

PROPOSED OPERATING BUDGET		
Year 1 FY 2013/2014		
Description	(Proposed)	(Actuals)
Expenses		
Operations:		
Security	\$ 254,040	\$ 254,118
Gardening/Landscaping	\$ 53,460	\$ 51,715
Janitorial/Custodial	\$ 38,000	\$ 59,422
Utilities	\$ 201,146	\$ 171,146
Refuse Disposal	\$ 35,000	\$ 15,021
Start Up Cost/Equipment	\$ 244,000	\$ 176,195
Sub Total	\$ 825,646	\$ 727,617
Maintenance and Repairs:		
Equipment	\$ 8,000	\$ 12,182
Supplies	\$ 3,000	\$ 3,480
Lighting	\$ 3,000	\$ 1,434
Filters	\$ 2,500	\$ -
Docks and related	\$ 3,000	\$ 65,933
Grounds	\$ 47,000	\$ 10,821
Irrigation	\$ 110,000	\$ 1,518
Vehicles/Boats	\$ 15,000	\$ 216
Sub Total	\$ 191,500	\$ 95,584
General & Administration:		
Management Fee	\$ 91,042	\$ 78,436
Marina Staff (labor/salaries/benefits)	\$ 658,433	\$ 495,795
Marketing, Events, Promo	\$ 47,500	\$ 25,390
Accounting Services	\$ 72,000	\$ 69,360
Collection Services	\$ -	\$ 1,821
Insurance	\$ 22,760	\$ 23,461
Permits/Licensing fees	\$ 4,900	\$ 1,735
Sub-Contracting Services	\$ 75,000	\$ 214,892
Tax	\$ 250	\$ 3,469
Office Equipment Repairs	\$ 1,500	\$ 3,420
Office Supplies	\$ 7,000	\$ 25,391
Telecommunication	\$ 7,000	\$ 9,471
Sub Total	\$ 987,385	\$ 952,641
TOTAL EXPENSES	\$ 2,004,531	\$ 1,775,842
Revenue		
Operating:		
Wet Slip Rental	\$ 1,926,551	\$ 1,742,861
Guest slips	\$ 75,000	\$ 79,481
Dry Storage	\$ 135,312	\$ 38,351
Laundry Machines	\$ 3,120	\$ 1,029
Vending Machines (Ice)	\$ 1,200	\$ 6,750
Live A-Boards	\$ 48,934	\$ 15,112
Storage Lockers	\$ 30,000	\$ 3,200
Electricity	\$ 50,000	\$ 57,911
Interest Income	\$ 1,927	\$ 339
Sub Total	\$ 2,272,044	\$ 1,945,034
Miscellaneous Revenue:		
Tenant Refunds	\$ (1,000)	\$ (500)
Miscellaneous Revenue	\$ 1,000	\$ 5,499
Collection Income	\$ 4,000	\$ 17,225
Sub Total	\$ 4,000	\$ 22,224
TOTAL REVENUE	\$ 2,276,044	\$ 1,967,258
TOTAL EXPENSES	\$ 2,004,531	\$ 1,775,842
TOTAL NET INCOME	\$ 271,513	\$ 191,416

TRANSMITTAL 2