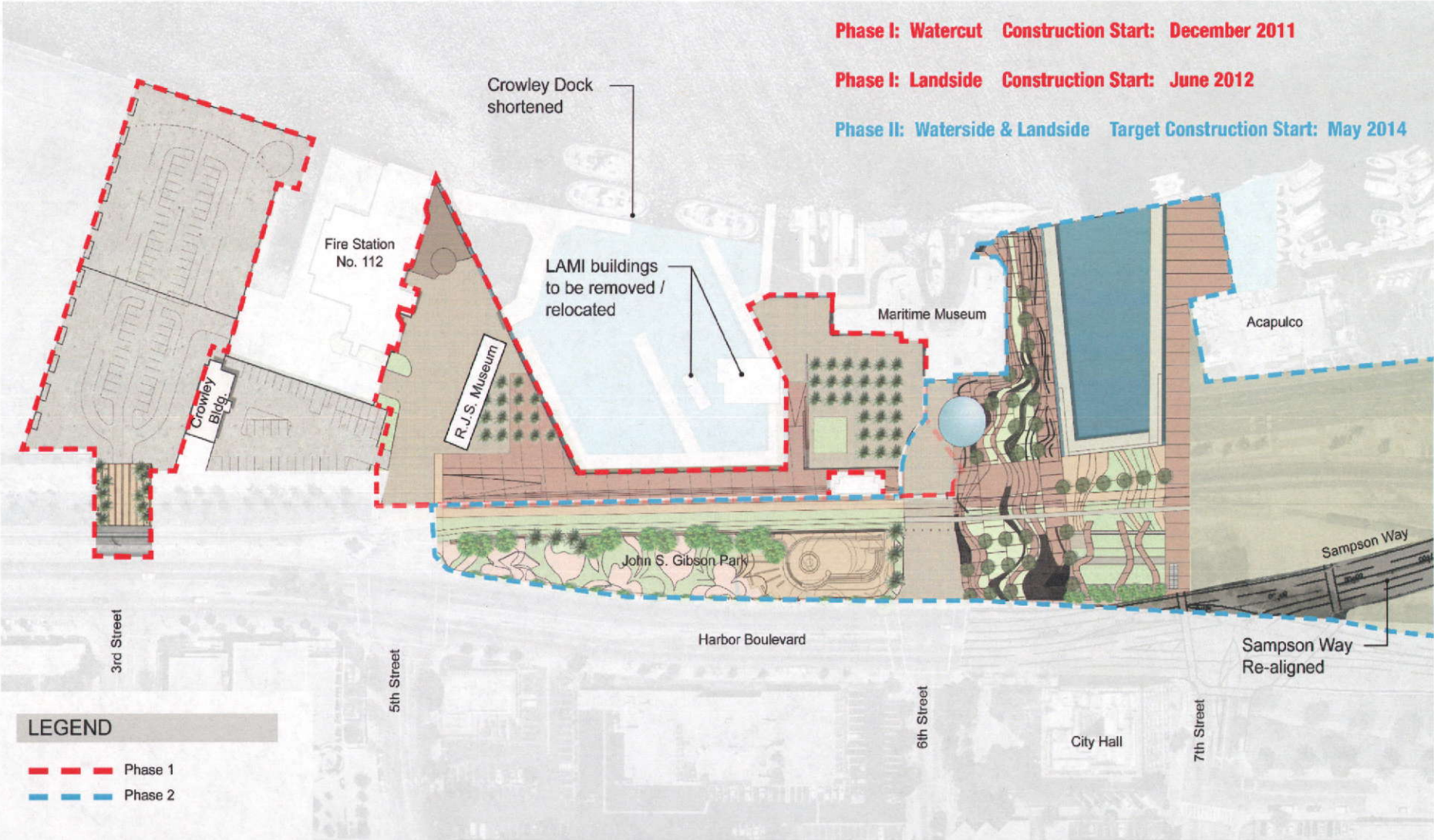


Phase I: Watercut Construction Start: December 2011

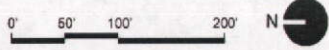
Phase I: Landside Construction Start: June 2012

Phase II: Waterside & Landside Target Construction Start: May 2014



LEGEND

- - - Phase 1
- - - Phase 2



Downtown Harbor Project