

TO	FROM
BOARD OF HARBOR COMMISSIONERS	
EXECUTIVE DIRECTOR	
DED & CHIEF FINANCIAL OFFICER	
CHIEF OF PUBLIC SAFETY & EMERG MGT	
DED - MKTG & CUSTOMER RELATIONS	
DED - DEVELOPMENT	
DED - STAKEHOLDER ENGAGEMENT	
SR DIRECTOR, COMMUNICATIONS	
SR DIRECTOR, GOVERNMENT AFFAIRS	
ACCOUNTING	
CARGO/INDUSTRIAL REAL ESTATE	
CARGO MARKETING	
CITY ATTORNEY	XX
COMMISSION OFFICE	
COMMUNITY RELATIONS	
CONSTRUCTION – Kosta Mallakis	
CONSTRUCTION & MAINTENANCE	
CONTRACTS & PURCHASING	
DEBT & TREASURY MANAGEMENT	
EMERGENCY MANAGEMENT	

CITY OF LOS ANGELES  
**HARBOR DEPARTMENT**  
  
**OFFICE MEMORANDUM**

August 27, 2024

TO	FROM
ENGINEERING	
ENVIRONMENTAL MANAGEMENT	
FINANCIAL MANAGEMENT	
GOODS MOVEMENT	
GRAPHICS	
HUMAN RESOURCES	
INFORMATION TECHNOLOGY	
LABOR REL & WORKFORCE DEV	
LEGISLATIVE AFFAIRS	
MANAGEMENT AUDIT	
MEDIA RELATIONS	
PLANNING & STRATEGY	
PORT PILOTS	
PORT POLICE	
RISK MANAGEMENT	
TRADE DEVELOPMENT	
XX WATERFRONT/COMM REAL ESTATE – KEVIN KIM	
WHARFINGERS	

**SUBJECT: KINDER MORGAN LIQUID TERMINALS, LLC – ORDER RESETTING  
 COMPENSATION PERMIT 708**

Transmitted herewith, approval as to form and legality is an executed copy of the above-referenced Order.

*Monique Carrillo*

**MONIQUE CARRILLO**

Secretary to Deputy City Attorney HELEN J. SOK

/mc  
 Attachment

ORDER NO. \_\_\_\_\_

An Order of the Board of Harbor Commissioners of the City of Los Angeles ("Board") resetting the rent to be paid by KINDER MORGAN TANK STORAGE TERMINALS LLC ("Tenant") under Permit No. 708 ("Permit 708" or "Permit") by and between the City of Los Angeles ("City") by the Board and Tenant.

WHEREAS, the Permit grants Tenant the right to use the premises for the operation of a marine oil terminal at Berths 118-119 and various subsurface pipelines through the Harbor District; and

WHEREAS, the Permit requires, among other things, the rent under the Permit to be adjusted every five years; and

WHEREAS, City and Tenant have agreed on the rate of rent to be paid by Tenant;

NOW THEREFORE, IT IS HEREBY ORDERED by the Board of Harbor Commissioners of the City of the Los Angeles, as follows:

Section 1. For the period of April 14, 2023 to April 13, 2024, the annual rent shall reset at Two Million One Hundred Eighty-Eight Thousand Two Hundred Fifty-Two Dollars and Fifty Cents (\$2,188,252.50) per year or Five Hundred Forty Seven Thousand Sixty-Three Dollars and Thirteen Cents (\$547,063.13) per quarter, payable quarterly in advance, plus all tolls and charges pursuant to Port of Los Angeles Tariff No. 4.

Section 2. On April 14, 2024, and annually thereafter, the annual rent shall be adjusted automatically by the Consumer Price Index as provided in the Permit.

Section 3. The Board Secretary shall certify to the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held \_\_\_\_\_.

\_\_\_\_\_  
Amber Klesges, Board Secretary

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[signatures continued on next page]

KINDER MORGAN TANK STORAGE TERMINALS LLC hereby consents to the foregoing adjustment of rent as described above and agrees to pay to the Board of Harbor Commissioners of the City of Los Angeles the annual rent as set forth above.

KINDER MORGAN TANK STORAGE  
TERMINALS LLC

By: *Dan Sanborn*

*Daniel Sanborn, VP Products Business Development*  
(Print Name and Title of Officer)

By: *Rae E. McCord*

*Eric McCord, VP and Corporate Secretary*  
(Print Name and Title of Officer)

APPROVED AS TO FORM AND LEGALITY

*Aug. 27,* 2024  
HYDEE FELDSTEIN SOTO, City Attorney  
STEVEN Y. OTERA, General Counsel

By: *Helen J. Sok*  
Helen J. Sok, Deputy