



THE PORT
OF LOS ANGELES
Executive Director's
Report to the
Board of Harbor Commissioners

DATE: OCTOBER 29, 2010

FROM: EXECUTIVE OFFICES

SUBJECT: GAMBOL INDUSTRIES, INC. (GAMBOL) MEMORANDUM OF UNDERSTANDING FOR EXCLUSIVE RIGHT TO NEGOTIATE, DATED JUNE 29, 2009 (MOU); SUPPLEMENT TO JULY 26, 2010 STAFF REPORT; BOARD HEARING OF JULY 28, 2010, CONTINUED

SUMMARY:

Staff's July 26, 2010 report (see attached Transmittal Number 21) provided analysis of and recommendations on Gambol's proposals to designate the former Southwest Marine site for future use as a shipyard and to select Gambol to operate that shipyard.¹ At its July 28, 2010 meeting, the Board of Harbor Commissioners (Board): (a) opened consideration of staff's report and recommendations; (b) received a presentation from the Deputy Executive Director, Development (see attached Transmittal Number 22); and (c) heard, and then granted, Gambol's request to continue further consideration of the staff's recommendations to allow Gambol additional time to formulate a response.

On October 21, 2010, the Harbor Department notified Gambol that the Board would reopen consideration of matters related to the MOU at their regular meeting on November 4, 2010. At this meeting the Board will continue consideration of this matter, providing Gambol an opportunity to respond to staff's recommendations as noted above including further discussion of Gambol's Business Plan and Market Study.

TRANSMITTALS:

- 21. July 26, 2010 Board Report
- 22. July 28, 2010 Staff Presentation



GERALDINE KNATZ, Ph.D.
Executive Director

¹A copy of staff's July 26, 2010 report, including Transmittal Nos. 1 through 20, and a video of the Board's July 28, 2010 meeting are available at <http://www.portoflosangeles.org/commission/videos.asp>. supplement.