

FOR IMMEDIATE RELEASE

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KATHRYN McDERMOTT NAMED DIRECTOR OF BUSINESS DEVELOPMENT AND REAL ESTATE AT THE PORT OF LOS ANGELES

SAN PEDRO, Calif. – Kathryn McDermott has been appointed to the position of director of business development and real estate for the Port of Los Angeles, the nation's leading containerport.

McDermott will be responsible for the daily management of the Port's Real Estate division's activities, including negotiating and administering leases, permits, acquisitions, divestitures and condemnations of commercial and industrial land and water properties. She will also oversee the Port's Marketing division, which includes the International Marketing Network with offices worldwide. In this role, she will manage the activities of the Port's network of overseas offices in trading centers around the world, as well as the Los Angeles office. She will be responsible for marketing intelligence, technological assessments, and analysis of trade data that affects the Port's future competitive position.

"I am pleased to announce the appointment of Kathryn McDermott and look forward to working closely with her as we move forward with the Port's long-term strategy of growing green," said Knatz. "Kathryn has a proven track record of success in the maritime industry and her appointment completes the Port's senior team."

McDermott most recently worked as the Port of Long Beach as the director of properties and has more than 20 years of experience in the negotiation of leases, acquisitions and easements.

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After 5:00 p.m.:

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Kathryn McDermott Announcement

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Prior to her Long Beach tenure, McDermott worked in the real estate department of Southern Pacific Railroad, where she coordinated the sale of transportation corridors, including rights of way sold to the Ports of Long Beach and Los Angeles to support the construction of the Alameda Corridor.

Born and raised in the Northern California community of Danville, Calif., McDermott earned a bachelor's degree in psychology at UCLA. She resides with her two children in Los Alamitos, Calif.

The Port of Los Angeles is America's premier port and a recipient of two Environmental Protection Agency awards in 2006. As the leading port in the nation and a critical hub in the international supply chain, the Port generates 259,000 regional jobs and \$8.4 billion in annual wages and tax revenues. A proprietary department of the City of Los Angeles, the Port is self-supporting and does not receive taxpayer dollars. High priority is placed on responsible growth initiatives combined with high security, environmental stewardship and community outreach. The Port of Los Angeles – A cleaner port. A brighter future.

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