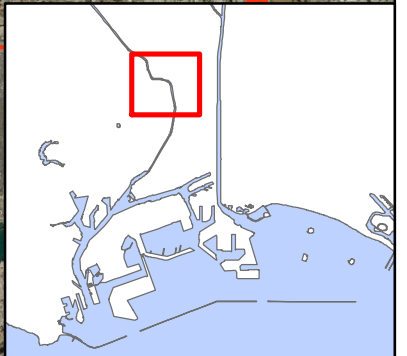
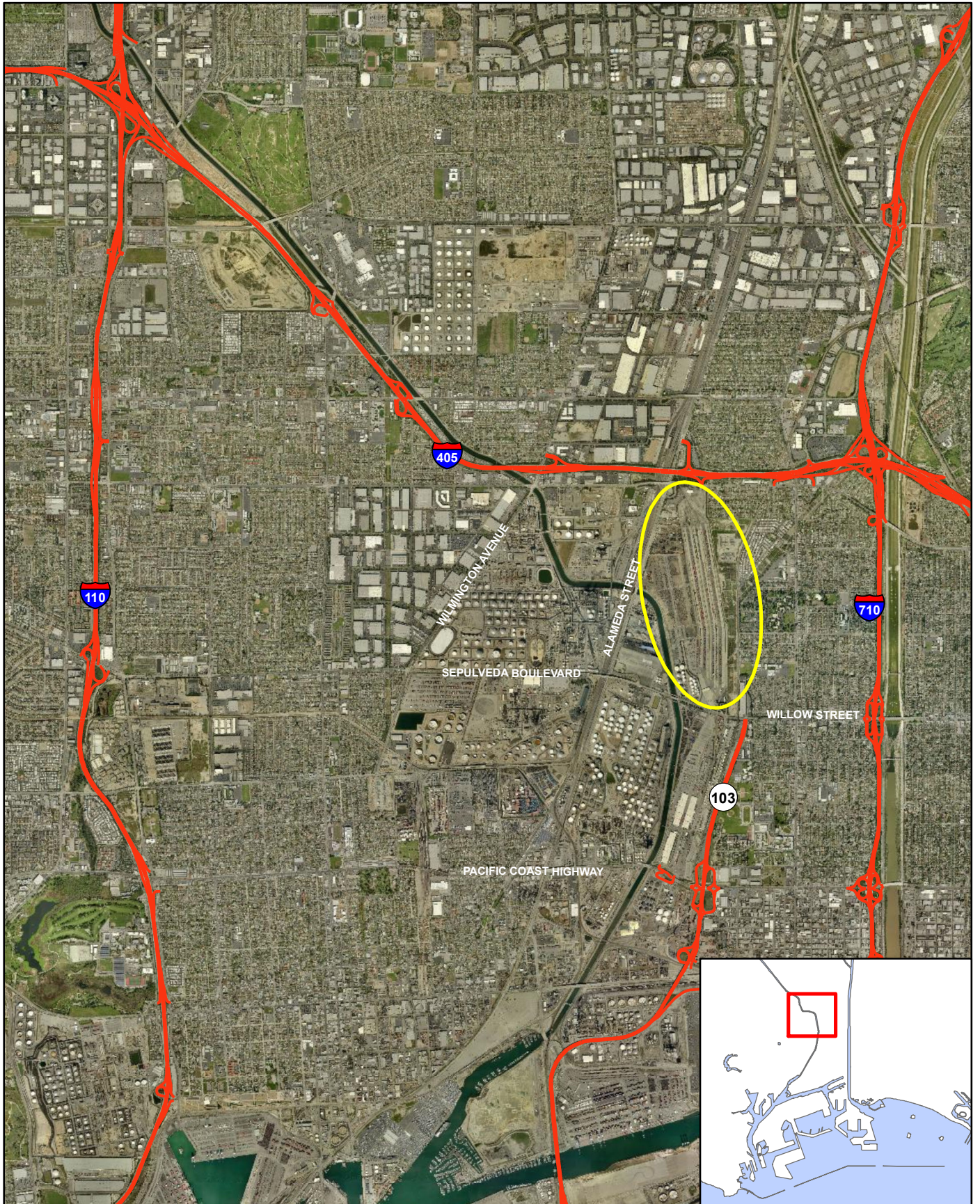


# Harbor Department ICTF



Transmittal No. 1



Harbor Department  
Planning & Economic Development  
Map Produced 6/2014



ORDER NO.

An Order of the Board of Harbor Commissioners of the City of Los Angeles ("Board") resetting the rental to be paid pursuant to Permit No. 529 for the five-year period of December 1, 2011 through November 30, 2016.

WHEREAS, Permit No. 529 by and between The City of Los Angeles ("City") acting through the Board and INTERMODAL CONTAINER TRANSFER FACILITY JOINT POWERS AUTHORITY ("Tenant"), grants Tenant the right to use and occupy certain premises as more particularly described in said Permit;

WHEREAS, the amount of rental under Permit No. 529 is required to be reset every five years;

WHEREAS, pursuant to a written sublease agreement, UNION PACIFIC RAILROAD ("UP"), successor-in-interest to Southern Pacific Transportaion Company, is obligated to pay the rental due to be paid to City under Permit 529;

WHEREAS, the parties have agreed on a rate of rental to be paid during the five-year period of December 1, 2011 through November 30, 2016.

NOW, THEREFORE, IT IS HEREBY ORDERED by the Board of Harbor Commissioners of the City of Los Angeles, as follows:

Section 1. For the period of December 1, 2011 through November 30, 2016, the amount of rental under Permit 529 shall be as follows:

MAG (Guaranteed Annual Rent): \$8,964,648

Per container charge of: \$21.32

Section 2. With respect to the adjusted rental for periods that are already past, the difference between the amount of rental already paid and the amount that is set by this Order shall be paid within thirty (30) days of the effective date of this Order.

Section 3. Nothing herein is intended to modify or amend any provision of Permit 529.

///

///

///

Section 4. The Board Secretary shall certify to the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles.

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held \_\_\_\_\_.

\_\_\_\_\_  
Board Secretary

UNION PACIFIC RAILROAD hereby consents to the foregoing readjustment of annual rental as described above and agrees to pay to the Board of Harbor Commissioners of the City of Los Angeles the annual rental and charges set forth above for the five-year period December 1, 2011 through November 30, 2016,

UNION PACIFIC RAILROAD

By: Tony K. Love  
TONY K. LOVE

Its: Assistant Vice President - Real Estate  
Type/Print Name and Title of Officer

Attest: Barbara Holder

Its: Barbara Holder Assistant Secretary  
Type/Print Name and Title of Officer



APPROVED AS TO FORM AND LEGALITY

Aug. 8, 2014  
MICHAEL N. FEUER, City Attorney  
Janna B. Sidley, General Counsel

By: Estelle M. Braaf  
Estelle M. Braaf, Deputy