

PROPOSED OPERATING BUDGET

Description	Year 2 FY 2014/2015		Year 3 FY 2015/2016		Year 4 FY 2016/2017
	(Proposed)	(Actuals)	(Proposed)	(Actuals)	Proposed
Expenses					
Operations:					
Security	\$ 263,280	\$ 310,343	\$ 499,726	\$ 506,278	\$ 524,712
Gardening/Landscaping	\$ 64,590	\$ 70,981	\$ 94,436	\$ 96,907	\$ 84,336
Janitorial/Custodial	\$ 74,328	\$ 60,570	\$ 57,724	\$ 44,926	\$ 28,862
Utilities	\$ 228,630	\$ -	\$ 275,335	\$ -	\$ -
Refuse Disposal	\$ 19,413	\$ 20,014	\$ 28,160	\$ 20,934	\$ 29,004
Start Up Cost/Equipment	\$ 40,000	\$ 15,962	\$ 95,339	\$ 91,280	\$ 75,180
Sub Total	\$ 690,241	\$ 477,870	\$ 1,050,720	\$ 760,325	\$ 742,094
Maintenance and Repairs:					
Equipment	\$ 15,820	\$ 17,247	\$ 28,275	\$ 16,516	\$ 100,000
Supplies	\$ 10,250	\$ 476	\$ 12,485	\$ 903	\$ 14,600
Lighting	\$ 2,090	\$ 1,821	\$ 1,912	\$ 1,510	\$ 135,000
Filters	\$ 12,000	\$ 9,930	\$ -	\$ 1,470	\$ 13,482
Docks and related	\$ 40,683	\$ 96,307	\$ 132,050	\$ 140,186	\$ 140,050
Grounds	\$ 35,000	\$ 87,483	\$ 65,725	\$ 87,229	\$ 39,725
Irrigation	\$ 115,750	\$ -	\$ 1,500	\$ 1,606	\$ 4,570
Vehicles/Boats	\$ 3,157	\$ 4,100	\$ 5,250	\$ 3,290	\$ 5,725
Sub Total	\$ 234,750	\$ 217,363	\$ 247,197	\$ 252,710	\$ 453,152
General & Administration:					
Management Fee	\$ 138,780	\$ 109,510	\$ 199,251	\$ 152,828	\$ 179,714
Marina Staff (labor/salaries/benefits)	\$ 711,297	\$ 494,462	\$ 602,683	\$ 625,683	\$ 605,027
Marketing, Events, Promo	\$ 23,504	\$ 33,987	\$ 70,825	\$ 64,613	\$ 79,825
Accounting Services	\$ 69,360	\$ 69,360	\$ 69,360	\$ 69,360	\$ 69,360
Collection Services	\$ 2,960	\$ 4,713	\$ 1,120	\$ 7,210	\$ 1,520
Insurance	\$ 28,400	\$ 32,815	\$ 41,850	\$ 45,059	\$ 50,850
Permits/Licensing fees	\$ 7,750	\$ 2,672	\$ 3,340	\$ 1,321	\$ 4,175
Sub-Contracting Services	\$ 252,417	\$ 238,200	\$ 341,700	\$ 302,700	\$ 368,117
Tax	\$ 3,500	\$ 3,907	\$ 4,150	\$ 5,186	\$ 4,150
Office Equipment Repairs	\$ 11,308	\$ 3,851	\$ 2,950	\$ 1,445	\$ 1,992
Office Supplies	\$ 43,468	\$ 44,703	\$ 22,260	\$ 64,942	\$ 77,419
Telecommunication	\$ 29,141	\$ 5,769	\$ 15,960	\$ 16,905	\$ 15,563
Sub Total	\$ 1,321,885	\$ 1,043,950	\$ 1,375,449	\$ 1,357,252	\$ 1,457,712
TOTAL EXPENSES	\$ 2,246,876	\$ 1,739,183	\$ 1,622,646	\$ 2,370,287	\$ 2,652,958

TRANSMITTAL 2

Description	2014/2015 (Proposed)	2014/2015 (actuals)	2015/2016 (Proposed)	2015/2016 (actuals)	2016/2017 Proposed
Revenue					
Operating:					
Wet Slip Rental	\$ 2,872,216	\$ 2,193,053	\$ 4,013,321	\$ 2,911,229	\$ 3,237,901
Guest slips	\$ 75,500	\$ 150,731	\$ 168,450	\$ 95,607	\$ 155,500
Dry Storage	\$ 408,133	\$ 246,660	\$ 620,364	\$ 595,608	\$ 876,463
Laundry Machines	\$ 3,212	\$ 2,689	\$ 3,875	\$ 3,823	\$ 4,250
Vending Machines (Ice)	\$ 7,194	\$ 1,200	\$ 4,525	\$ 4,080	\$ 5,125
Live A-Boards	\$ 38,915	\$ 33,077	\$ 60,735	\$ 67,771	\$ 87,576
Storage Lockers	\$ 20,160	\$ 20,770	\$ 24,000	\$ 39,070	\$ 27,480
Electricity	\$ 65,000	\$ 64,970	\$ 75,918	\$ 76,585	\$ 85,950
Interest Income	\$ 350	\$ 2,882	\$ -	\$ 3,125	\$ 4,025
Sub Total	\$ 3,490,680	\$ 2,716,031	\$ 4,971,188	\$ 3,796,898	\$ 4,484,270
Miscellaneous Revenue:					
Tenant Refunds	\$ (300)	\$ (1,750)	\$ -	\$ (1,500)	\$ (1,750)
Miscellaneous Revenue	\$ 2,175	\$ 11,152	\$ 1,200	\$ 4,250	\$ 1,805
Collection Income	\$ 7,000	\$ 18,600	\$ 7,270	\$ 25,977	\$ 8,520
Sub Total	\$ 8,875	\$ 28,002	\$ 8,470	\$ 28,727	\$ 8,575
TOTAL REVENUE	\$ 3,499,555	\$ 2,744,033	\$ 4,979,658	\$ 3,825,625	\$ 4,492,845
TOTAL EXPENSES	\$ 2,246,876	\$ 1,739,183	\$ 2,673,366	\$ 2,370,287	\$ 2,652,958
TOTAL NET INCOME	\$ 1,252,679	\$ 1,004,850	\$ 2,306,292	\$ 1,455,338	\$ 1,839,887