



 Permit # 353
 Permit # 353

0 375 750 1,500
Feet

Harbor Department
Planning & Economic Development
Map Produced 10/2010



ORDER NO.

An Order of the Board of Harbor Commissioners of the City of Los Angeles ("City") fixing the compensation to be paid by the CITY OF LOS ANGELES DEPARTMENT OF GENERAL SERVICES ("Lessee"), pursuant to Permit No. 353, for the three five-year compensation reset periods starting from January 1, 2000, and ending on December 31, 2014, with no change in minimum annual rent.

WHEREAS, the Lessee was granted a permit commencing January 1, 1975 for the use of subsurface Harbor Department premises; and

WHEREAS, said permit provides that the compensation to be paid by Lessee shall be subject to readjustment in accordance with the procedures prescribed therein in Section 4(b); and

WHEREAS, City and Lessee have agreed upon said compensation for the following three five-year compensation reset periods beginning on January 1, 2000, and ending on December 31, 2014, namely:

January 1, 2000 through December 31, 2004; and
January 1, 2005 through December 31, 2009; and
January 1, 2010 through December 31, 2014.

NOW, THEREFORE, IT IS HEREBY ORDERED by the Board of Harbor Commissioners of the City of Los Angeles as follows:

Section 1. The annual compensation for the use of the premises for each year during the period January 1, 2000 through December 31, 2014 shall be Thirty One Thousand Five Hundred Eighty-Seven Dollars (\$31,587).

Section 2. All the remaining terms and conditions of Permit No. 353, as amended, shall remain in full force and effect.

TRANSMITTAL 2

Section 3. The Secretary shall certify the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles.

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held _____.

ROSE M. DWORSHAK
Board Secretary

CITY OF LOS ANGELES DEPARTMENT OF GENERAL SERVICES hereby consents to the foregoing readjustment of compensation and agrees to pay to the Board of Harbor Commissioners of the City of Los Angeles the amount set forth herein during the three five-year periods of the term of Lease No. 353 commencing January 1, 2000, and ending on December 31, 2014.

Dated: 8/7/2012

CITY OF LOS ANGELES
DEPARTMENT OF GENERAL SERVICES



By

[Signature]
Torun Parsel General Mgr
(Print/Type Name and Title)

Attest

[Signature]
C. Kuan Real Estate Officer / Notary Public
(Print/Type Name and Title)

APPROVED AS TO FORM

8/9, 2012
CARMEN A. TRUTANICH, City Attorney

By

[Signature]
HEATHER M. McCLOSKEY, Deputy

HMM/anw
11/29/10

City of Los Angeles
 Department of General Services
 Permit No. 353

Current Compensation

Drawing Number	Pcl. No.	Land Type	Area (In Sq. Ft.)	Land Value (Per Sq. Ft.)	Board Rate of Return	Annual Rental Rate	Annual Rent W/O Discount	Discount Rate	Discount Amount	Annual Rent
2-2123	1	Water	20,102	\$ 5.00	10%	\$ 0.50	\$ 10,051	75%	\$ 7,538	\$ 2,513
	2	Subsurface Backland	1,200	\$ 12.00	10%	\$ 1.20	\$ 1,440	75%	\$ 1,080	\$ 360
	3	Subsurface Backland	38,809	\$ 12.00	10%	\$ 1.20	\$ 46,571	75%	\$ 34,928	\$ 11,643
	4	Subsurface Waterfront	14,160	\$ 13.00	10%	\$ 1.30	\$ 18,408	75%	\$ 13,806	\$ 4,602
	5	Subsurface Waterfront	32,233	\$ 13.00	10%	\$ 1.30	\$ 41,903	75%	\$ 31,427	\$ 10,476
5-4225	1	Subsurface Backland	5,850	\$ 12.00	10%	\$ 1.20	\$ 7,020	75%	\$ 5,265	\$ 1,755
TOTAL			112,354				\$ 125,393		\$ 94,045	\$ 31,349

TRANSMITTAL 3

City of Los Angeles
 Department of General Services
 Permit No. 353

Proposed Compensation

Drawing Number	Pcl. No.	Land Type	Area (In Sq. Ft.)	Land Value (Per Sq. Ft.)	Board Rate of Return	Annual Rental Rate	Annual Rent W/O Discount	Discount Rate	Discount Amount	Annual Rent
2-2123-1	1	Water	20,800	\$ 5.00	10%	\$ 0.50	\$ 10,400	75%	\$ 7,800	\$ 2,600
	2	Subsurface Backland	1,200	\$ 12.00	10%	\$ 1.20	\$ 1,440	75%	\$ 1,080	\$ 360
	3	Subsurface Backland	38,815	\$ 12.00	10%	\$ 1.20	\$ 46,578	75%	\$ 34,934	\$ 11,645
	4	Subsurface Waterfront	14,162	\$ 13.00	10%	\$ 1.30	\$ 18,411	75%	\$ 13,808	\$ 4,603
	5	Subsurface Waterfront	32,238	\$ 13.00	10%	\$ 1.30	\$ 41,909	75%	\$ 31,432	\$ 10,477
5-4225-1	1	Subsurface Backland	5,855	\$ 12.00	10%	\$ 1.20	\$ 7,026	75%	\$ 5,270	\$ 1,757
TOTAL			113,070				\$ 125,764		\$ 94,323	\$ 31,441

TRANSMITTAL 4