

ORDER NO. _____

An Order of the Board of Harbor Commissioners of the City of Los Angeles ("City") fixing the compensation to be paid by SHORE TERMINALS LLC ("Tenant"), pursuant to Permit No. 713, for the five-year period commencing June 25, 2024.

WHEREAS, Permit No. 713 provides that the compensation to be paid by Tenant as rent shall be subject to adjustment in accordance with the procedures prescribed therein, in Section 4(f); and

WHEREAS, the City and Tenant have agreed upon said rental compensation for the five-year period commencing June 25, 2024;

NOW, THEREFORE, it is hereby ordered by the Board of Harbor Commissioners of the City of Los Angeles as follows:

Section 1. The compensation to be paid by Tenant during the five-year period commencing June 25, 2024 under Permit No. 713 shall be One Hundred Sixty-Nine Thousand Two Hundred Six Dollars and Twenty-Five Cents (\$169,206.25) as rental per quarter, payable in advance each and every quarter, plus all tolls and charges pursuant to Port of Los Angeles Tariff No. 4, and all successor Tariffs or amendments thereto.

Section 2. Except as herein provided, all other terms and conditions of Permit No. 713 shall remain in full force and effect.

Section 3. The Board Secretary shall certify to the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles.

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held _____.

AMBER M. KLESGES
Commission Secretary

/////

/////

/////


/////


/////

The undersigned Tenant hereby consents to the foregoing adjustment of compensation and agrees to pay to the Board of Harbor Commissioners of the City of Los Angeles the amount set forth herein during the five-year period commencing June 25, 2024.

SHORE TERMINALS LLC


Dated: 3/25/2024

By 
R. Heath Reininger - Executive Director of Rent Control
(Print/Type Name and Title)

By 
Kyle D. Oppinger - Vice President
(Print/Type Name and Title)

APPROVED AS TO FORM AND LEGALITY

4/8, 2024
HYDEE FELDSTEIN SOTO, City Attorney
STEVEN Y. OTERA, General Counsel

By: 
JOHN T. DRISCOLL, Deputy

JTD: