ORDER NO. _____

An Order of the Board of Harbor Commissioners of the City of Los Angeles ("Board") resetting compensation to be paid by H.J. BAKER & BRO., LLC, a Delaware corporation ("Tenant"), pursuant to Permit No. 887 ("Permit"), for the five-year period commencing May 3, 2018 and ending May 2, 2023.

WHEREAS, Agreement grants Tenant the use of certain Harbor Department property for a 10-year term commencing May 3, 2013; and

WHEREAS, Section 5.3.2 of the Agreement calls for the compensation to be paid by Tenant to the Board for the use of the premises to be readjusted every five years;

NOW, THEREFORE, IT IS HEREBY ORDERED by the Board of Harbor commissioners of the City of Los Angeles as follows:

1. For the one (1) year period commencing May 3, 2018 and ending May 2, 2019, the Adjusted Surface Unit Value per square foot of Surface Area shall be Three Dollars and Twenty-One Cents ($3.21);

2. For the one (1) year period commencing May 3, 2019 and ending May 2, 2020, the Adjusted Surface Unit Value per square foot of Surface Area shall be Three Dollars and Sixty-One Cents ($3.61);

3. For the three (3) year period commencing May 3, 2020 and ending May 2, 2023, the Adjusted Surface Unit Value per square foot of Surface Area shall be adjusted by the applicable Consumer Price Index (CPI) factor per Section 5.3.1 of the Permit.

I HEREBY CERTIFY THAT the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held on _____.

_____
AMBER M. KLESGES
Board Secretary

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TRANSMITTAL 1

The undersigned Tenant has read and agree to terms and conditions of this Order.

Dated: April 17, 2018

H.J. BAKER & BRO., LLC

By _____
John T Maranda, Sulphur Group Pres.
(Print/Type Name and Title)

Attest _____
Andy Lee, Sulphur Group Business Manager
(Print/Type Name and Title)

APPROVED AS TO FORM AND LEGALITY
_____, 2018
MICHAEL N. FEUER, City Attorney
JANNA B. SIDLEY, General Counsel

By _____
STEVEN Y. OTERA
Deputy City Attorney

SYO/ila 04/05/2018