING & STRATEGY  
WATERFRONT/COMMERCIAL REAL ESTATE  
WHARFINGERS

 **DEVELOPMENT BUREAU**

CONSTRUCTION  
CONSTRUCTION & MAINTENANCE  
ENGINEERING  
MAINTENANCE IMPROVEMENT PROGRAM

 **PUBLIC SAFETY & EMERGENCY MANAGEMENT BUREAU**

INFORMATION TECHNOLOGY  
PORT PILOTS  
PORT POLICE

 **STAKEHOLDER ENGAGEMENT BUREAU**

COMMUNITY RELATIONS  
GRAPHICS SERVICES  
LABOR RELATIONS & GOVERNMENT AFFAIRS  
MEDIA RELATIONS & STRATEGIC COMMUNICATIONS  
TRADE DEVELOPMENT

 **FINANCE & ADMINISTRATION BUREAU**

CONTRACTS & PURCHASING  
HUMAN RESOURCES  
ACCOUNTING  
DEBT & TREASURY MGMT.  
FINANCIAL PLANNING & ANALYSIS  
INTERNAL AUDIT  
RISK MANAGEMENT



## MARKETING & CUSTOMER RELATIONS BUREAU

Michael DiBernardo



CARGO/INDUSTRIAL REAL ESTATE

CARGO MARKETING

ENVIRONMENTAL MANAGEMENT

GOODS MOVEMENT

PLANNING & STRATEGY

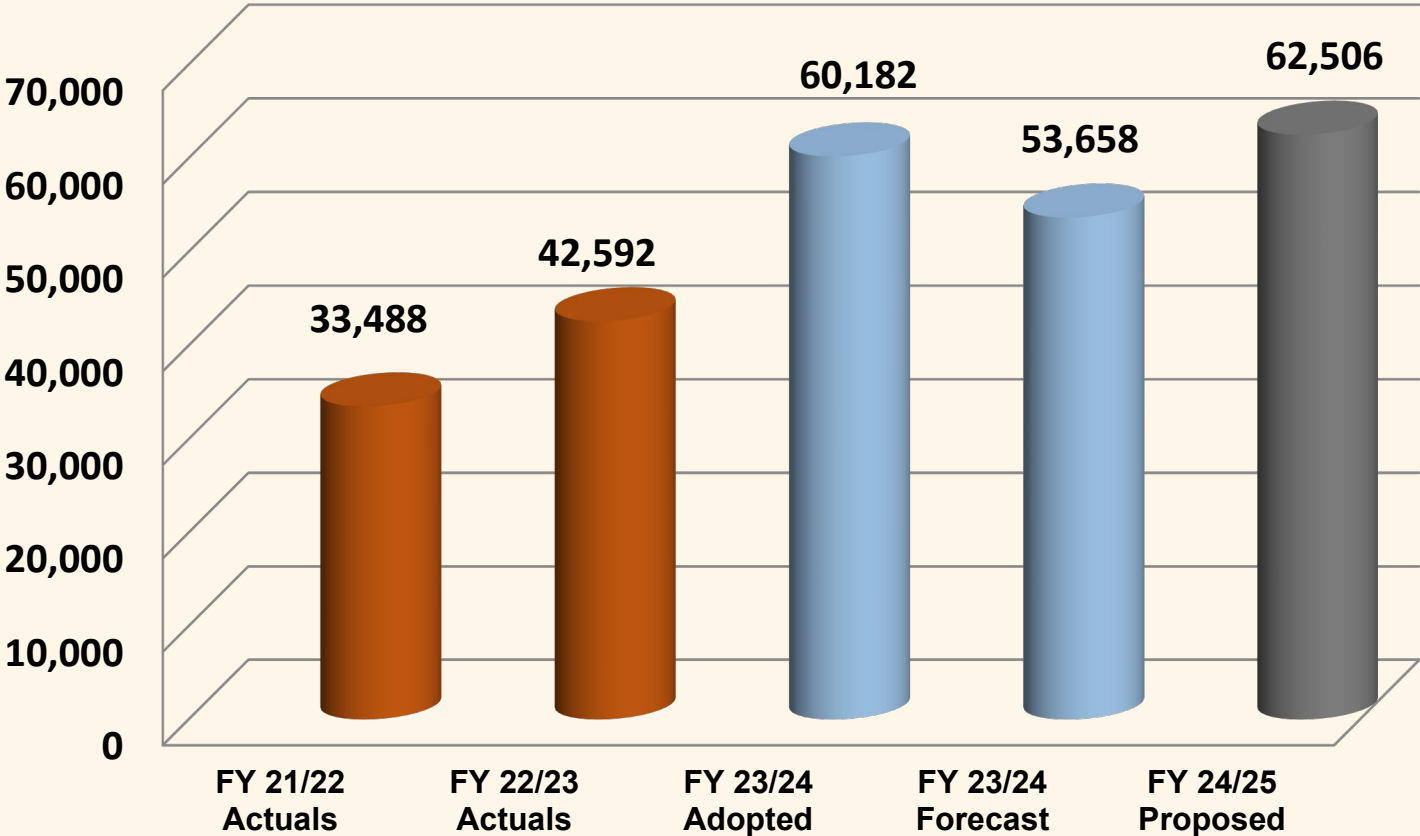
WATERFRONT/COMMERCIAL REAL ESTATE

WHARFINGERS

# Marketing & Customer Relations Bureau Operating Budget-at-a-Glance



### Net Operating Expenses



### Budget Highlights

- FY 24/25 Proposed Net Operating Expenses: \$62.5M
  - \$8.8M or 16.5% increase relative to FY 23/24 Forecast
- Drivers of changes to FY 24/25 Proposed:
  - Other Operating Expenses
    - Increase in Container Incentives and the Clean Truck Fund Rate Program*
    - ✓ +\$6.2M vs. Forecast
  - Outside Services
    - Funding for new items including At Berth Emission Control of Roro Ships & Liquid Bulk, Parking Study, and Long-Term Cargo Forecast; increase in Environmental Assessment Services*
    - ✓ +\$1.8M vs. Forecast
  - Salaries & Benefits
    - ✓ +\$812K vs. Forecast

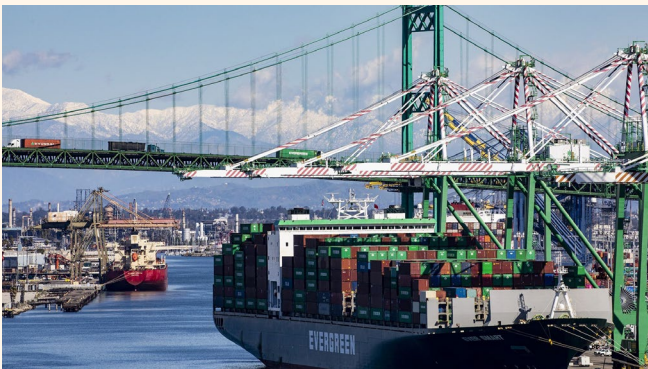
# Marketing & Customer Relations Bureau FY 2024/25 Goals & Initiatives

## *Objective 1: World-Class Infrastructure that Promotes Growth*

- Continue efforts to optimize Port properties (container, liquid bulk, bulk, cruise and boat repair)
- Focus on the economic development opportunities (Waterfront and Public Access)
- Secure grants for infrastructure and equipment



## *Objective 2: A Secure, Efficient, and Environmentally Sustainable Supply Chain*



- Continue environmental initiatives in an effort to meet 2030 and 2035 goals
- Green Shipping Corridor from Shanghai/Singapore to San Pedro Bay
- Increase efforts to disburse Clean Truck Funds
- Support the use of data to improve supply chain efficiency

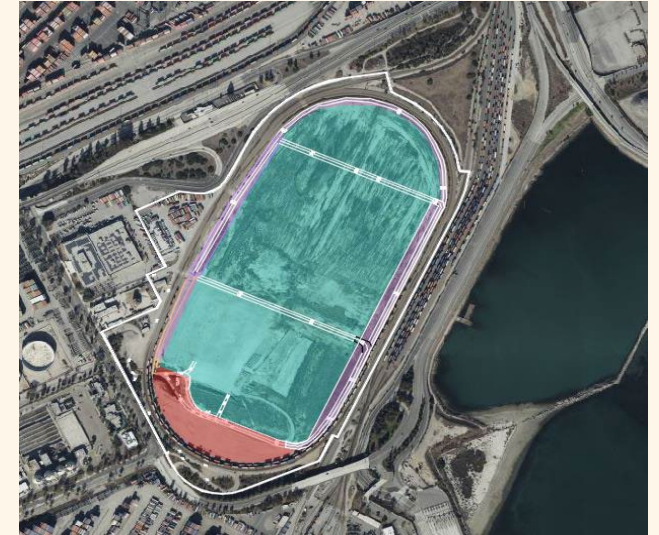


# Marketing & Customer Relations Bureau

## FY 2024/25 Goals & Initiatives

### *Objective 3: Improved Financial Performance of Port Assets*

- Continue to review leases in regular intervals to ensure rates are consistent with market values, and tenants are complying with lease terms
- Conclude term sheets on major terminal development projects
- Increase the utilization of vacant Port facilities
- Dispose of under-performing properties (Far East Wilmington portfolio)



- Advance Wilmington and San Pedro Marina development initiatives
- Continued efforts with MOTEM projects
- Public solicitation for a future cruise facility, former LAXT and former Southwest Marine
- Timely assessment of shipping fees and compilation of cargo statistics

# Marketing & Customer Relations Bureau FY 2024/25 Goals & Initiatives

## *Objective 4: Strong Relationships with Stakeholders*

- Continued focused efforts on regaining cargo market share
- Support government and stakeholder efforts to improve cargo velocity
- Participate in industry speaking events that highlight the Port
- Support focused advertising campaigns and messaging



- Continue and complete current CEQA analysis for major projects
- Port Optimizer – promotion and continuous improvements
- Train staff to enhance development



# Marketing & Customer Relations Bureau FY 2024/25 Proposed Division Budgets



Division	Budgeted Positions	Gross Expenses				Capital Expenses (CAPEX)*	Operating Exp (Gross Exp without CAPEX)
		Salaries & Benefits	Outside Services	Other Operating Exp	Total Gross Exp	Allocations to Capital Budget	Net Operating Expense
Cargo Marketing	10	\$ 1,783,319	\$ 183,025	\$ 15,252,843	\$ 17,219,187	\$ -	\$ 17,219,187
Cargo/Industrial Real Estate	14	2,812,757	334,792	25,236	3,172,785	-	3,172,785
Environmental Management	30	5,575,163	7,565,898	17,497,508	30,638,568	(1,380,419)	29,258,150
Goods Movement	4	1,118,684	279,331	27,599	1,425,614	-	1,425,614
Planning and Strategy	8	1,558,367	131,597	197,838	1,887,802	-	1,887,802
Waterfront/Commercial Real Estate	14	2,817,441	3,897,106	592,450	7,306,997	-	7,306,997
Wharfingers	15	2,204,980	1,825	28,688	2,235,493	-	2,235,493
<b>TOTAL</b>	<b>95</b>	<b>\$ 17,870,710</b>	<b>\$12,393,574</b>	<b>\$ 33,622,161</b>	<b>\$ 63,886,445</b>	<b>\$ (1,380,419)</b>	<b>\$ 62,506,026</b>

Totals may differ due to rounding

\***Capital Expenses (CAPEX)/Allocations to Capital Budget** include salary and benefit expenses for staff time spent directly working on capital projects, and a portion of other divisional operating expenses that are allocated as overhead in support of work performed on capital projects.

# Marketing & Customer Relations Bureau

## Top Drivers



Driver	\$	%
Salaries & Benefits for 95 Full-Time Employees	\$17.8M	28.4%
Container Incentives	\$12.6M	20.2%
Clean Truck Fund Rate (including collection fee)	\$11.4M	18.2%
Environmental Assessment Services	\$6.5M	10.3%
Environmental Subsidies & Incentives	\$3.7M	5.9%
Cruise Center Operation & Overflow Facilities	\$3.3M	5.2%
Cruise Incentive Program	\$2.2M	3.6%
<b>TOTAL:</b>	<b>\$58.8M</b>	<b>93.9%</b>

# Marketing & Customer Relations Bureau

## New Items



New Item	\$
1 New Clean Truck Fund Rate Incentive Program <i>Electric Charging for Trucks [Mobile Source Air Emissions Reduction Committee]</i>	\$4.5M
At Berth Emission Control for Roro Ships & Liquid Bulk	\$1.0M
Archeological Data Recovery Treatment Plan	\$300K
1 New Technology Advancement Program (TAP) Project <i>PHL Zero Emission Switcher Locomotive Demonstration</i>	\$177K
Parking Study	\$150K
San Pedro Bay Long-Term Cargo Forecast	\$100K
Digital Shipping Service Routing System	\$50K
Other Misc. Items	\$56K
<b>TOTAL:</b>	<b>\$6.3M</b>



**DEVELOPMENT BUREAU**  
Dina Aryan-Zahlan, P.E.



**CONSTRUCTION**

**CONSTRUCTION & MAINTENANCE**

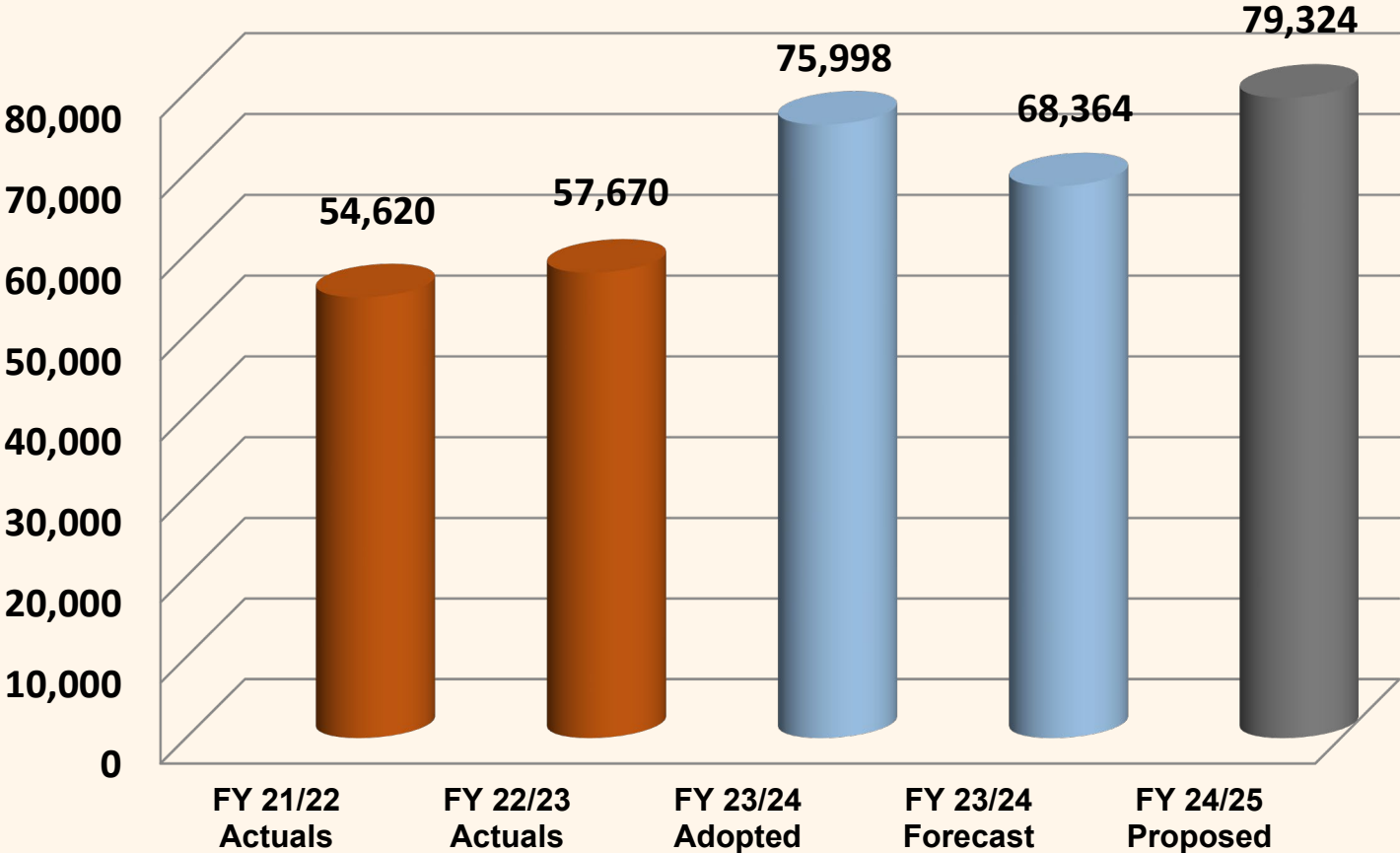
**ENGINEERING**

**MAINTENANCE IMPROVEMENT PROGRAM**

# Development Bureau Operating Budget-at-a-Glance



## Net Operating Expenses



## Budget Highlights

- FY 24/25 Proposed Net Operating Expenses: \$79.3M
  - \$11.0M or 16.0% increase relative to FY 23/24 Forecast
- Drivers of changes to FY 24/25 Proposed:
  - Salaries & Benefits
    - ✓ +\$9.8M vs. Forecast
  - Outside Services
    - ✓ +\$2.2M vs. Forecast
  - Other Operating Expenses
    - ✓ -\$1.1M vs. Forecast

### *Objective 1: World-Class Infrastructure that Promotes Growth*



- Develop a Capital Improvement Program (CIP) that improves the Port's operational strength and financial sustainability
  - The FY 2024/25 Proposed CIP includes \$257.7M for terminal, transportation, security, public access, and maritime services projects
  - Refer to subsequent slides for further details



## *Objective 4: Strong Relationships with Stakeholders*



- Deliver key LA Waterfront development projects on time and on budget
  - The FY 2024/25 Proposed CIP includes \$27.7M for LA Waterfront projects
  - Refer to subsequent slides for further details



# Public Access Investment Plan (PAIP)

## Annual CIP Spending and 10% Allocation

(\$ in millions)	Year 1 FY 16	Year 2 FY 17	Year 3 FY 18	Year 4 FY 19	Year 5 FY 20	Year 6 FY 21	Year 7 FY 22	Year 8 FY 23	Year 9 FY 24 (Forecast)	9 Year Total
PAIP – Allocation (10%)	21.3	21.5	24.4	25.0	25.3	18.8	29.1	35.8	30.4	<b>\$231.76</b>
PAIP - CIP Spend	3.6	6.8	12.1	9.5	9.3	44.7	29.8	20.7	39.4	<b>\$176.1</b>

Percentage of Total PAIP Allocation Spent after 9 years: 76%

Annual Average PAIP Allocation: \$25 million

Annual Average PAIP CIP Spend: \$20 million

# Development Bureau

## FY 2024/25 Proposed Division Budgets



Division	Budgeted Positions	Gross Expenses				Capital Expenses (CAPEX)*	Operating Exp (Gross Exp without CAPEX)
		Salaries & Benefits	Outside Services	Other Operating Exp	Total Gross Exp	Allocations to Capital Budget	Net Operating Expense
Construction	70	\$ 15,341,856	\$ 173,184	\$ 212,037	\$ 15,727,077	\$ (7,289,043)	\$ 8,438,034
Construction and Maintenance	303	43,391,888	9,034,252	5,631,751	58,057,891	(5,512,028)	52,545,863
Engineering	90	19,068,587	250,820	380,888	19,700,295	(7,416,224)	12,284,071
Maintenance Improvement Program	0	-	5,463,282	592,295	6,055,577	-	6,055,577
<b>TOTAL</b>	<b>463</b>	<b>\$ 77,802,331</b>	<b>\$14,921,538</b>	<b>\$ 6,816,971</b>	<b>\$ 99,540,840</b>	<b>\$ (20,217,295)</b>	<b>\$ 79,323,545</b>

Totals may differ due to rounding

\***Capital Expenses (CAPEX)/Allocations to Capital Budget** include salary and benefit expenses for staff time spent directly working on capital projects, and a portion of other divisional operating expenses that are allocated as overhead in support of work performed on capital projects.

# Development Bureau Top Drivers



Driver	\$	%
Salaries & Benefits for 463 Full-Time Employees	\$63.9M	80.6%
Maintenance Improvement Program	\$6.1M	7.6%
C&M Parts & Materials for Maintenance	\$3.0M	3.8%
Fire Protection System Maintenance and Monitoring	\$2.4M	3.0%
Wharf Maintenance Services	\$2.0M	2.6%
C&M Hiring Hall	\$1.3M	1.7%
<b>TOTAL:</b>	<b>\$78.7M</b>	<b>99.2%</b>

# Development Bureau

## New Items



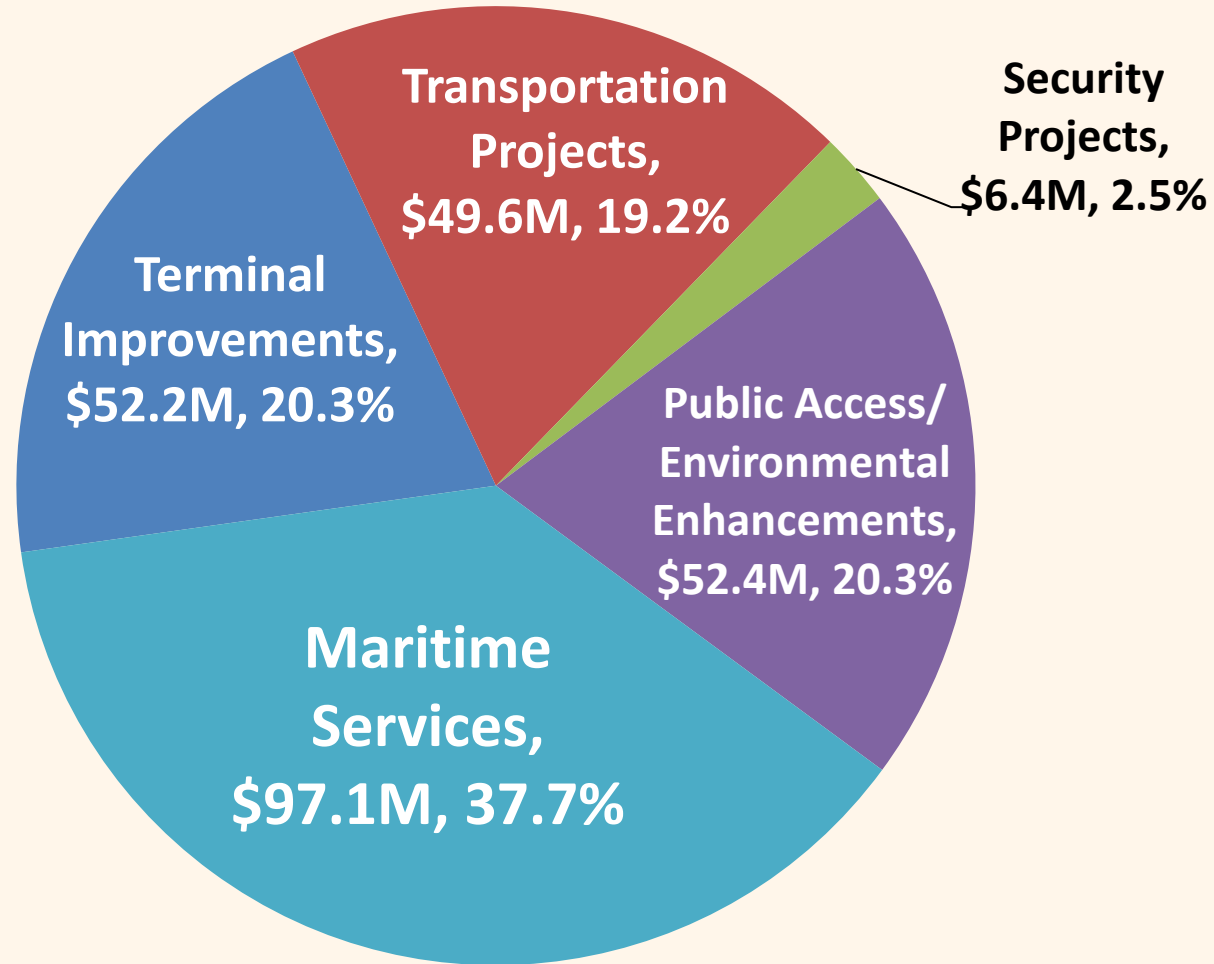
New Item	\$
9 New Positions (1 Civil Engr Assoc. III, 3 Gardener Caretakers, 4 Port Electrical Mech., and 1 Maint. & Const. Helper)	\$1.5M
Berths 196-199 Maintenance Dredging	\$554K
Berths 167-169 Maintenance Dredging	\$390K
New Training	\$48K
Concrete Cutting Service	\$40K
New Domestic Travel	\$30K
New Software	\$25K
Other Misc. Items	\$18K
<b>TOTAL:</b>	<b>\$2.6M</b>



## CAPITAL IMPROVEMENT PROGRAM



# Proposed FY 2024/25 Capital Improvement Program (CIP) Budget \$257.7M

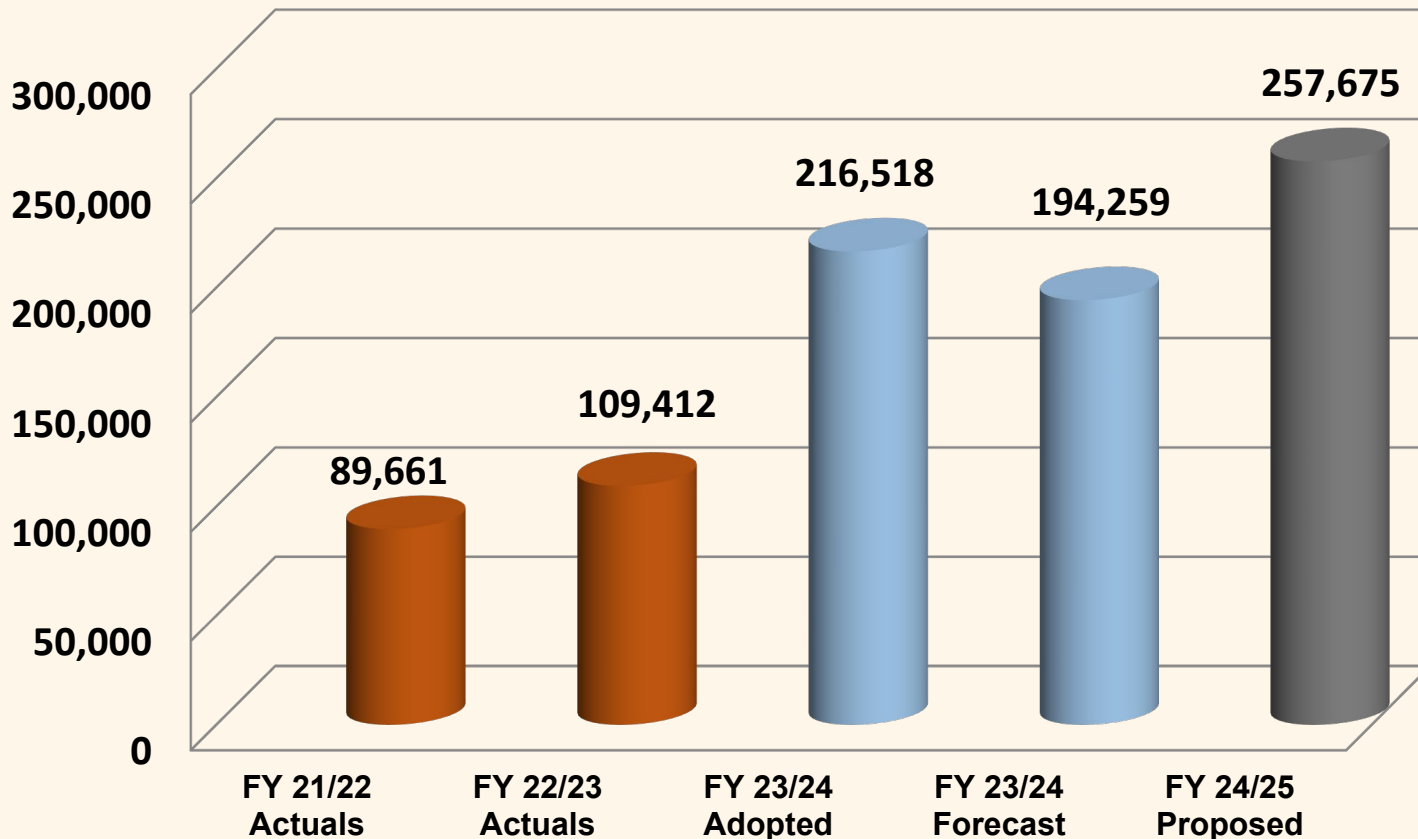


\*Includes Salaries and Benefits

# Capital Improvement Program Budget-at-a-Glance



## Net Operating Expenses



## Budget Highlights

- FY 24/25 Proposed CIP: \$257.7M
  - \$63.4M or 32.6% increase relative to FY 23/24 Forecast
- Key Expenditures:
  - State Route 47/Vincent Thomas Bridge & Front St./Harbor Blvd. Interchange Reconfiguration: \$44.3M
  - Berths 177-182 Marine Improvements: \$16.9M
  - Terminal Island Demolition Projects: \$15.3M
  - Zero Emissions Port Electrification & Operations: \$15.3M
  - San Pedro Waterfront Promenade - Phase II & Clean-Up: \$14.5M
  - MOTEMs: \$12.1M
  - Wilmington Waterfront Avalon Pedestrian Bridge & Promenade Gateway: \$7.6M
  - Berths 302-305 On-Dock Rail Expansion: \$6.1M
  - Security Projects: \$5.7M
  - POLA/POLB Good Movement Workforce Training Facility: \$4.0M
  - Harbor Administration Building HVAC Replacement: \$3.3M
  - Terminal Island Maritime Support Facility: \$3.2M
  - Berth 306 Container Wharf: \$2.1M
  - Pier 400 Corridor Storage Track Expansion: \$1.2M
  - Wilmington Waterfront Promenade: \$1.0M
  - Navy Way and Seaside Ave. Interchange Improvements: \$971K

# Public Access Investment Plan LA Waterfront Projects



## San Pedro Waterfront

Completed Project Elements (\$ in millions)	Total CIP (millions)
San Pedro Waterfront Promenade & Town Square – Phase I Promenade Town Square Floating Docks Restroom Facility	\$51.0
Sampson Way/Harbor Blvd. and 7 <sup>th</sup> St. Intersection	15.7
Harbor Blvd. – Miner St. to SP Slip	8.0
Harbor Blvd. Parkway (HACLA)	1.4
<b>Total Completed San Pedro Waterfront:</b>	<b>\$76.1</b>

Active Project Elements (\$ in millions)	Spent by end of FY 23/24	Total CIP (millions)
San Pedro Waterfront Promenade & Town Square – Phase I Electrical Utility Service	\$0	\$7.0
San Pedro Waterfront – Promenade – Phase II	16.4	31.4
Harbor Boulevard from SIP Slip to 22 <sup>nd</sup> St. Roadway Improv.	2.0	21.8
Cabrillo Marine Aquarium Life Support System	0	1.2
<b>Total Active San Pedro Waterfront:</b>	<b>\$18.4</b>	<b>\$61.4</b>

## Wilmington Waterfront

Completed Project Elements (\$ in millions)	Total CIP (millions)
Wilmington Waterfront Promenade	\$77.0
<b>Total Completed San Pedro Waterfront:</b>	<b>\$77.0</b>

Active Project Elements (\$ in millions)	Spent by end of FY 23/24	Total CIP (millions)
Wilmington Waterfront – Avalon Pedestrian Bridge and Promenade Gateway	\$5.3	\$65.0
Wilmington Youth Aquatic Center	1.0	4.6
Wilmington Waterfront Park West End Restroom and Site Restoration	0	6.9
<b>Total Active Wilmington Waterfront:</b>	<b>\$6.3</b>	<b>\$76.5</b>

Note: In addition to the capital budget expenditures above, the Harbor Department set aside \$538K in the operating budget for the San Pedro Connectivity Plan. As of 4/3/24, \$457K of \$538K budget has been spent.

# Public Access Investment Plan

## Active LA Waterfront Projects



Project Elements (\$ in millions)	PREVIOUS YEARS	FY 24/25 Year 10	FY 25/26 Year 11	FY 26/27 Year 12	FY 27/28 Year 13	Total CIP (millions)
San Pedro Waterfront Promenade & Town Square – Phase I Promenade Town Square Floating Docks Restroom Facility Electrical Utility Service	\$51.0	\$3.2	\$3.8			\$58.0
San Pedro Waterfront - Promenade - Phase II	16.5	14.2	0.7			31.4
Harbor Boulevard from SP Slip to 22 <sup>nd</sup> St. Roadway Improv.	2.0	0.7	1.0	5.9	12.2	21.8
Cabrillo Marine Aquarium Life Support System		0.5	0.5	0.2		1.2
<b>Total San Pedro Waterfront:</b>						<b>\$112.4</b>
Wilmington Waterfront Promenade	75.7	1.0	0.3			77.0
Wilmington Waterfront - Avalon Pedestrian Bridge and Promenade Gateway	5.1	7.6	31.0	20.6	0.7	65.0
Wilmington Youth Aquatic Center	1.0	0.3	3.1	0.2		4.6
Wilmington Waterfront Park West End Restroom and Site Restoration		0.2	0.4	5.6	0.7	6.9
<b>Total Wilmington Waterfront:</b>						<b>\$153.5</b>
<b>TOTAL:</b>	<b>\$151.3</b>	<b>\$27.7</b>	<b>\$40.8</b>	<b>\$32.5</b>	<b>\$13.6</b>	<b>\$265.9</b>

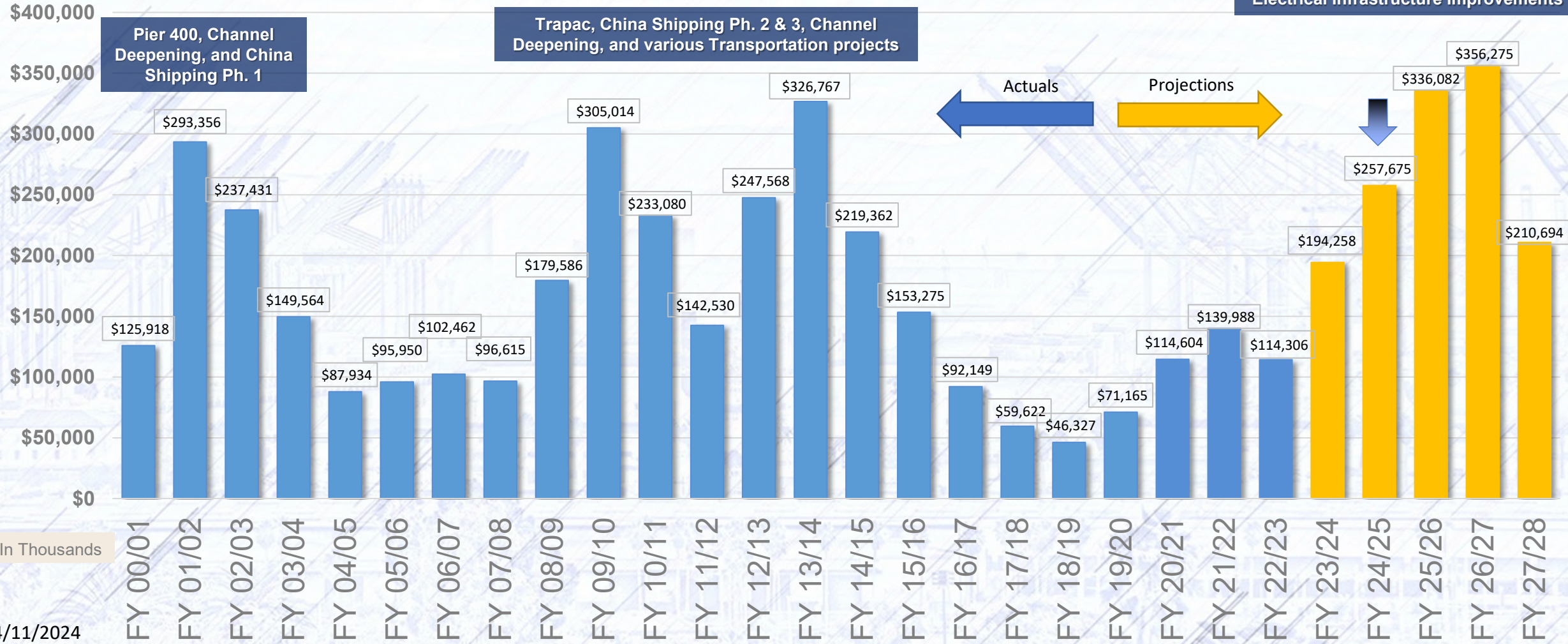


# Capital Improvement Program 2001 - 2028



More than \$4B invested in our CIP over 25+ year period

Terminal Island Maritime Support, Electrical Infrastructure Improvements

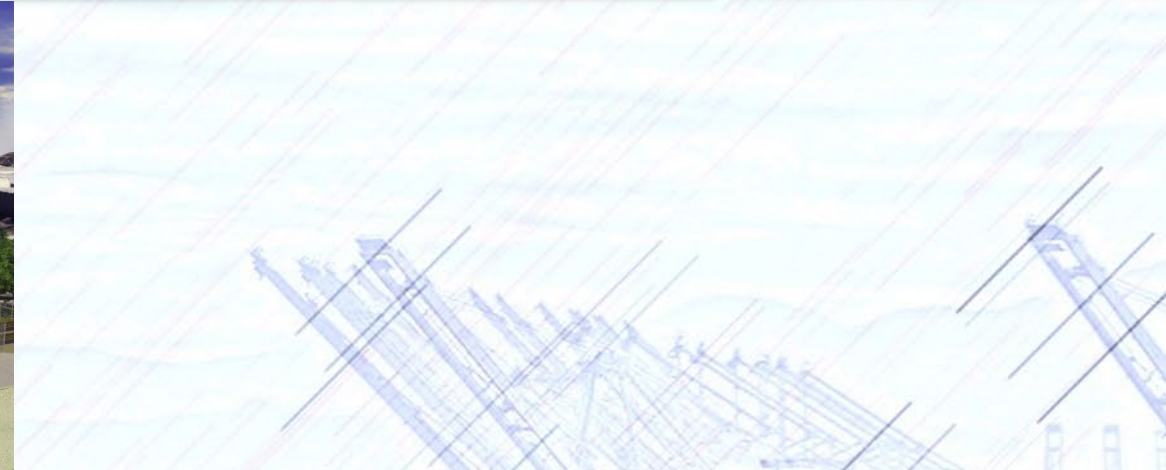


\*In Thousands

4/11/2024



# Wilmington Waterfront Avalon Pedestrian Bridge and Promenade Gateway

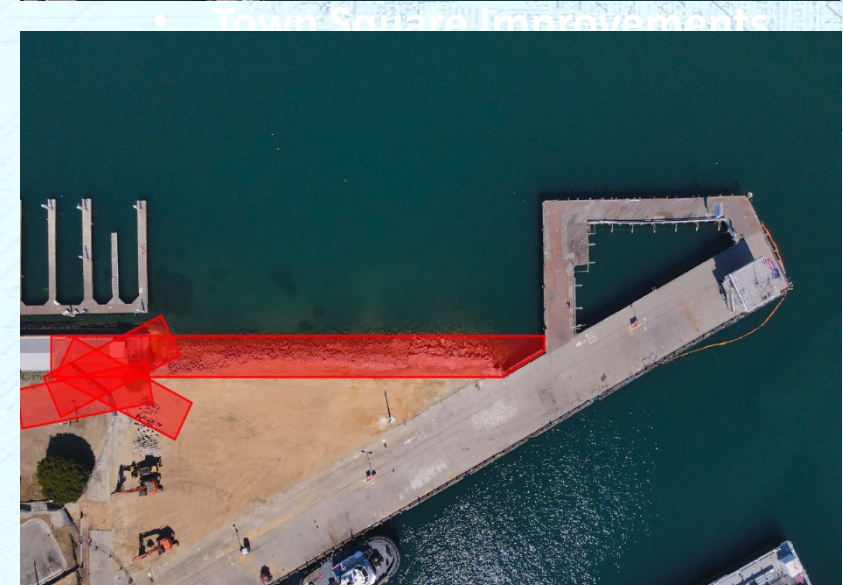


- **Project Cost: \$65.0M**
- **Grant Funding: \$52.3M**
- **Const: Jan 2025 – Spring 2027**
- **\$7.6M in FY 24/25 CIP**



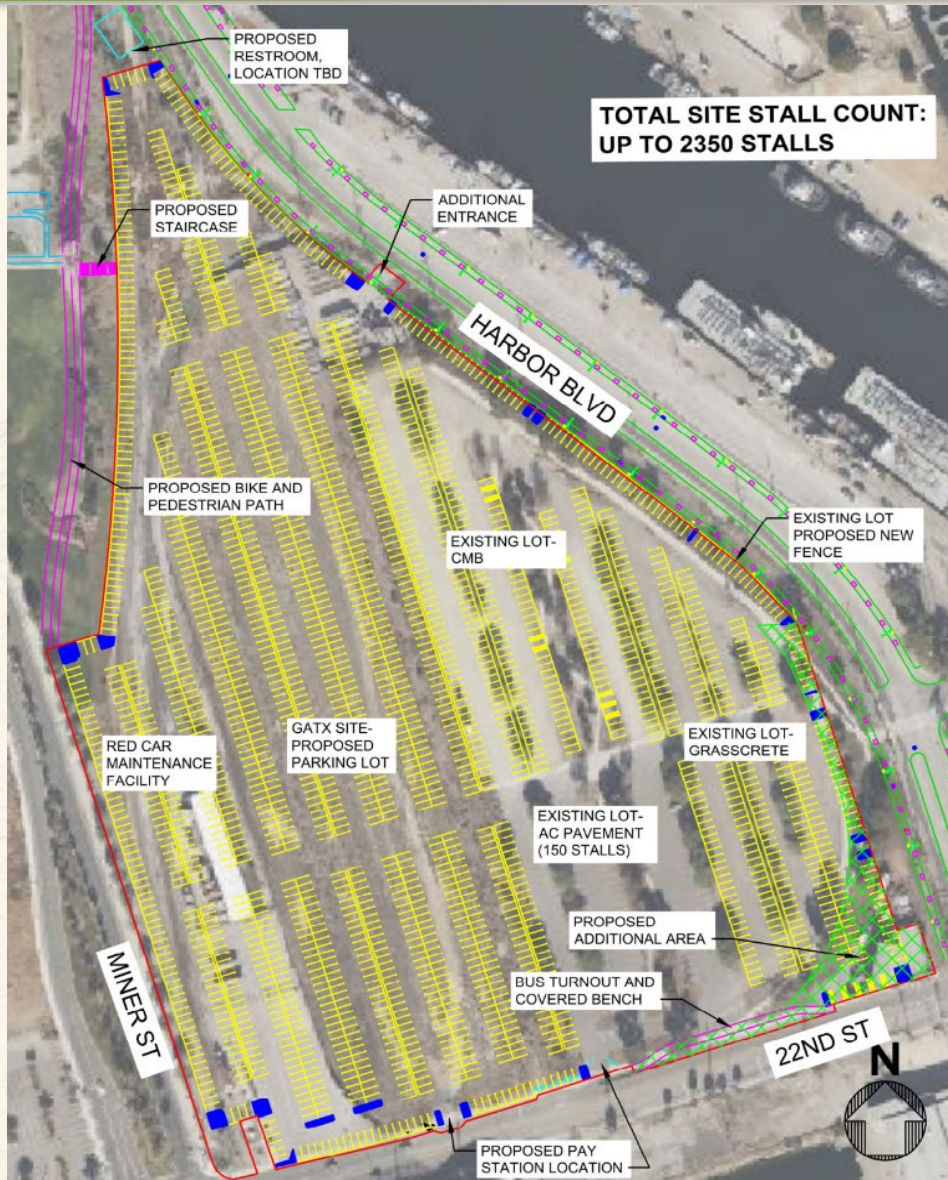
# San Pedro Waterfront Berths 74-83 Promenade – Phase II & Clean-Up

- Project Cost: \$35.3M
- Construction: June 2023 – April 2025
- **\$14.5M in FY 24/25 CIP**





# 208 East 22<sup>nd</sup> St. Parking Lot Improvements



- **Develop and Redevelop approximately 21 acres** for public parking for up to 2,350 parking stalls
- **Improvements** include demolition, removals, drainage, AC paving, striping, driveway modifications, site lighting, site security, fencing, security cameras, and parking kiosks
- **Building Demolition** of RS Marine Building
- **Restroom Building**
- **Pedestrian Pathway**

- **Project Cost: \$31.8M**
- **Construction: June 2025 – May 2026**
- **\$904K in FY 24/25 CIP**



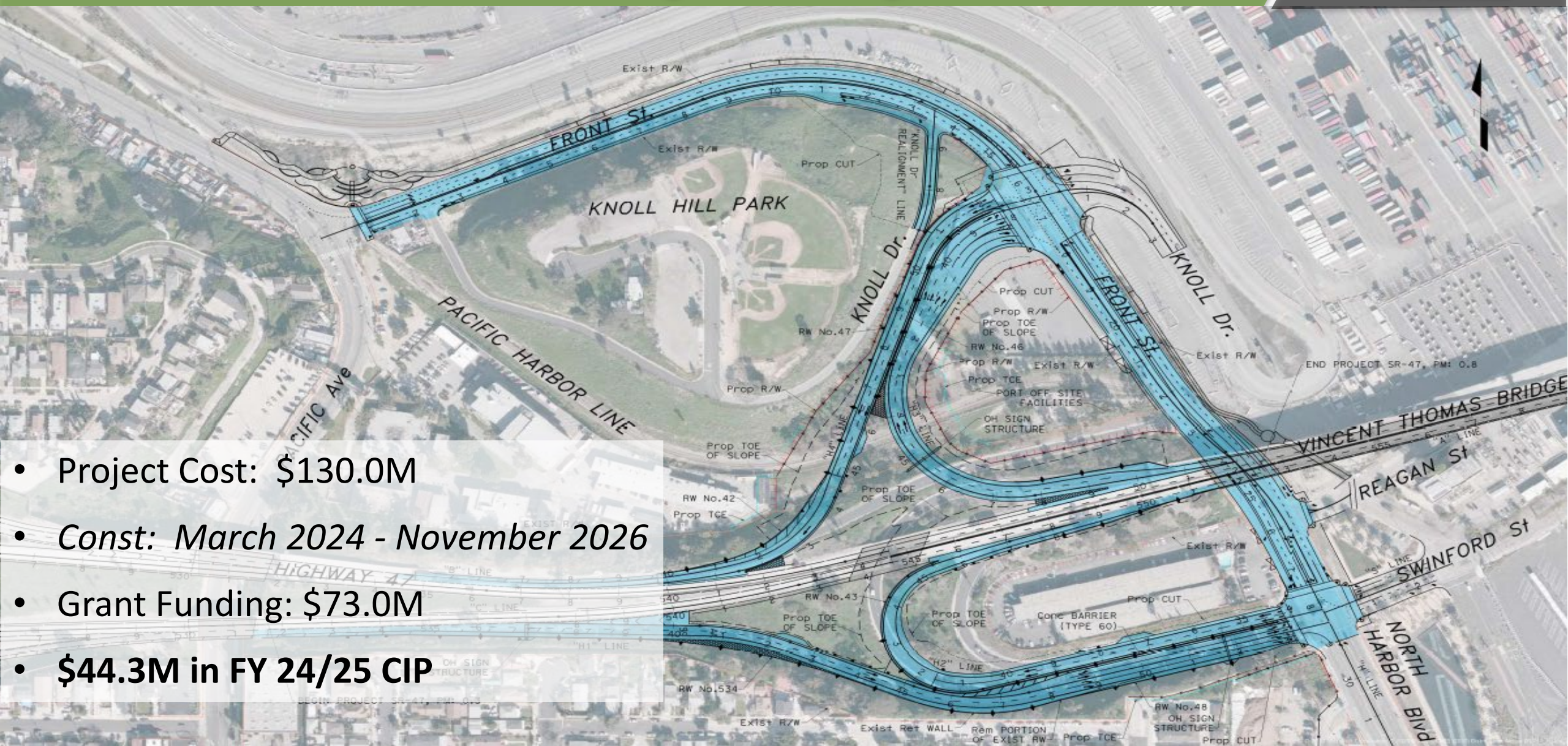
# MOTEMS Program (Ongoing)

- Berths 167-169 (Shell) Cost: \$44.8M
- *Const: July 2021 – January 2024*
- **\$6.3M in FY 24/25 CIP**
  
- Berths 238-239 (PBF) Cost: \$35.0M
- *Const: January 2025 – March 2027*
- **\$5.8M in FY 24/25 CIP**





# State Route 47/Vincent Thomas Bridge & Front St./Harbor Blvd. Interchange Reconfiguration

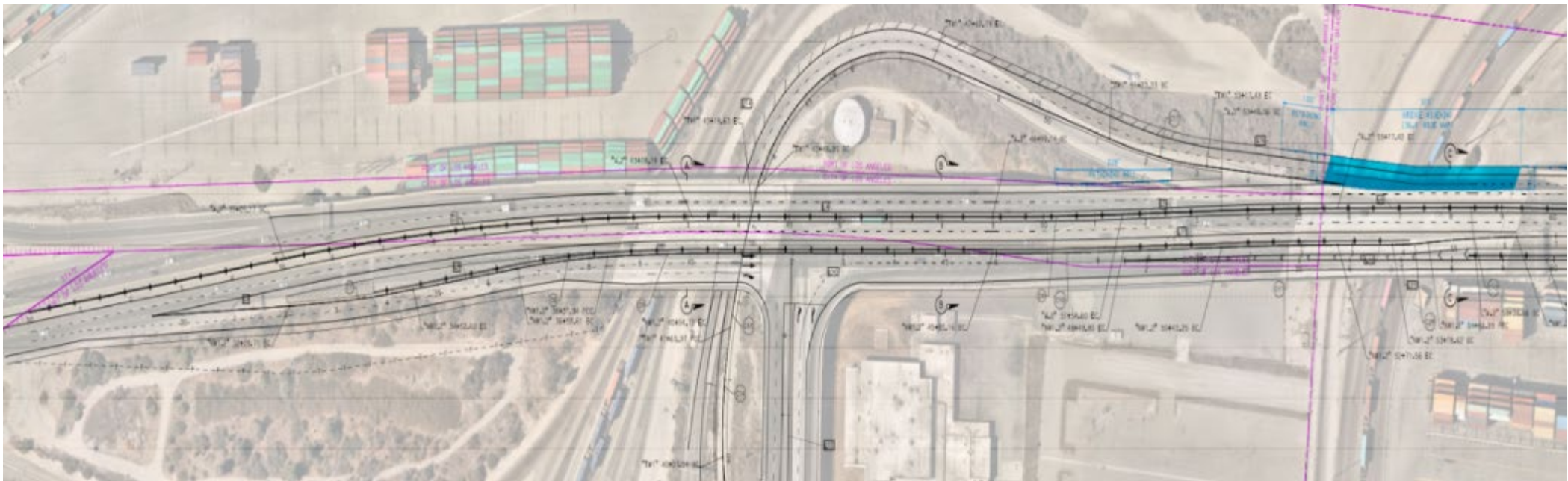


- Project Cost: \$130.0M
- Const: March 2024 - November 2026
- Grant Funding: \$73.0M
- **\$44.3M in FY 24/25 CIP**



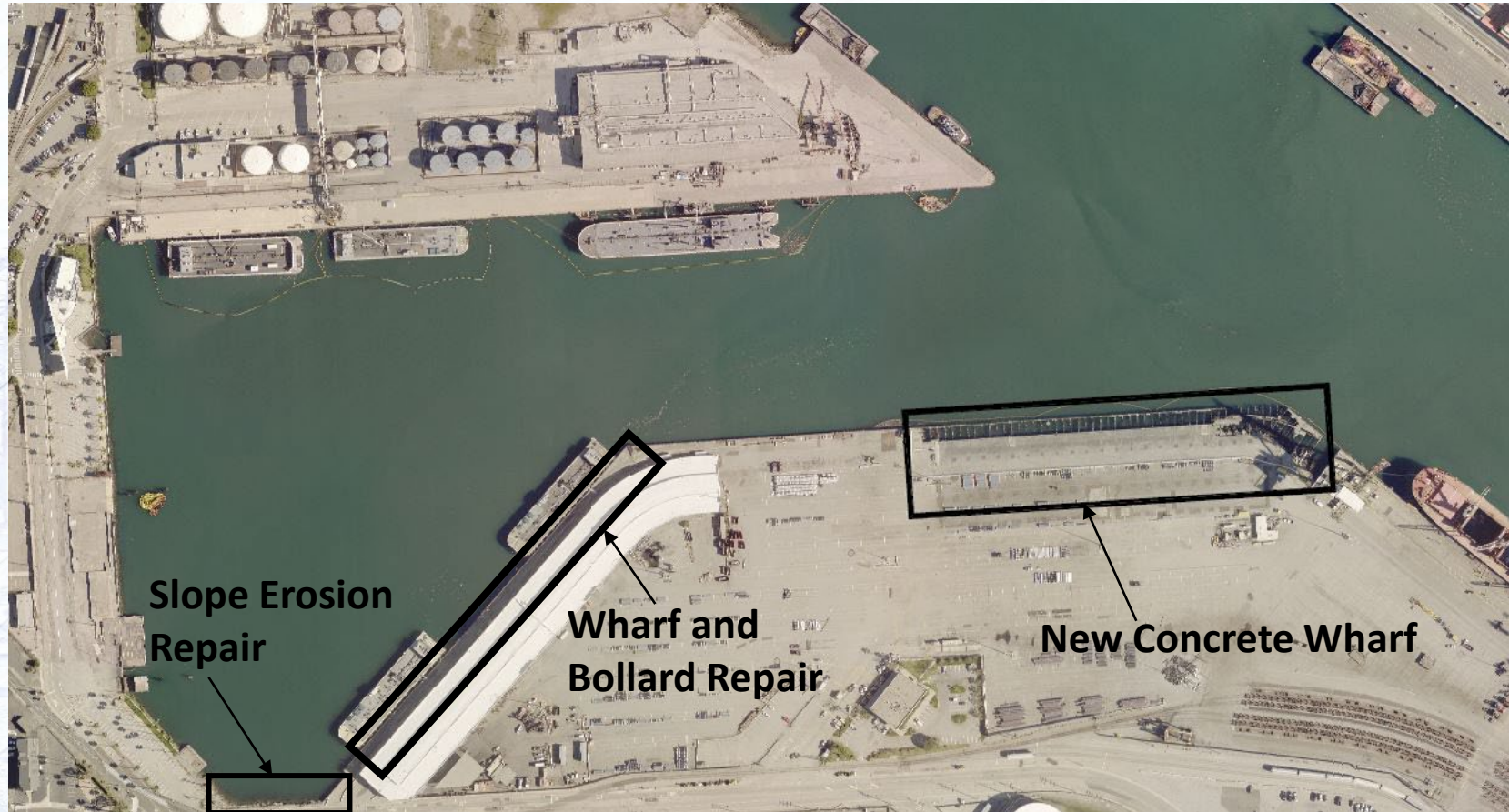
# Navy Way and Seaside Ave. Interchange Improvements

- Project Cost: \$65.7M
- *Construction: January 2026 - June 2028*
- Grant Funding: \$41.8M
- **\$971K in FY 24/25 CIP**





# Berths 177-182 Marine Improvements



- Project Cost: \$26.4M
- *Const: November 2023 - January 2025*
- **\$16.9M in FY 24/25 CIP**



# Terminal Island Facilities Demolition Improvements (TIFDI) Projects

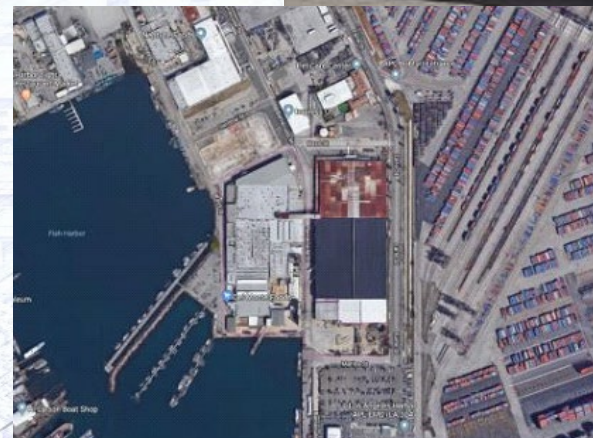
## Projects:

- Southwest Marine Administration Building Demolition
- Starkist Demolition
- South Seaside Avenue Storm Drain
- 1025 Seaside Avenue Demolition

- **Project Cost: \$18.2M**

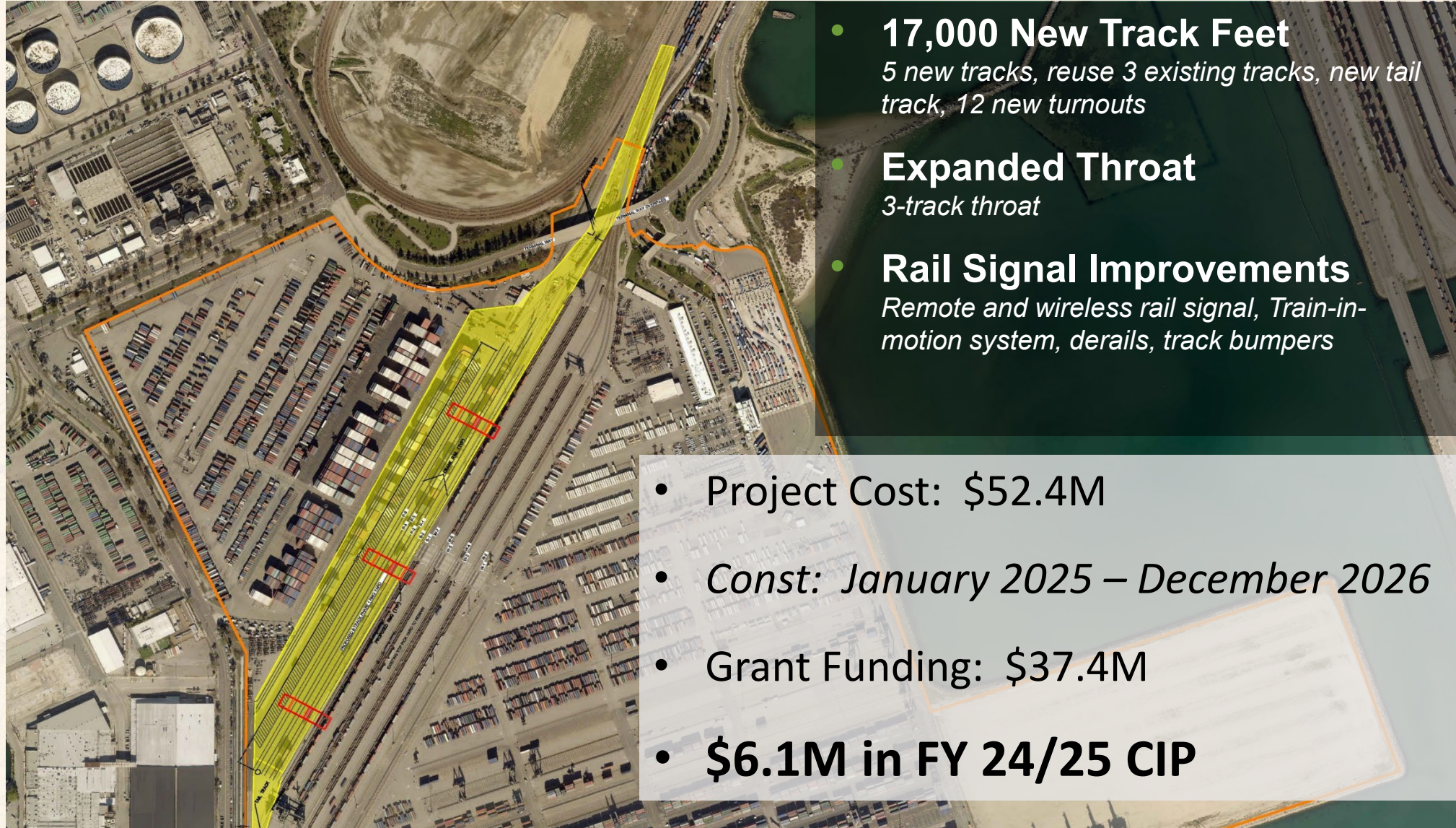
- *Construction: April 2024 - March 2025*

- **\$15.3M in FY 24/25 CIP**





# Berths 302-305 On-Dock Rail Expansion



- **17,000 New Track Feet**  
*5 new tracks, reuse 3 existing tracks, new tail track, 12 new turnouts*
- **Expanded Throat**  
*3-track throat*
- **Rail Signal Improvements**  
*Remote and wireless rail signal, Train-in-motion system, derails, track bumpers*

- Project Cost: \$52.4M
- Const: January 2025 – December 2026
- Grant Funding: \$37.4M
- **\$6.1M in FY 24/25 CIP**



# Maritime Support Facility Access/ Terminal Island Rail System Grade Separation



- **Four-lane Grade Separated Roadway** *over POLA mainline rail tracks connecting Terminal Island, Ferry St, and P300 to the TI Maritime Support Facility*
- **Structure** *2,000ft roadway structure, foundation and retaining wall*
- **Intersection Modifications** *traffic signal re-signalizations*

- Project Cost: \$39.2M
- *Const: Jan 2026 – Aug 2027*
- Grant Funding: \$35.0M
- **\$951K in FY 24/25 CIP**



# Terminal Island Maritime Support Facility



- **Develop approximately 80 acres** for cargo support facility
  - **Improvements** include removals, drainage, utilities, paving, fire protection, water, electrical, site lighting, roadability canopy, restrooms, guard booths, and 1,000' access roadway
- 
- Project Cost: \$194.6M
  - Const: Sept 2025 – Aug 2027
  - **\$3.2M in FY 24/25 CIP**



# Harbor Administration Building HVAC Replacement



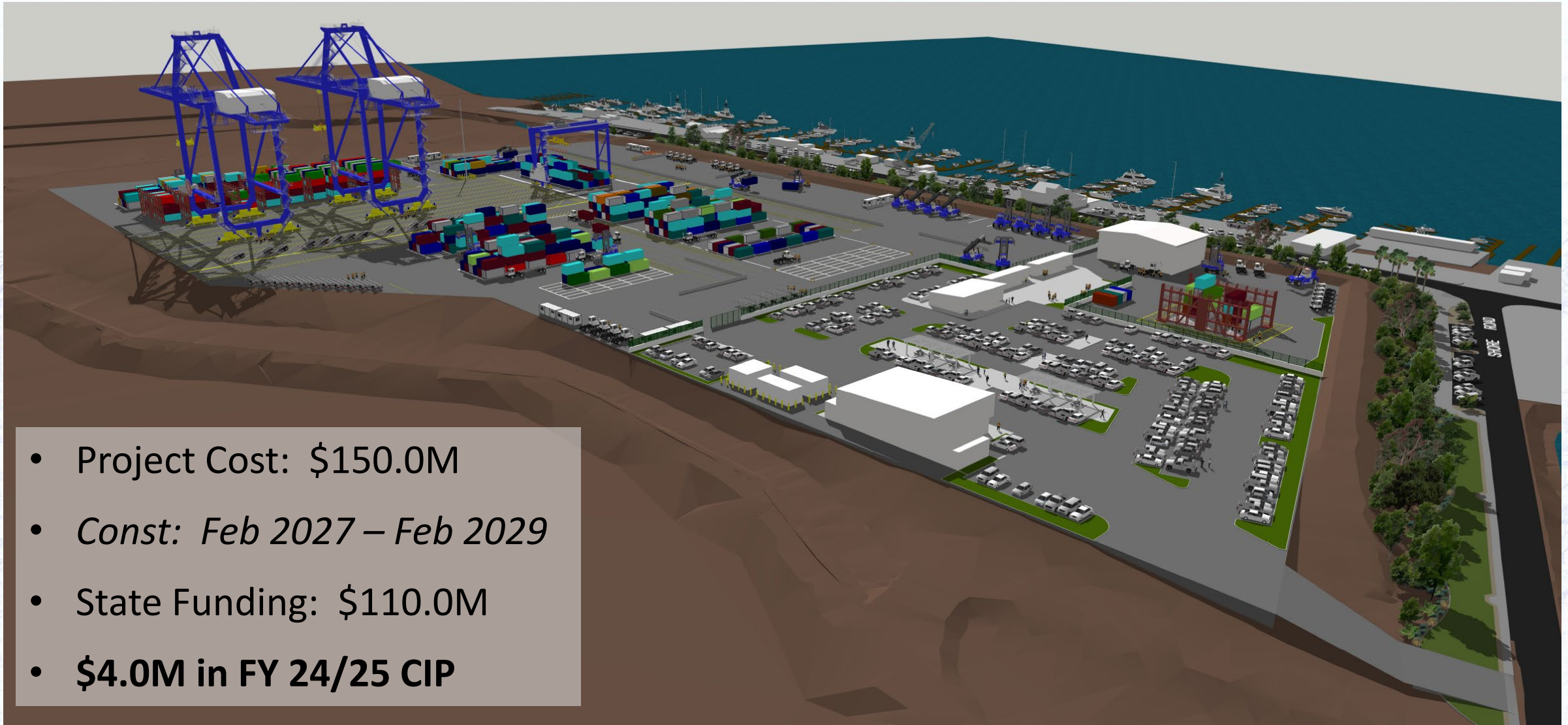
- Project Cost: \$14.0M
- Const: Sept 2024 – Sept 2025
- **\$3.3M in FY 24/25 CIP**

- City Council Motion (CF 21-1039)
- Building De-carbonization Work Plan





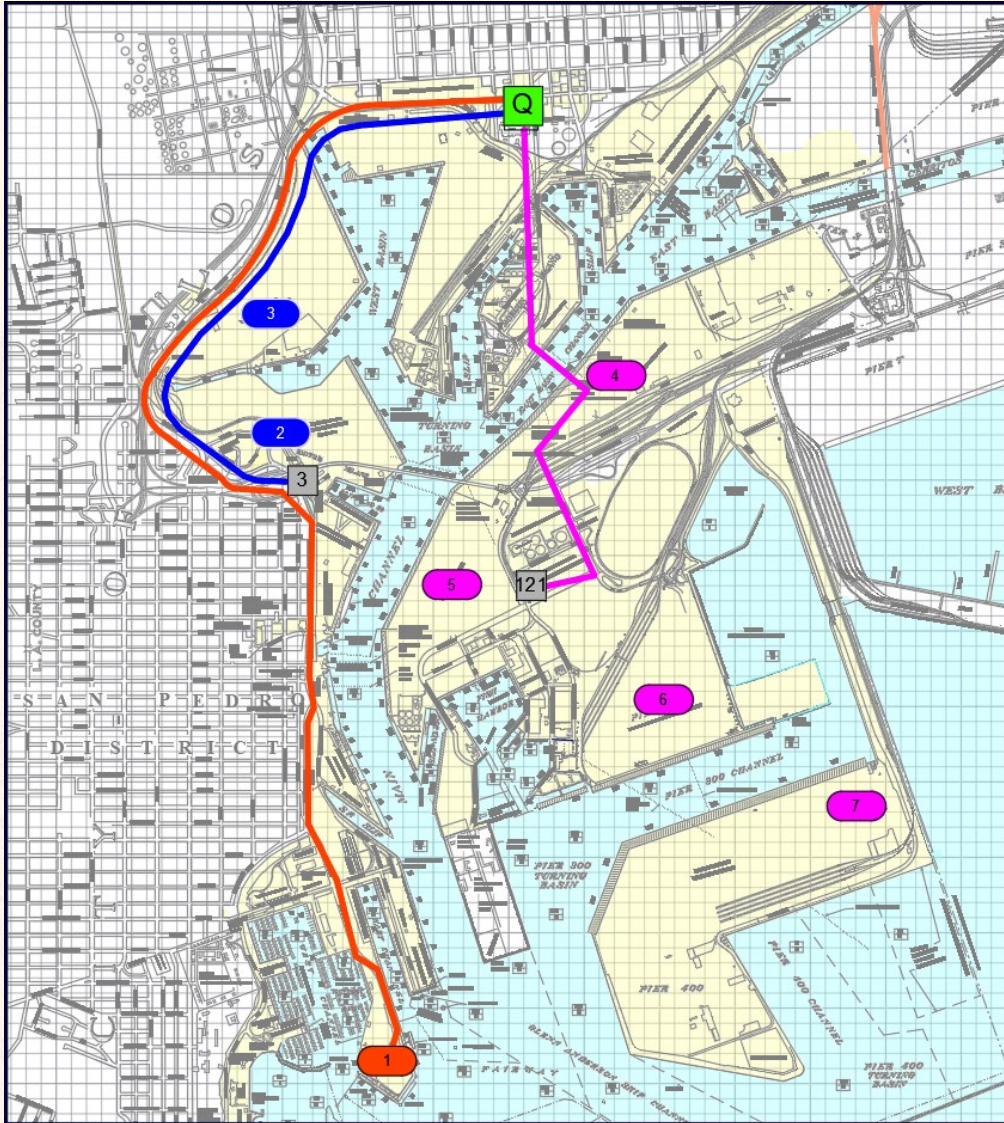
# POLA-POLB Goods Movement Workforce Training Facility



- Project Cost: \$150.0M
- *Const: Feb 2027 – Feb 2029*
- State Funding: \$110.0M
- **\$4.0M in FY 24/25 CIP**



# Zero Emissions Port Electrification & Operations (ZEPEO)



- **Construct New Rack D at LADWP Receiving Station Q (\$34M)**
- **Construct new duct banks and Network Stations for Outer Harbor (\$117M)**
- **Construct new duct banks and Network Station for West Basin Terminals (\$58M)**
- **Construct new duct banks and Network Stations for Terminal Island Terminals (\$84M)**

- Project Cost: \$501.0M
- *Construction: 2027-2030 (DWP)*
- **\$15.3M in FY 24/25 CIP**



# Security Projects

## Projects:

- Port Cyber Resilience Center
- Port Police Dive Boat Purchase
- Port Police – 700 MHz Radio System – Phase II

- Project Cost: \$30.0M
- Const: Jan 2021 - Dec 2024
- **\$5.7M in FY 24/25 CIP**





# Unallocated Capital Improvement Program Fund and Deferred Maintenance



Category	Proposed Budget FY 24/25
Consultants	\$5.0M
Unanticipated Construction	5.0M
Other	8.2M
Parts and Materials	5.0M
In-House Salaries	685K
<b>Unallocated Subtotal</b>	<b>\$23.8M</b>
Deferred Maintenance	8.9M
<b>Total</b>	<b>\$32.7M</b>

DRAFT – FOR DISCUSSION PURPOSES ONLY. ROUNDING OF FIGURES MAY OCCUR.

Zero Emissions Port Electrification & Operation (ZEPEO)  
\$15.3M

Berths 177-182 Marine Improvements  
\$16.9M

MOTEMS Program (Ongoing)  
\$12.1M

State Route 47/Vincent Thomas Bridge & Front St./Harbor Blvd. Interchange Reconfiguration  
\$44.3M

Security Projects  
\$5.7M

Harbor Administration Building – HVAC Replacement  
\$3.3M

San Pedro Waterfront Berths 74-83 Promenade – Phase II & Clean Up  
\$14.5M

208 East 22<sup>nd</sup> St Parking Lot Improvements  
\$904K

Wilmington Waterfront Avalon Pedestrian Bridge and Promenade Gateway  
\$7.6M

POLA-POLB Goods Movement Workforce Training Facility  
\$4.0M

Navy Way and Seaside Ave. Interchange Improvements  
\$971K

Terminal Island Maritime Support Facility  
\$3.2M

Maritime Support Facility Access/Terminal Island Rail System Grade Separation  
\$951K

Terminal Island Facilities Demolition & Improvement (TIFDI) Projects  
\$15.3M

Berths 302-305 On Dock Rail Expansion  
\$6.1M



# FY 2024/25 Capital Improvement Projects



# PORT OF LOS ANGELES

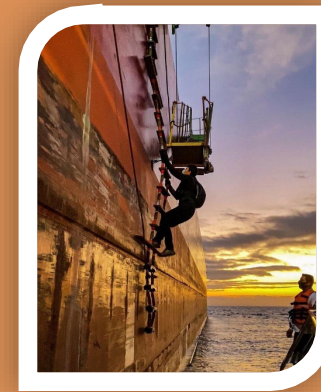


## PUBLIC SAFETY & EMERGENCY MANAGEMENT BUREAU Chief Thomas E. Gazsi

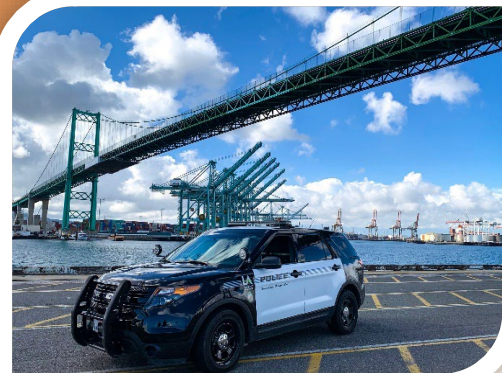


### INFORMATION TECHNOLOGY

PORT PILOTS



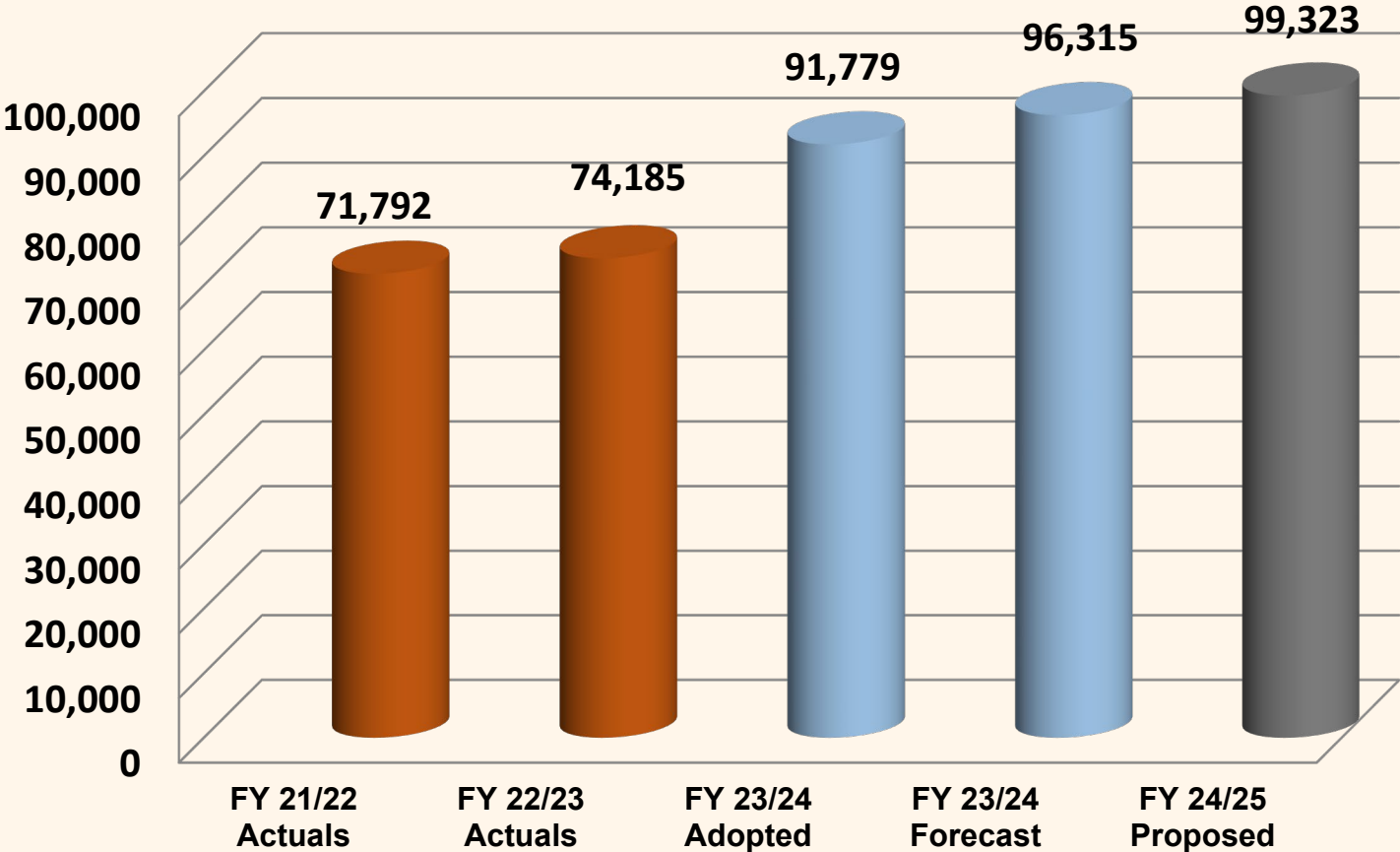
PORT POLICE



# Public Safety & Emergency Management Bureau Operating Budget-at-a-Glance



**Net Operating Expenses**



**Budget Highlights**

- FY 24/25 Proposed Net Operating Expenses: \$99.3M
  - \$3.0M or 3.1% increase relative to FY 23/24 Forecast
- Drivers of changes to FY 24/25 Proposed:
  - Salaries & Benefits
    - 18 New Positions*
    - ✓ +\$2.8M vs. Forecast
  - Outside Services
    - Funding for new items including ERP Staff Augmentation & Managed Support Services, Cyber Resiliency Center Software, Cyber Security for Critical Port Police Systems, IT Strategic Plan Development, Vessel Queuing Agreement, and GIS Cloud Migration; offset by Port Optimizer decrease*
    - ✓ +\$742K vs. Forecast
  - Other Operating Expenses
    - Elimination of one-time funding for UPS and AED units; offset by increase in Foreign Travel for Port Pilot training and Port Police Recruitment Event Supplies and Fees*
    - \$548K vs. Forecast



# Public Safety & Emergency Management Bureau FY 2024/25 Goals & Initiatives

## ***Objective 2: A Secure, Efficient, and Environmentally Sustainable Supply Chain***



Lead the digital transformation, and provide secure critical cyber and telecommunication services that support the Port's objectives and business continuity



Maintain world-class navigational and operational standards to respond quickly and positively to all customer requests.



Implement security and public safety strategies that secure our Port Complex, ensure business continuity, and engage our stakeholders and the community, while addressing the expanding environment.

# Public Safety & Emergency Management Bureau

## FY 2024/25 Proposed Division Budgets



Division	Budgeted Positions	Gross Expenses				Capital Expenses (CAPEX)*	Operating Exp (Gross Exp without CAPEX)
		Salaries & Benefits	Outside Services	Other Operating Exp	Total Gross Exp	Allocations to Capital Budget	Net Operating Expense
Information Technology	47	\$ 10,748,769	\$17,960,379	\$ 1,883,450	\$ 30,592,598	\$ (2,090,893)	\$ 28,501,704
Port Pilots	33	13,081,422	482,800	272,560	13,836,782	-	13,836,782
Port Police	242	49,177,927	6,017,179	1,788,912	56,984,018	-	56,984,018
<b>TOTAL</b>	<b>322</b>	<b>\$ 73,008,118</b>	<b>\$24,460,358</b>	<b>\$ 3,944,922</b>	<b>\$ 101,413,398</b>	<b>\$ (2,090,893)</b>	<b>\$ 99,322,505</b>

Totals may differ due to rounding

\***Capital Expenses (CAPEX)/Allocations to Capital Budget** include salary and benefit expenses for staff time spent directly working on capital projects, and a portion of other divisional operating expenses that are allocated as overhead in support of work performed on capital projects.



# Public Safety & Emergency Management Bureau

## Top Drivers



Driver	\$	%
Salaries & Benefits for 322 Full-Time Employees	\$72.9M	73.4%
Port Optimizer	\$5.6M	5.6%
Software Licenses & Maintenance Services	\$4.5M	4.5%
Enterprise IT Systems Support	\$4.0M	4.0%
POLA and CBP Camera Security System Maint.	\$3.1M	3.1%
ERP Cloud - Staff Augmentation & Managed Support Services	\$2.3M	2.3%
Telecommunication Services	\$1.8M	1.8%
Motorola Radio Project Maintenance and Support	\$1.3M	1.3%
<b>TOTAL:</b>	<b>\$95.5M</b>	<b>96.2%</b>

# Public Safety & Emergency Management Bureau

## New Items



New Item	\$
18 New Positions (1 - Port Police Sergeant, 15 - Port Police Officer II, 1 - Information Systems Manager I, 1 - Management Analyst)	\$3.4M
ERP Cloud - Staff Augmentation & Managed Support Services	\$2.3M
Cyber Resiliency Center Software Licenses	\$747K
Cyber Security for Critical Port Police Systems	\$587K
Information Technology Strategic Plan Development	\$400K
Vessel Queueing Agreement	\$300K
Geographic Information System Cloud Migration and Subscription	\$234K
Gartner Executive Program Member License	\$123K
Other Misc. Items	\$147K
<b>TOTAL:</b>	<b>\$8.3M</b>





## STAKEHOLDER ENGAGEMENT BUREAU

David Libatique



COMMUNITY RELATIONS

GRAPHICS SERVICES

LABOR RELATIONS &  
GOVERNMENT AFFAIRS

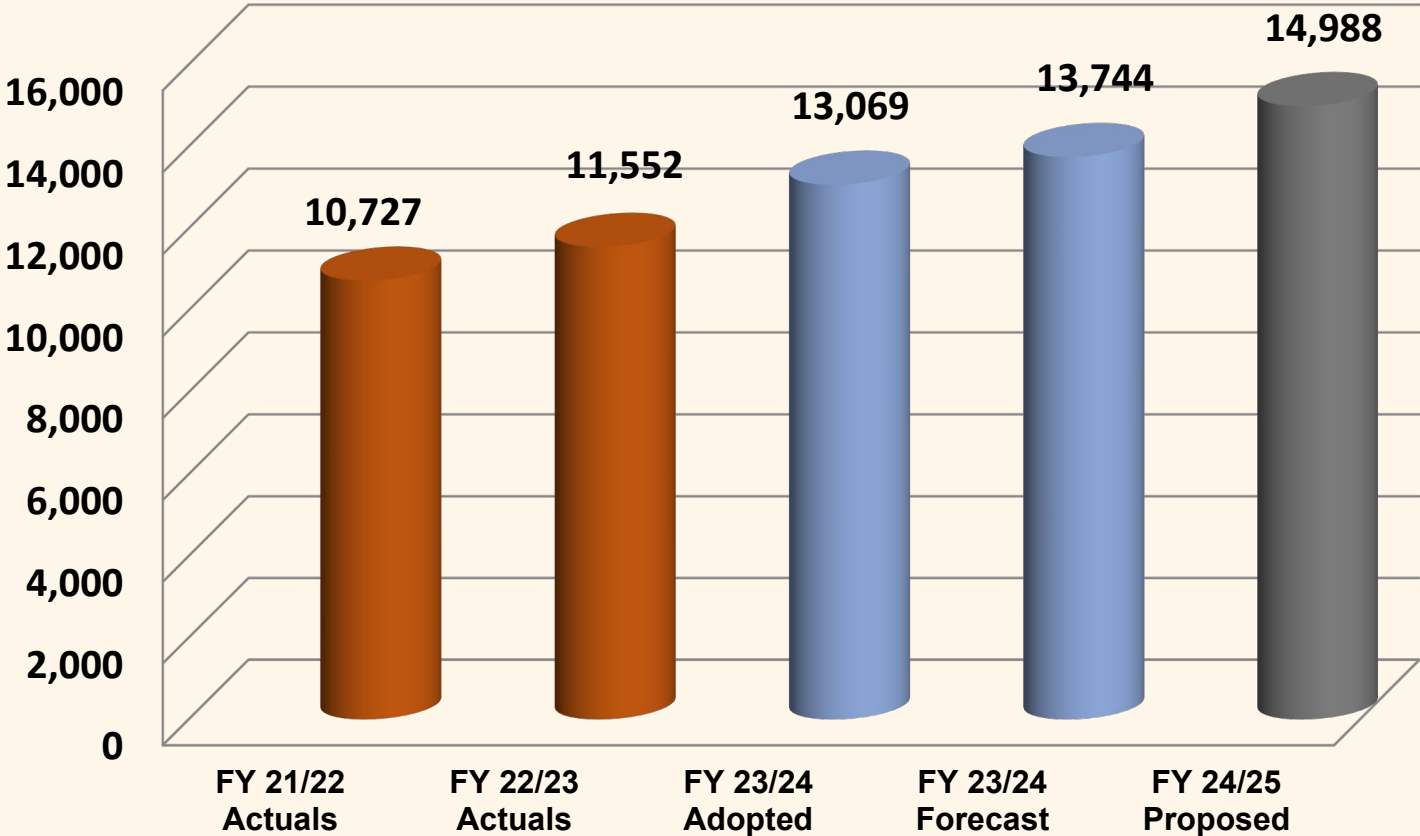
MEDIA RELATIONS &  
STRATEGIC COMMUNICATIONS

TRADE DEVELOPMENT

# Stakeholder Engagement Bureau Operating Budget-at-a-Glance



## Net Operating Expenses



## Budget Highlights

- FY 24/25 Proposed Net Operating Expenses: \$15.0M
  - \$1.2M or 9.1% increase relative to FY 23/24 Forecast
- Drivers of changes to FY 24/25 Proposed:
  - Other Operating Expenses
    - Increase in the Community Sponsorship Program, Divisional & Business Development Sponsorships, Waterfront Events, Broadcast of Board Meetings, Nagoya Sister City/Port Celebration, Travel, TransPORTer Maintenance, Subscriptions, and Street Banners*
    - ✓ +\$754 vs. Forecast
  - Salaries & Benefits
    - Two new positions*
    - ✓ +\$448K vs. Forecast
  - Outside Services
    - Added funding for Community Outreach Consultant offset by elimination of funding for Environmental Advocacy Services*
    - ✓ +\$42K vs. Forecast



# Stakeholder Engagement Bureau FY 2024/25 Goals & Initiatives

## **Objective 4: Strong Relationships with Stakeholders**

- Engage a broad spectrum of stakeholders in support of the Port's Strategic Objectives
  - Place compelling Port of Los Angeles news and key messaging across a range of traditional and digital media platforms. Continue to build those respective audiences.
  - Advocate to support Port policy and funding priorities. Continue to build our reputation of expertise and leadership on port-related policy issues.
  - Maintain open and productive dialogue with key stakeholder communities including labor, business, community groups, and international stakeholders.
  - Expand stakeholder engagement to new audiences, with specific messaging to support the key areas of Jobs & Economic Opportunity, CAAP/Decarbonization and Supply Chain Leadership.
  - Engage the international diplomatic community, trade organizations and U.S. businesses to increase exports utilizing the Trade Connect Program.



# Stakeholder Engagement Bureau FY 2024/25 Proposed Division Budgets



Division	Budgeted Positions	Gross Expenses				Capital Expenses (CAPEX)*	Operating Exp (Gross Exp without CAPEX)
		Salaries & Benefits	Outside Services	Other Operating Exp	Total Gross Exp	Allocations to Capital Budget	Net Operating Expense
Community Relations	11	\$ 2,316,967	\$ 335,774	\$ 4,646,400	\$ 7,299,141	\$ -	\$7,299,141
Graphics Services	10	1,584,172	305,204	126,211	2,015,586	-	\$2,015,586
Labor Relations & Government Affairs	8	2,165,030	616,989	106,301	2,888,320	\$ -	\$2,888,320
Media Relations & Strategic Com.	6	1,300,028	361,082	211,271	1,872,381	-	\$1,872,381
Trade Development	4	663,809	28,421	220,335	912,565	-	\$912,565
<b>TOTAL</b>	<b>39</b>	<b>\$ 8,030,005</b>	<b>\$ 1,647,470</b>	<b>\$ 5,310,518</b>	<b>\$ 14,987,993</b>	<b>\$ -</b>	<b>\$ 14,987,993</b>



# Stakeholder Engagement Bureau Top Drivers



Driver	\$	%
Salaries & Benefits for 39 Full-Time Employees	\$8.0M	53.6%
Community Investment Grant Program	\$2.0M	13.5%
Memberships	\$583K	3.9%
Advocacy Services	\$507K	3.4%
Waterfront Events	\$493K	3.3%
Advertising	\$425K	2.8%
Business Development	\$364K	2.4%
Divisional Sponsorship	\$300K	2.0%
<b>TOTAL:</b>	<b>\$12.7M</b>	<b>84.9%</b>

# Stakeholder Engagement Bureau

## New Items



New Items	\$
2 New Positions (Legislative Representative & Photographer II)	\$445K
Community Outreach Consultant	\$150K
Nagoya Sister City/Port Celebration	\$50K
Contingency for Translation Services, Photography, and Ad Agency Fees	\$30K
Protocol Training	\$25K
Domestic Travel for Trade Missions and Global MOU Partnerships	\$22K
Overtime (Book) for Trade Development Division	\$5K
Other Misc. Items	\$11K
<b>TOTAL:</b>	<b>\$737K</b>





## FINANCE & ADMINISTRATION BUREAU Marla Bleavins



CONTRACTS & PURCHASING

HUMAN RESOURCES

ACCOUNTING

DEBT & TREASURY MGMT.

FINANCIAL PLANNING & ANALYSIS

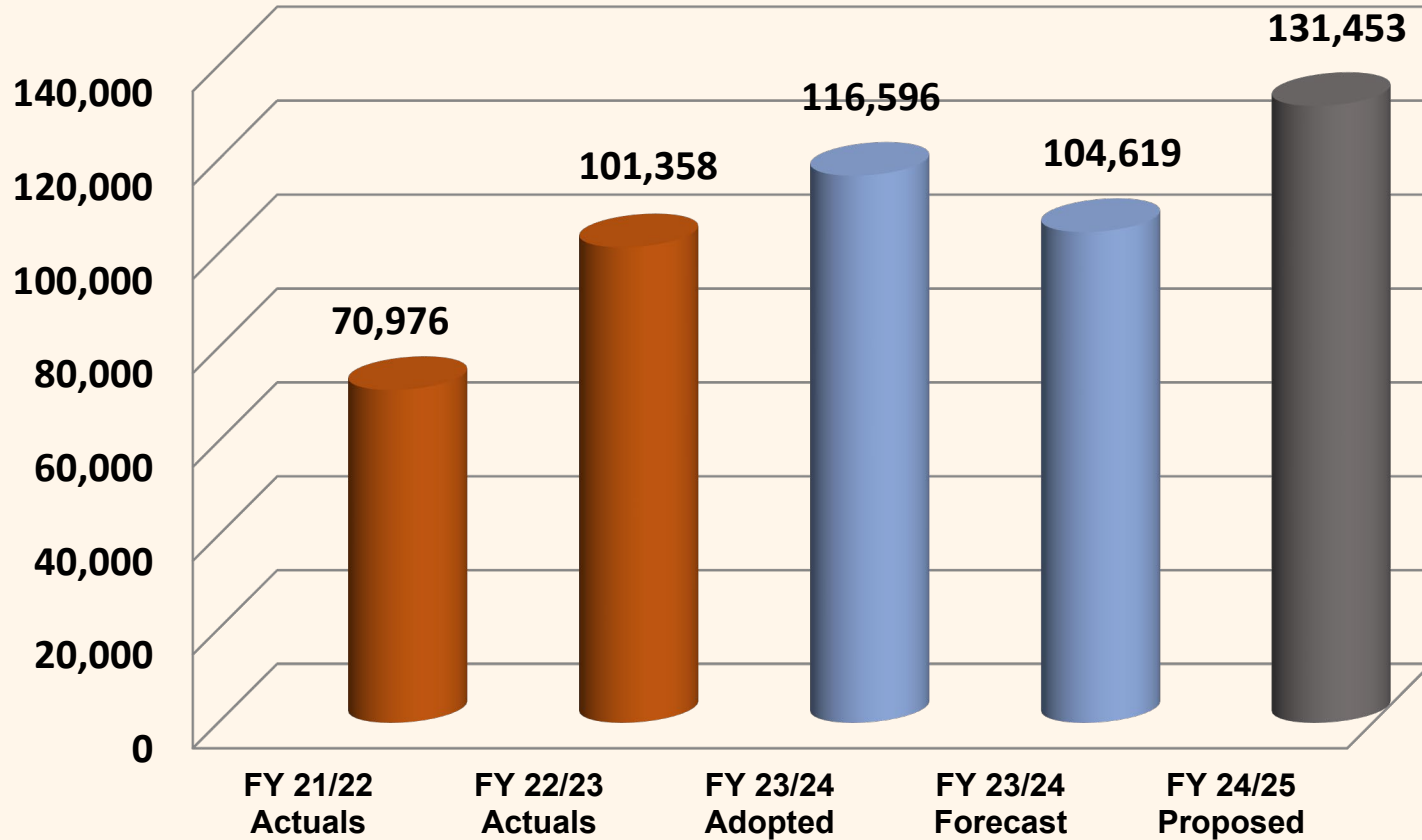
INTERNAL AUDIT

RISK MANAGEMENT

# Finance & Administration Bureau Operating Budget-at-a-Glance



## Net Operating Expenses



Note: The Harbor Operating Division's FY 24/25 Proposed Budget of \$91.0M contains global expenses such as City Services (\$60.8M), Utilities (\$33.2M), Claims & Settlements (\$5.3M), etc.

## Budget Highlights

- FY 24/25 Proposed Net Operating Expenses: \$131.4M
  - \$26.8M or 25.6% increase relative to FY 23/24 Forecast
- Drivers of changes to FY 24/25 Proposed:
  - Salaries & Benefits
    - ✓ +\$14.2M vs. Forecast
  - Other Operating Expenses
    - Increase in City Services; Electric Service; Litigation, Claim & Settlement expenses; and Insurance; offset by reduction in Water Service and increase to Overhead Allocations*
    - ✓ +\$10.7M vs. Forecast
  - Outside Services
    - Added funding for Business Systems Analysts for the Oracle ERP Cloud Project and increase for Audit Fees & Services*
    - ✓ +\$1.9M vs. Forecast



## *Objective 3: Improved Financial Performance of Port Assets & Objective 4: Strong Relationships with Stakeholders*

- Provide solid financial foundation and attract, develop, and retain talent so department can carry out its mission
  - Operate in a fiscally sound manner
  - Help to evaluate and prioritize business opportunities
  - Provide timely, accurate, and transparent financial reporting to stakeholders
  - Ensure access to the capital markets in an efficient and cost effective manner
  - Leverage technology to improve fiscal operations and gain insights



## *Objective 3: Improved Financial Performance of Port Assets & Objective 4: Strong Relationships with Stakeholders*

- Provide solid financial foundation and attract, develop, and retain talent so department can carry out its mission (continued)



- Identify and mitigate risks to reduce claims and protect Port assets
- Provide opportunities for professional development and promote excellence, diversity, equity, and inclusion
- Expand access for Port contracting opportunities
- Execute successful transition to new Human Resources and Payroll System and ERP System Upgrade

# Finance & Administration Bureau FY 2024/25 Proposed Division Budgets



Division	Budgeted Positions	Gross Expenses				Capital Expenses (CAPEX)*	Operating Exp (Gross Exp without CAPEX)
		Salaries & Benefits	Outside Services	Other Operating Exp	Total Gross Exp	Allocations to Capital Budget	Net Operating Expense
Accounting	33	\$ 4,953,911	\$ 2,142,824	\$ 27,220	\$ 7,123,955	\$ (563,107)	\$ 6,560,848
Debt & Treasury Management	5	1,092,202	108,000	27,020	1,227,222	(127,189)	1,100,033
Financial Planning & Analysis	11	2,445,854	203,819	10,847	2,660,520	(235,495)	2,425,025
Harbor Operating	0	-	-	100,867,457	100,867,457	(9,012,981)	91,854,476
Internal Audit	3	625,410	251,892	18,165	895,467	(95,359)	800,108
Risk Management	10	1,822,963	306,446	6,718,065	8,847,474	(630,709)	8,216,765
Special Projects**	0	8,528,680	-	-	8,528,680	-	8,528,680
<b>Finance Subtotal</b>	<b>62</b>	<b>\$ 19,469,021</b>	<b>\$ 3,012,981</b>	<b>\$ 107,668,774</b>	<b>\$ 130,150,776</b>	<b>\$ (10,664,839)</b>	<b>\$ 119,485,936</b>
Contracts & Purchasing	20	3,380,580	2,050	332,365	3,714,995	-	3,714,995
Human Resources	17	7,746,015	212,132	294,379	8,252,526	-	8,252,526
<b>TOTAL</b>	<b>99</b>	<b>\$ 30,595,616</b>	<b>\$ 3,227,162</b>	<b>\$ 108,295,518</b>	<b>\$ 142,118,297</b>	<b>\$ (10,664,839)</b>	<b>\$ 131,453,458</b>

Totals may differ due to rounding

\***Capital Expenses (CAPEX)/Allocations to Capital Budget** include salary and benefit expenses for staff time spent directly working on capital projects, and a portion of other divisional operating expenses that are allocated as overhead in support of work performed on capital projects.

\*\*Salaries & Benefits listed within the Special Projects division relate to provisional benefits (vacation/sick-time payouts and true-ups/pension adjustments) which may be distributed throughout FY 2024/25.



# Finance & Administration Bureau Top Drivers



Driver	\$	%
City Service - LAFD Fire Services	\$42.8M	32.6%
Salaries & Benefits (S&B) for 99 Full-Time Finance & Administration Bureau Employees and other Department-wide S&B Expenses	\$30.6M	23.3%
Electric Service (\$24.6M for AMP of which approximately \$23.6M is reimbursable)	\$30.3M	23.0%
City Service – Recreation & Parks	\$14.0M	10.6%
Insurance	\$6.6M	5.1%
City Service - Various City Services	\$4.3M	3.3%
<b>TOTAL:</b>	<b>\$128.6M</b>	<b>97.8%</b>

# Finance & Administration Bureau

## New Items



New Items	\$
Litigation/Claims/Settlement Expenses for the Pier 300 Expansion Project	\$2.8M
Business Systems Analysts for Oracle ERP Cloud Project and Transition to Workday	\$2.0M
DocuSign Software	\$2K
Office Equipment	\$2K
Memberships	\$930
Subscriptions	\$209
<b>TOTAL:</b>	<b>\$4.7M</b>

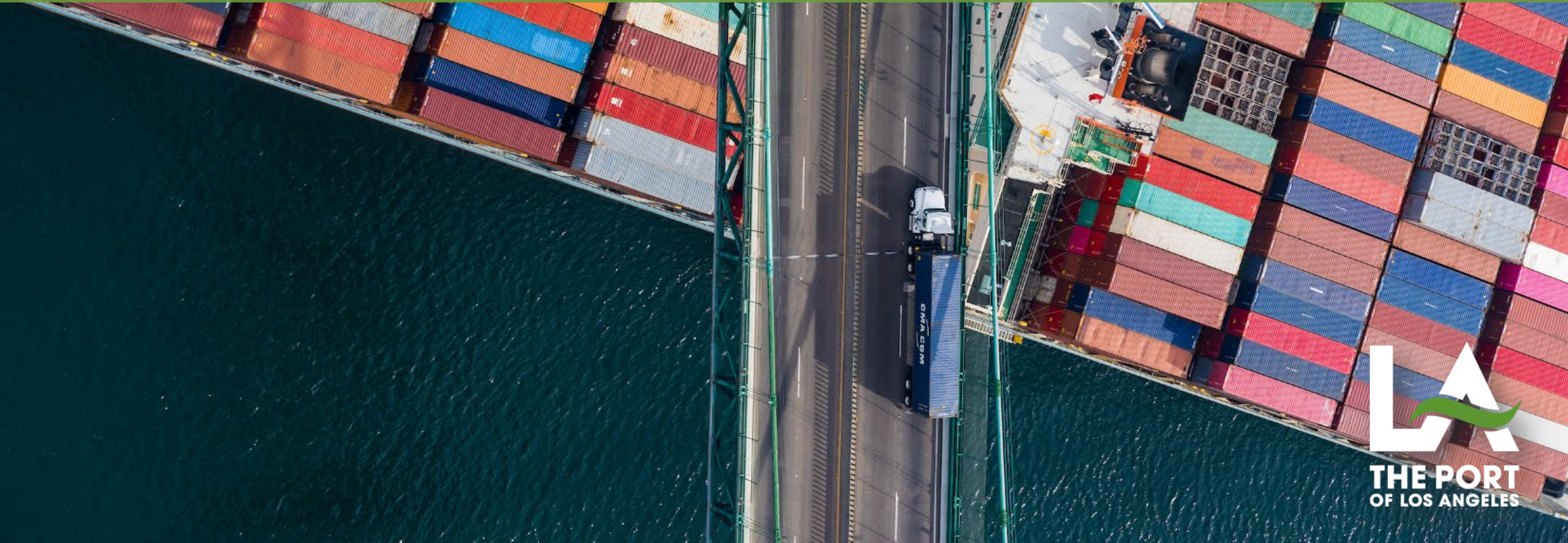


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