

ORDER NO.

An Order of the Board of Harbor Commissioners of the City of Los Angeles ("Board") resetting the compensation to be paid by the Los Angeles Yacht Club ("Tenant") pursuant to PERMIT No. 724, as amended ("PERMIT") for the period of March 4, 2023 through March 3, 2028.

WHEREAS, the PERMIT provides for the readjustment of rent to be paid by Tenant to Board for the use of the subject premises to be readjusted for each five year period;

WHEREAS, Board and Tenant have agreed on a rate of compensation to be paid by Tenant during the five-year period of March 4, 2023 through March 3, 2028.

NOW, THEREFORE, IT IS HEREBY ORDERED by the Board of Harbor Commissioners of the City of Los Angeles, as follows:

Section 1. For the period of March 4, 2023 through March 3, 2028, the annual compensation ("Base Rent") shall be \$45,585.24 per year, paid monthly on or before the first day of the month in the amount of \$3,798.77 per month, subject to annual CPI adjustment as provided in Section 4 of the Fourth Amendment of the Permit.

Section 2. The Board Secretary shall certify to the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles.

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held _____.

Amber M. Klesges, Board Secretary

APPROVED AS TO FORM
_____, 2024
HYDEE FELDSTEIN SOTO, City Attorney
STEVEN Y. OTERA, General Counsel

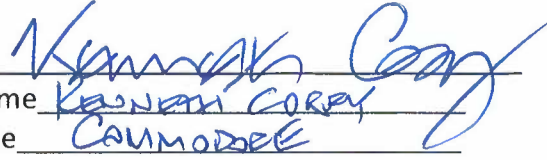
By _____
Estelle M. Braaf, Deputy

Los Angeles Yacht Club hereby consents to the foregoing readjustment of annual compensation as described above and agrees to pay to the Board of Harbor Commissioners of

the City of Los Angeles the annual compensation as set forth herein during the five-year period of March 4, 2023 through March 3, 2028.

LOS ANGELES YACHT CLUB

Dated: 5/16/24

By 
Name KENNETH COREY
Title CAUMODRE