

RIVERSIDE PARTNERS, INC.
210 NE Delaware Avenue, Suite 200
Ankeny, IA 50021

November 12, 2010

Robert Kent
Pacific Battleship Center
615 Centre Street, #301
San Pedro, CA 90731

RE: Iowa Fundraising Goals

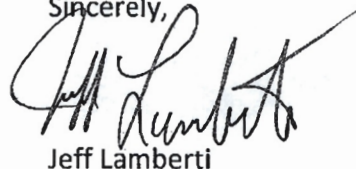
Dear Robert:

The purpose of this letter is set forth our goals with respect to fundraising in the State of Iowa for the preservation and relocation of the USS Iowa. As you know, the Pacific Battleship Center has retained Riverside Partners, Inc. to provide fundraising and consulting services. The principals of Riverside Partners, Inc. are Becky Beach and Jeff Lamberti. While we will be providing services beyond fundraising in the State of Iowa, we wanted to provide you with an update of our fundraising goals within the state.

Based upon our research, and early fundraising contacts, we believe that a goal of \$5-7 million from the State of Iowa is a reasonable and attainable goal. The fundraising in the State of Iowa will include Iowa businesses and individuals, as well as state government. In this respect, we will be working in connection with the committee established this year by the Iowa Legislature to assist in these efforts. For your reference, I am including a copy of Senate Joint Resolution 2007, which was approved this year by the Iowa Legislature.

Robert, as you know, we have made many contacts in Iowa regarding our fundraising goals for the USS Iowa. Based upon these contacts, we are very confident that, if a berth for the ship is granted by the Port of LA, our fundraising goals in the State of Iowa can be achieved. We are excited about getting to work and making this project a reality.

Sincerely,



Jeff Lamberti



Becky Beach

TRANSMITTAL #7