

RESOLUTION NO. 6386

Resolution of the Board of Harbor Commissioners creating the Harbor Department's Audit Committee and appointing two Harbor Commissioner Board Members to the Committee.

WHEREAS, the Charter of the City of Los Angeles provides that the Controller, Counsel, and Mayor shall jointly cause, at least once every five (5) years, an Industrial, Economic, and Administrative Survey to be made of the business and property of the Harbor Department; and

WHEREAS, such a survey was completed and a final report made on November 18, 2004, by the NorthStar Consulting Group in association with Blue Consulting; and

WHEREAS, the Los Angeles City Controller, through the Controller's independent consultant, Sjoberg Evashenk, conducted a review of the Department's leasing practices; and

WHEREAS, the Controller's consultant produced a written report dated June 16, 2003; and

WHEREAS, the Controller's report and the Industrial, Economic, and Administrative Survey, among other recommendations, suggest that the Board of Harbor Commissioners create an Audit Committee and appoint members to the committee who are charged with overseeing external audits of the Port and have the ability to request management or internal audits; and

WHEREAS, the Board desires to create the Harbor Department's Audit Committee as a standing committee of the Board;

NOW, THEREFORE, BE IT RESOLVED that the Board of Harbor Commissioners hereby creates the Harbor Department's Audit Committee ("Audit Committee"); and

NOW, THEREFORE, BE IT FURTHER RESOLVED that the Board of Harbor Commissioners hereby appoint Commissioner S. David Freeman and Commissioner Douglas P. Krause to the committee; and

NOW, THEREFORE, BE IT FURTHER RESOLVED that the Audit Committee be charged with overseeing external audits of the Port and have the ability to request management or internal audits and coordinate all long term planning efforts of the Port to the extent related to the audit function; and

NOW, THEREFORE, BE IT FURTHER RESOLVED that the Audit Committee shall be a standing committee of the Board and shall be governed by the open meeting laws of the State of California (54950 et seq. California Government Code).

I HEREBY CERTIFY that the foregoing Resolution was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held **SEP 28 2005**

Audrey H. Yamaki
AUDREY H. YAMAKI
Board Secretary

APPROVED AS TO FORM

October 19, 2005
ROCKARD J. DELGADILLO, City Attorney

By *David McKenna*
DAVID MCKENNA, Assistant

DM:po
10/19/05

City of Los Angeles
Board of Harbor Commissioners
October 19, 2005