

ORDER NO. \_\_\_\_\_

An Order of the Board of Harbor Commissioners of the City of Los Angeles consenting to the assignment of Permit No. 892 from TRI MARINE COMPANY, LLC ("TRI MARINE") to CAL MARINE COMPANY LLC ("CAL MARINE").

WHEREAS, TRI MARINE is the tenant under Permit No. 892 ("Permit No. 892" or "Permit") (All references herein to Permit No. 892 shall include all amendments);

WHEREAS, TRI MARINE has requested consent to assign its right, title and interest under the Permit to CAL MARINE;

WHEREAS, in connection with the requested assignment, INTER OCEANIC HOLDINGS, LLC has executed a written Guaranty in favor of the City, which, among other things, irrevocably and unconditionally guarantees the full and timely payment and performance of the debts, obligations, covenants, conditions and liability (monetary and non-monetary) of tenant under the Permit from the commencement (Effective Date) of the Permit and including any period of holdover or during under any extension of the Permit if any options to extend are exercised;

NOW, THEREFORE, IT IS HEREBY ORDERED by the Board of Harbor Commissioners of the City of Los Angeles as follows:

Section 1. City consents to the assignment of Permit No. 892 from TRI MARINE COMPANY, LLC TO CAL MARINE COMPANY LLC, a California Limited Liability Company, which consent is conditioned upon:

(a) The execution by INTER OCEANIC HOLDINGS, LLC of a written Guaranty in favor of City which, among other things, irrevocably and unconditionally guarantees the full and timely payment and performance of the debts, obligations, covenants, conditions and liability (monetary and non-monetary) of CAL MARINE as tenant under the Permit (including under any extension of the Permit pursuant and also during any period of holdover;

(b) CAL MARINE agrees to be bound by all of the terms and conditions of Permit No. 892 and assume all of the obligations of TRI MARINE as tenant, thereunder;

(c) The consent to the assignment described in this Order shall not be deemed as a consent to any other transfer under Permit No 892; and

(d) City's consent shall not waive any of City's rights.

Section 2. This Order shall not become effective until the conditions of the Order are met.

Section 3. Except as herein provided, each and every one of the covenants, terms and conditions of Permit No. 892 shall remain in full force and effect.

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held on \_\_\_\_\_.

\_\_\_\_\_  
AMBER N. KLESGES  
Board Secretary

APPROVED AS TO FORM AND LEGALITY

Aug 2, 2021  
MICHAEL N. FEUER, City Attorney  
JANNA B. SIDLEY, General Counsel

By Janna B. Sidley  
MINAH PARK, Deputy