

ORDER NO. _____

An Order of the Board of Harbor Commissioners of the City of Los Angeles (“Board”) resetting the rent to be paid by CRAFTED AT THE PORT OF LOS ANGELES (“Tenant”) under Permit No. 896 (“Permit 896” or “Permit”) by and between the City of Los Angeles (“City”) by the Board and Tenant, for the period of September 1, 2020 through and including August 31, 2023.

WHEREAS, the Permit grants Tenant the right to use certain premises as a visitor-serving arts and crafts public marketplace and tourist attraction under the terms and conditions described in the Permit;

WHEREAS, the Permit requires, among other things, the rent under the Permit to be adjusted every five years;

WHEREAS, City and Tenant have agreed on a rate of rent to be paid by Tenant during the three-year period of September 1, 2020 through and including August 31, 2023;

NOW, THEREFORE, IT IS HEREBY ORDERED by the Board of Harbor Commissioners of the City of Los Angeles, as follows:

Section 1. For the three-year period of September 1, 2020 through and including August 31, 2023, the annual rent shall be reset at Fifty Thousand (\$50,000) Dollars. The annual rent is subject to annual adjustment by the Consumer Price Index as provided in the Permit.

Section 2. The Board Secretary shall certify to the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles.

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held _____.

Amber Klesges, Board Secretary

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[signatures continued on next page]

CRAFTED AT THE PORT OF LOS ANGELES hereby consents to the foregoing adjustment of rent as described above and agrees to pay to the Board of Harbor Commissioners of the City of Los Angeles the annual rent as set forth above for the three-year period of September 1, 2020 through and including August 31, 2023.

CRAFTED AT THE PORT OF LOS ANGELES,
a California limited partnership

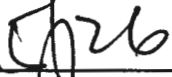
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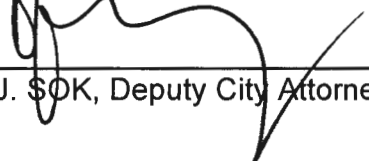
Wayne S. Blank, General Partner
(Print Name and Title of Officer)

By: 

Rachel Sindelar, Director
(Print Name and Title of Officer)

APPROVED AS TO FORM AND LEGALITY

, 2022
MICHAEL N. FEUR, City Attorney
JANNA B. SIDLEY, General Counsel

By: 
HELEN J. SOK, Deputy City Attorney