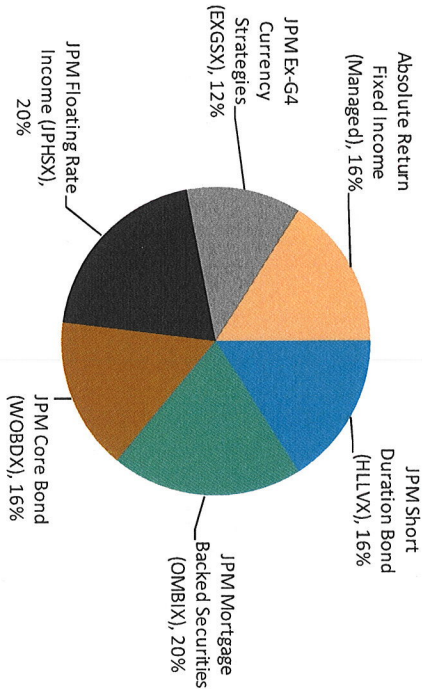


## Portfolio Recommendation

Implementation Vehicle	Mkt Value	Allocation	Yield	Duration	Expense Ratio	PMF	Total
JPM Short Duration Bond (HLLVX)	\$ 1,200,000	16%	0.56%	1.9	0.55%	0.00%	0.55%
JPM Mortgage Backed Securities (OMBIX)	\$ 1,500,000	20%	2.85%	3.7	0.40%	0.00%	0.40%
JPM Core Bond (WOBDX)	\$ 1,200,000	16%	2.23%	4.8	0.58%	0.00%	0.58%
JPM Floating Rate Income (JPHSX)	\$ 1,500,000	20%	3.96%	0.3	0.75%	0.00%	0.75%
JPM Ex-G4 Currency Strategies (EXGSX)	\$ 900,000	12%	1.33%	0.9	0.60%	0.00%	0.60%
Absolute Return Fixed Income (Managed)	\$ 1,200,000	16%	2.20%	1.8	0.83%	0.50%	1.33%
<b>Blended Result</b>	<b>\$ 7,500,000</b>	<b>100%</b>	<b>2.32%</b>	<b>2.3</b>	<b>0.62%</b>	<b>0.08%</b>	<b>0.70%</b>
<b>Estimated Annual Yield (\$)</b>	<b>\$ 174,000</b>						



The implementation vehicles included are JPMorgan Asset Management (JPMAM) mutual funds. Yield is based on 30-day SEC yield as of 6/30/2013. Duration is measured in years as of 6/30/2013.

Note: The expense ratios for equity funds are blended.

Absolute Return Fixed Income Strategy will be held in a managed account and the individual JPM funds will be held in a brokerage account.

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