

FIRST AMENDMENT TO AGREEMENT NO. E6530
BETWEEN THE CITY OF LOS ANGELES
AND
THE MAXIMA GROUP, LLC

Agreement No. E6530 between the CITY OF LOS ANGELES and THE MAXIMA GROUP, LLC is hereby amended a first time as follows:

1. Section III is amended to read:

The term of this Agreement shall be a period of two (2) years and six (6) months from the date of execution of this Agreement by Executive Director.

2. Section V.B is amended to read:

The maximum payable under this Agreement, including reimbursable expenses if any (see Exhibit B), shall be Three Hundred Ninety Three Thousand Four Hundred Fifty Dollars (\$393,450).

3. The Exhibit A is amended to add the following task:

15. *Assisting in developing criteria for extending the term of a hotel ground lease that includes but is not limited to: capital investment; rent (percent of rent; minimum rent; Common Area and Maintenance, return on and of investment); participation in sale/assignment; subordination clauses; loan approval criteria; audit requirements; periodic capital investment; ownership types; ownership financial standing; and financial analysis of leaseholds interests.*

4. The Exhibit B is amended to state:

Total Cost: Not to exceed \$393,450
Total Duration: Not to exceed 2 years and 6 months

Except as amended herein, all remaining terms and conditions of Agreement No. E6530 shall remain in full force and effect.

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IN WITNESS WHEREOF, the parties have executed this First Amendment to Agreement No. E6530 on the date to the left of their signatures.

THE CITY OF LOS ANGELES, by its
Board of Harbor Commissioners

Dated: 10/28/10

By: [Signature]
Executive Director

Attest: Rose M. Sworshak
Board Secretary

THE MAXIMA GROUP, LLC

Dated: 25 OCTOBER 2010

By: [Signature]

PATRICIA FLYNN, PRINCIPAL
(Print/type name and title)

Attest: [Signature]
JOHN J. TAST, PRINCIPAL
(Print/type name and title)

APPROVED AS TO FORM
10/27, 2010
CARMEN A. TRUTANICH, City Attorney

By: [Signature]
Simon Kahn, Deputy

Account#	54290	W.O. #	
Ctr/Div#	210/0428	Job Fac.#	
Proj/Prog#			
Budget FY:		Amount:	
<u>2011</u>		\$143,450	
<u>2012</u>		\$100,000	
TOTAL		\$243,450	
For Acct/Budget Div. Use Only			
Verified by:	<u>[Signature]</u>		
Verified Funds Available:	<u>[Signature]</u>		
Date Approved:	<u>10/26/10</u>		