

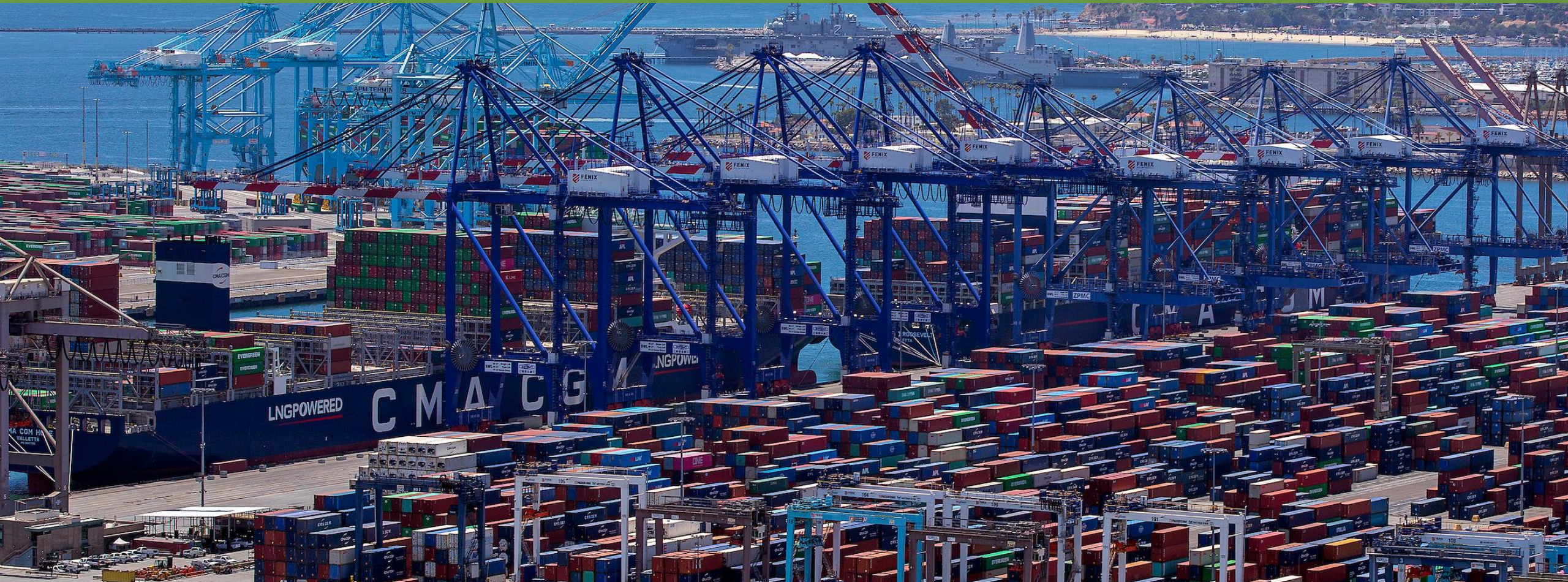
Fiscal Year 2024/2025

Request for Budgetary Transfer

Presentation to the Board of Harbor Commissioners

February 13th, 2025

THE PORT
OF LOS ANGELES



FY 2024/25 Budgetary Transfer - Operating



Operating Expense Budget Category	Adopted FY 2024/25	Resolution No. 24-10444	Current Transfer Request	Adjusted FY 2024/25	Increased Item
Employee Salaries & Benefits	\$199,382,719	-	-	\$199,382,719	
Marketing & Public Relations	4,382,361	-	-	4,382,361	
Travel, Training & Events	1,404,292	-	-	1,404,292	
Outside Services	58,368,767	4,650,000	-	63,018,767	
Materials, Supplies & Equip.	7,248,967	-	2,145,120	9,394,087	(C&M and MIP): Parts & Materials; (ITD) Network Switches
Rentals, Incentives & Subs.	33,366,526	-	6,132,577	39,499,103	(EMD): Clean Truck Program Subsidies
City Services	68,496,624	-	-	68,496,624	
Other Operating Expenses	31,044,775	-	-	31,044,775	
TOTAL	403,695,031	4,650,000	8,277,697	416,622,728	

FY 2024/25 Budgetary Transfer - Capital



Capital Budget Category	Adopted FY 2024/25	Current Transfer Request	Adjusted FY 2024/25	Decreased Item
Capitalized Expenditures	\$20,301,308	-	\$20,301,308	
Capital Equipment	20,104,646	-	20,104,646	
Construction and Capital Improvements	257,675,090	(8,277,697)	249,397,393	Various CIP Projects and the Unallocated CIP Funds
TOTAL	\$298,081,044	(8,277,697)	\$289,803,347	