

FOR IMMEDIATE RELEASE

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PUBLIC INPUT SOUGHT ON PORT'S DRAFT LEASING POLICY



425 S. Palos Verdes Street San Pedro, CA 90731 Tel: 310/732-3508 After 5:00 p.m.: 310/732-3500 **SAN PEDRO, Calif.** – Public input is been sought by the Port of Los Angeles on its Draft Leasing Policy as it gets closer to becoming final. To facilitate public input, the Draft Leasing Policy is available on the Port's website at www.portoflosangeles.org. All public input must be received by October 31, 2005, to be considered for the final document.

"The Leasing Policy is of interest to many stakeholders in that for the first time ever, the Port will set out how it handles leases," said Bruce E. Seaton, interim executive director at the Port of Los Angeles. "The best way for us to ensure comprehensiveness and transparency with our leases, as well as this policy, is to make it available for review before it is finalized."

The Port of Los Angeles is America's premier port. As the leading container port in the nation and a critical hub in the international supply chain, the Port generates thousands of stable jobs and billions of dollars in annual wages and tax revenues. The Port of Los Angeles also places a high priority on responsible growth initiatives combined with high security, environmental stewardship and community outreach. The Port of Los Angeles is a proprietary, self-supported department of the City of Los Angeles. The Port of Los Angeles. . . Anchoring a bright future.