

ORDER NO. _____

An Order of the Board of Harbor Commissioners of the City of Los Angeles ("Board") resetting the compensation to be paid by DEL MAR SEAFOODS, INC., 331 Ford Street, Watsonville, California 95076 ("Tenant"), pursuant to PERMIT NO. 891 ("Permit"), for the period commencing June 7, 2026, through June 6, 2031.

WHEREAS, Permit No. 891, approved by the Board on January 6, 2011, and effective on June 7, 2011, has an Initial Term of five years and three options to renew for a period of five years each, for a maximum term of twenty (20) years ("Term"); and

WHEREAS, the City of Los Angeles City Charter Section 607(b) provides that rent to be paid by Tenant for the use of the Premises shall be subject to readjustment every five years; and

WHEREAS, City will exercise the third option to extend the Term for five years and City and Tenant have agreed on rent to be paid by Tenant for the five-year period June 7, 2026, through June 6, 2031;

NOW, THEREFORE, IT IS HEREBY ORDERED by the Board of Harbor Commissioners of the City of Los Angeles, as follows:

Section 1. For the period of June 7, 2026, through June 6, 2031, the annual rent shall be \$141,588.72, paid monthly in the amount of \$11,799.06.

Section 2. Beginning July 1, 2026, and annually thereafter on July 1, the fixed minimum annual rent, as set forth above, will be adjusted in accordance with Section 4(f) of Permit No. 891.

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The Board Secretary shall certify to the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles.

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held _____.

Amber M. Klesges
Board Secretary

The undersigned Tenant hereby consents to the foregoing readjustment of rent for Permit No. 891 and agrees to pay City the amount set forth herein and in accordance with the terms of Permit No. 891 during the period beginning June 7, 2026 and ending June 6, 2031.

DEL MAR SEAFOODS, INC.

By: _____
Joe Capuccio - President
(Print/type name and title)

By: _____
Bob Roggin
(Print/type name and title)

APPROVED AS TO FORM AND LEGALITY

March 17, 2026
HYDEE FELDSTEIN SOTO, City Attorney
STEVEN Y. OTERA, General Counsel

By: _____
Heather M. McCloskey
Heather M. McCloskey, Deputy