

# Wilmington Waterfront **Development: Memorandum of** Understanding (MOU) with LADWP



LA WATERFRONT



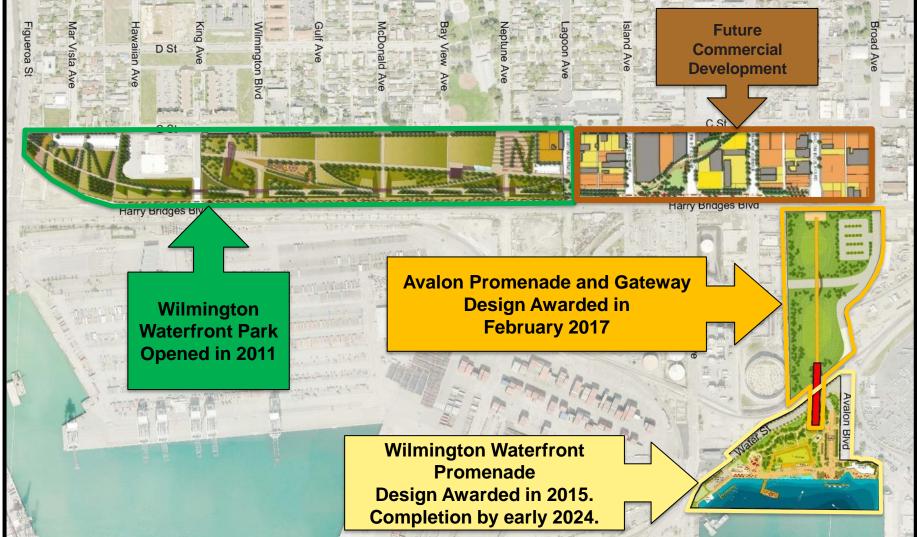
#### **The Port of Los Angeles**







#### WILMINGTON WATERFRONT





#### WILMINGTON WATERFRONT PROMENADE







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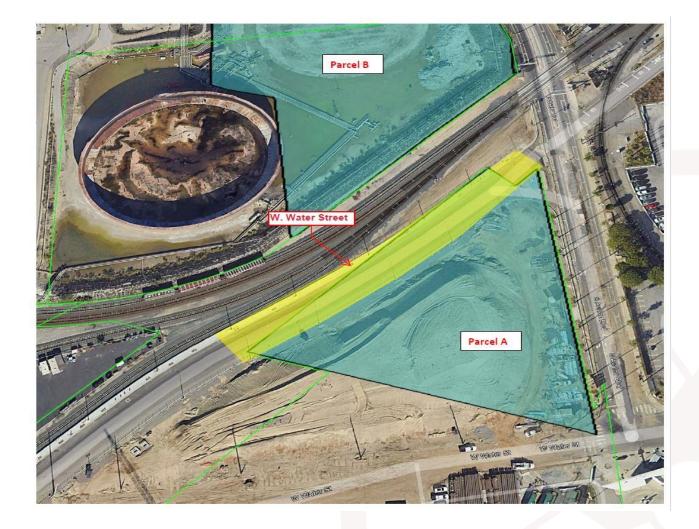


WILMINGTON PROPERTIES











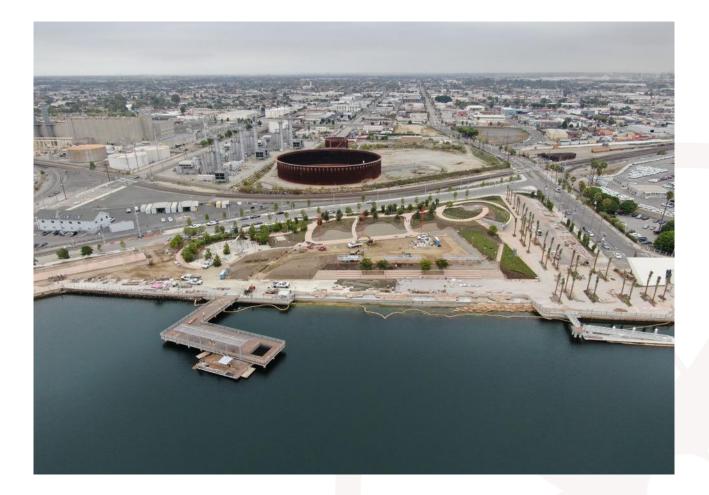


### Main MOU terms:

- Right and permission of Licensee (Harbor Dept) to enter on Licensed Area (Parcel A) owned by LADWP.
- Licensee right to use Licensed Area for purposes consistent with a public park including recreational use by the public and temporary use by third parties for public events that would include food vending.
- Licensee responsible for all components of developing, improving, maintaining and operating the public park facility.
- MOU shall commence upon Harbor Board and LADWP Board approval and shall terminate the earlier of five (5) years after commencement date, or such time that the proposed property exchange between Harbor Dept and LADWP is completed.









WILMINGTON WATERFRONT PROMENADE



#### **View to the Water Steps**







### Port of Los Angeles Website www.portoflosangeles.org or www.lawaterfront.org

## **THANK YOU!**

