

FIRST AMENDMENT TO
FOREIGN TRADE ZONE OPERATING AGREEMENT NO. 2605
BETWEEN THE CITY OF LOS ANGELES AND
KW INTERNATIONAL, INC.

THIS FIRST AMENDMENT to Foreign Trade Zone (FTZ) Operating Agreement No. 2605 (hereinafter referred to as "Agreement") is made and entered into by the CITY OF LOS ANGELES, a municipal corporation, acting by and through its Board of Harbor Commissioners (hereinafter referred to as "City"), and KW INTERNATIONAL, INC. (hereinafter referred to as "Operator").

WHEREAS, the parties to Agreement No. 2605 agree to extend the Term an additional five (5) years; and

WHEREAS, the parties also agree to add the Wilmington Truck Route language to Agreement No. 2605; and

NOW, THEREFORE, BE IT RESOLVED, that Agreement No. 2605 between the City of Los Angeles and KW International, Inc. is hereby amended as follow:

1. ARTICLE II. AUTHORITY GRANTED/ACCEPTED, TERM AND AGREEMENT, Section 2.03 Term of Agreement, subsection A. Term and Renewal, the initial term of this Agreement shall be extended an additional five (5) years
2. ARTICLE VI. ADMINISTRATION AND OPERATION OF ZONE shall include the following sections and language:

6.04 Wilmington Truck Route

It is recognized by both parties that the Operator does not directly control the trucks serving the Port. However, the Operator shall notify truck drivers, truck brokers and trucking companies that trucks serving FTZ warehouses and originating in the Port of Los Angeles must confine their route to the designated Wilmington Truck Route of Alameda Street and "B" Street; Figueroa Street from "B" Street to "C" Street; and Anaheim Street east of Alameda Street. A copy of the Wilmington Truck Route is attached as Exhibit C, which may be modified from time to time at the sole discretion of the Executive Director with written notice to Operator.

Except as provided herein, all other terms and conditions of Agreement No. 2605 shall remain the same.

IN WITNESS WHEREOF, the parties hereto have executed this First Amendment to Agreement No. 2605 on the date to the left of their signatures.

THE CITY OF LOS ANGELES, by its
Board of Harbor Commissioners

Date: _____, 2013

By _____
Executive Director

Attest: _____
Board Secretary

Date: 5/30, 2013

KW INTERENATIONAL, INC.

By [Signature]
Kilwon Jin / President
(Print/Type Name and Title)

Attest: [Signature]
Dean Dokgo / V.P.
(Print/Type Name and Title)

APPROVED AS TO FORM AND LEGALITY

June 6, 2013
CARMEN A. TRUTANICH, City Attorney
JANNA B. SIDLEY, General Counsel

By [Signature]
CHRISTOPHER B. BOBO, Assistant

CBB:aeb
04/25/13