

July \_\_, 2019

The Honorable Board of Harbor Commissioners  
Harbor Administration Building  
425 South Palos Verdes Street  
San Pedro, California 90731

Re: Harbor Department of the City of Los Angeles Plan of Refinancing  
Council File No. CF 19-[\_\_\_\_\_]

Honorable Board:

I, Eric Garcetti, state that I am the Mayor and the chief elected executive officer of the City of Los Angeles (the “City”). For purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), I am an applicable elected representative of the City, authorized to approve the issuance of tax-exempt bonds or other obligations by the City or any of its proprietary departments, including the Harbor Department (the “Department”).

The Department has undertaken the issuance of its Refunding Revenue Bonds or other obligations in one or more series or subseries in an amount not to exceed \$217,000,000 (the “Bonds”), for the purpose of effecting a plan of refinancing (the “Plan of Refinancing”) that will include refinancing certain outstanding bonds of the Department and the costs of the various seaport and dock and wharf capital improvements and projects financed therewith (including real property and items of equipment) (collectively, the “Projects”). Information regarding the Projects is provided in the notice of the public hearing held in connection with the proposed Plan of Refinancing, which was published all as described in the next succeeding paragraph hereof. The initial and current owner of all of the Projects to be refinanced with proceeds of the Bonds is the Department.

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The Department has reported that on July 10, 2019, at 10:00 a.m., a public hearing was held by the Department as required by Section 147(f) of the Code, for the purpose of providing interested parties a reasonable opportunity to state their views concerning the above-described Plan of Refinancing and the issuance of the Bonds. The hearing was held at the Los Angeles Harbor Department Administration Building, 425 South Palos Verdes Street, San Pedro, California 90731, a location convenient to the residents of the City. The Department has further reported that adequate notice of the meeting was given by publication by electronic posting on the primary public websites of the City and the Department from Wednesday, July 3, 2019 through Wednesday, July 10, 2019, in an area of each website used to inform residents about events affecting residents.

In my capacity as the chief elected executive officer of the City and for the purposes of complying with Section 147(f) of the Code, I do hereby approve the Department's Plan of Refinancing and the issuance of not to exceed \$217,000,000 aggregate principal amount of the Bonds.

Sincerely,

ERIC GARCETTI

Mayor

cc: City Clerk