

ORDER NO.

An Order of the Board of Harbor Commissioners of the City of Los Angeles ("Board") resetting the compensation to be paid by the Department of General Services of the City of Los Angeles and Department of Public Works of the City of Los Angeles ("Tenant") pursuant to PERMIT NO. 853, as amended by the First Amendment ("PERMIT NO. 853" or "PERMIT") for the period of June 9, 2021 through June 8, 2026.

WHEREAS, PERMIT NO. 853 provides for the readjustment of rent to be paid by Tenant to Board for the use of the subject premises to be readjusted for each five year period;

WHEREAS, Board and Tenant have agreed on a rate of compensation to be paid by Tenant during the five-year period of June 9, 2021 through June 8, 2026.

NOW, THEREFORE, IT IS HEREBY ORDERED by the Board of Harbor Commissioners of the City of Los Angeles, as follows:

Section 1. For the period of June 9, 2021 through June 8, 2022, the annual compensation shall be \$3,030,927.00 per year, paid quarterly at \$757,731.75 per quarter.

Section 2. The adjusted rent is subject to the CPI Adjustment in Section 4(g)(8) of the Permit for the period of June 9, 2022 through June 8, 2026.

Section 3. The Board Secretary shall certify to the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles.

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held _____.

Board Secretary

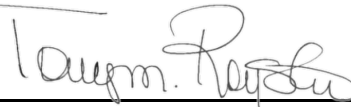
APPROVED AS TO FORM AND LEGALITY
_____, 2022
MICHAEL N. FEUER, City Attorney
STEVEN Y. OTERA, General Counsel

By _____
Estelle M. Braaf, Deputy

The Department of Public Works and Department of General Services hereby consent to the foregoing readjustment of annual compensation as described above and agrees to pay to the Board of Harbor Commissioners of the City of Los Angeles the annual compensation as set forth herein during the five-year period of June 9, 2021, through June 8, 2026.


CITY OF LOS ANGELES, by its
Department of General Services

Dated: 10-21-2022

By 
Tony M. Royster
General Manager

CITY OF LOS ANGELES, by its
Department of Public Works, Bureau of Sanitation

Dated: 09/23/2022

By 
Barbara Romero
Director, Bureau of Sanitation