

ORDER NO. _____

AN ORDER of the Board of Harbor Commissioners ("Board") of the City of Los Angeles ("City") adjusting compensation to be paid by SOUTHERN CAL SEAFOOD, INC., 1187 Coast Village Road, Suite 383, Santa Barbara, CA 93108 ("Tenant"), pursuant to Permit No. 889 for the five-year period commencing June 7, 2016, and ending at midnight on June 6, 2021.

WHEREAS, the Board approved Permit No. 889 on January 6, 2011 for a term of five years with three five-year options, for a maximum term of twenty (20) years;

WHEREAS, the Los Angeles City Charter section 607(b) provides that the rent compensation to be paid by Tenant for the use of the premises shall be subject to readjustment every five years; and

WHEREAS, City and Tenant have agreed on a rate of compensation to be paid by Tenant during the five-year period commencing June 7, 2016, and ending June 6, 2021;

NOW, THEREFORE, IT IS HEREBY ORDERED by the Board of Harbor Commissioners of the City of Los Angeles as follows:

1. For the period June 7, 2016 through June 6, 2017, the fixed minimum annual rent shall be \$86,196.00, paid in monthly installments of \$7,183.00; and

On June 7 every year thereafter and until midnight on June 6, 2021, the fixed minimum annual rent shall be increased by six (6) percent.

2. Beginning on July 1, 2016 and annually thereafter on July 1, the fixed minimum monthly rent, as set forth above, will continue to be adjusted in accordance with Section 4(f) in Permit No. 889.

Except as provided herein, all other terms and conditions of Permit No. 889, shall remain in full force and effect.

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TRANSMITTAL 2


The Secretary shall certify to the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles.

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held _____.

AMBER KLESGES
Board Secretary

The undersigned Tenant hereby consents to the foregoing readjustment of compensation for Permit No. 889 and agrees to pay City the amount set forth therein during the period beginning June 7, 2016 and ending June 6, 2021.

SOUTHERN CAL SEAFOOD, INC.

By: 
Peter Angilico President
(Type/Print Name and Title)

Attest: _____

(Type/Print Name and Title)

APPROVED AS TO FORM AND LEGALITY

2-22, 2016
MICHAEL N. FEUER, City Attorney
JANNA B. SIDLEY, General Counsel

By: 
MINAH PARK, Deputy City Attorney