

RESOLUTION NO. \_\_\_\_\_

LAIF Resolution of  
City of Los Angeles Harbor Department  
425 S. Palos Verdes Street, San Pedro, CA 90731  
Agency Phone Number: (310) 732-3444

AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, the City of Los Angeles Charter Section 603 confers control over the special funds of the City of Los Angeles Harbor Department to the Board of Harbor Commissioners; and

WHEREAS, pursuant to City of Los Angeles Charter Section 303, the Board of Harbor Commissioners has placed its special funds in the custody of the City Treasurer for investment as part of the City's pooled investment program; and

WHEREAS, the Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City of Los Angeles Board of Harbor Commissioners hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et seq. for the purpose of investment as provided therein is in the best interests of the City of Los Angeles Harbor Department; and

NOW THEREFORE, BE IT RESOLVED, that the City of Los Angeles Board of Harbor Commissioners hereby authorizes the deposit and withdrawal of City of Los Angeles Harbor Department monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et seq. for the purpose of investment as provided therein.

BE IT FURTHER RESOLVED as follows:

Section 1. The following City of Los Angeles officers or employees holding the titles specified below, or their successors in office, are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

Thomas Juarez  
Chief Investment  
Officer

Nicole Bernson  
Assistant Director  
Finance/Treasurer

Philip Marr  
Senior Portfolio  
Manager

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Signature)

Claudia Wang  
Portfolio Manager

Anita Brar  
Portfolio Manager

Albert Chang  
Portfolio Manager

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Signature)

Section 2. This resolution shall remain in full force and effect until rescinded by the City of Los Angeles Board of Harbor Commissioners by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

PASSED AND ADOPTED, by the City of Los Angeles Board of Harbor Commissioners, City of Los Angeles, State of California on \_\_\_\_\_, 2020.

\_\_\_\_\_  
AMBER KLESGES, Board Secretary

APPROVED AS TO FORM

July 21, 2020

MICHAEL N. FEUER, City Attorney

JANNA B. SIDLEY, General Counsel

By

  
HEATHER M. McCLOSKEY, Deputy