

GUARANTY

This Guaranty (the "Guaranty") is executed by Crimson Midstream Operating, LLC, a Delaware limited liability company ("Guarantor"), whose address is 1801 California Street, Suite 3600, Denver, CO 80202.

For good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, Guarantor hereby unconditionally guarantees to the CITY OF LONG BEACH, a municipal corporation, acting by and through its Board of Harbor Commissioners, its successors and assigns and CITY OF LOS ANGELES, a municipal corporation, acting by and through its Board of Harbor Commissioners, its successors and assigns (collectively "Cities"), the full, prompt and faithful payment, performance and discharge by Crimson California Pipeline, L.P. ("Permittee") of each of the obligations of Permittee under the Master Joint Revocable Permit by and between Cities and Crimson California Pipeline, L.P. (POLA No. 14-13 and Long Beach Harbor Department Doc. No. HD-8547, the "MJRP").

The Guarantor waives the right to require the Cities to (i) proceed against Permittee (ii) except as provided hereinafter, proceed against or exhaust any security that the Cities hold from Permittee; or (iii) pursue any other remedy in the Cities' power. The Guarantor waives any defense by reason of any disability of Permittee and waives any other defense based on the termination of Permittee's liability from any cause. Until all of Permittee's obligations to the Cities have been paid or performed in full, through the existing expiration date of the MJRP, the Guarantor waives any right of subrogation against Permittee. The Guarantor waives all presentments, demands for performance, notices of nonperformance, protests, notices of protest, notices of dishonor, and notices of acceptance of this Guaranty.

The Guarantor further waives (i) any defense arising out of the absence, impairment or loss of any right of reimbursement or subrogation of Guarantor against Permittee or any security, whether resulting from an election by Cities, or otherwise, (ii) any defense based on any statute or rule of law that provides that the obligation of a surety must be neither larger in amount nor in any other respects more burdensome than that of a principal, (iii) all benefits that might otherwise be available to the Guarantor under California Civil Code Sections 2809, 2810, 2819, 2839, 2845, 2849, 2850, 2899 and 3433, and (iv) the benefit of any statute of limitations affecting the liability of the Guarantor or the enforcement of this Guaranty. The Guarantor agrees that the payment of all sums payable by Permittee under the MJRP or any other act that tolls any statute of limitations applicable to Permittee under the MJRP will similarly operate to toll the statute of limitations applicable to the Guarantor's liability.

Cities may perform any of the following acts at any time while the permit is in force, without notice to or assent of Guarantor and without in any way releasing, affecting or impairing any of Guarantor's obligations or liabilities under this Guaranty: (a) alter, modify or amend the Permit by agreement or course of conduct, (b) assign or otherwise transfer its interest in the MJRP

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or this Guaranty, (c) hold any agreed security for the payment of this Guaranty and exchange, enforce, waive and release any such security, and (d) apply such security and direct the order or manner of sale thereof as Cities, in their sole discretion, deem appropriate.

Guarantor acknowledges and agrees that Guarantor's obligations to Cities under this Guaranty are separate and distinct from Permittee's obligations to City under the MJRP. The occurrence of any of the following events shall not have any effect whatsoever on any of Guarantor's obligations to Cities hereunder, each of which obligations shall continue in full force or effect as though such event had not occurred: (a) the commencement by Permittee of a voluntary case under the federal bankruptcy laws or any other applicable federal or state bankruptcy, insolvency or other similar law (collectively, the "Bankruptcy Laws"), (b) the consent by Permittee to the appointment of or taking possession by a receiver or similar official of Permittee or for any substantial part of its property, (c) any assignment by Permittee for the benefit of creditors, (d) the failure of Permittee generally to pay its debts as such debts become due, (e) the taking of corporate action by Permittee in the furtherance of any of the foregoing; or (f) the entry of a decree or order for relief by a court having jurisdiction in respect of Permittee in any involuntary case under the Bankruptcy Laws, or appointing a receiver or similar official of Permittee or for any substantial part of its property, or ordering the winding-up or liquidation of any of its affairs and the continuance of any such decree or order unstayed and in effect for a period of sixty (60) consecutive days.

If the Cities are required to enforce the Guarantor's obligations by legal proceedings, the Guarantor agrees that any such action may be brought in the Superior Court of the State of California for the County of Los Angeles, submits to the exclusive jurisdiction of such court and waives any objection which it may have now or hereafter to the laying of venue of any such action in said court and any claim that any such proceeding is brought in an inconvenient forum, except that City may enforce any judgment obtained in favor of City in any jurisdiction that City chooses to seek such enforcement.

This Guaranty shall be governed by and construed in all respects in accordance with the laws of the State of California.

Should any part, term, condition or provision of this Guaranty be declared or determined by any court of competent jurisdiction to be invalid, illegal or incapable of being enforced by any rule of law, public policy, or charter, the validity of the remaining parts, terms, conditions or provisions of this Guaranty shall not be affected thereby, and such invalid, illegal or unenforceable part, term, condition or provision shall be treated as follows: (a) if such part, term, condition or provision is immaterial to this Guaranty, then such part, term, condition or provision shall be deemed not to be a part of this Guaranty; or (b) if such part, term, condition or provision is material to this Guaranty, then the parties shall revise the part, term, condition or provision so as to comply with the applicable law or public policy and to effect the original intent of the parties as closely as possible.

Any notice, demand, request, consent or communication that any party desires or is required to give to the other parties shall be in writing and either be served personally, by facsimile transmission with electronic verification of transmission, or sent by prepaid, certified mail, addressed as follows:

To the Cities: Chief Executive Officer
Long Beach Harbor Department
P.O. Box 570
Long Beach CA 90801-0570

And: Executive Director
Los Angeles Harbor Department
425 South Palos Verdes Street
San Pedro, CA 90731

With copies to: Port of Long Beach
415 W. Ocean Blvd.
Long Beach CA 90801-0570
Attention: Director of Real Estate

Port of Los Angeles
425 South Palos Verdes Street
Post Office Box 151
San Pedro, CA 90731
Attention: Director of Cargo/Industrial Real Estate

To Guarantor: Crimson Midstream Operating, LLC
1801 California Street, Suite 3600
Denver, CO 80202
Attention: _____

<Signatures on Following Page>

Crimson Midstream Operating, LLC
a Delaware limited liability company

07/02/25, 2025

By: Mandy Kretsch

Name: Mandy Kretsch

Title: President

7/16, 2025

By: R + W

Name: Robert Walden

Title: CFO

Crimson California Pipeline, L.P.

POLA NO. 14-13

CALIFORNIA ACKNOWLEDGMENT

CIVIL CODE § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California }
County of ORANGE }

On July 2nd 2025 before me, ANGIE ILLESCAS, A NOTARY PUBLIC,
Date Here Insert Name and Title of the Officer

personally appeared MANDY KROETSCH
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



Place Notary Seal and/or Stamp Above

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature
Signature of Notary Public

NOTARY PUBLIC- CALIFORNIA
LOS ANGELES COUNTY
COMM. #2416221
MY COMM. EXPIRES OCT. 8, 2026

CALIFORNIA ACKNOWLEDGMENT

CIVIL CODE § 1189

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State of California }
County of ORANGE }

On JULY 16TH, 2025 before me, ANGIE ILLESCAS, A NOTARY PUBLIC,
Date Here Insert Name and Title of the Officer

personally appeared ROBERT WALDRON
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/~~she~~/they executed the same in his/~~her~~/their authorized capacity(ies), and that by his/~~her~~/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



Place Notary Seal and/or Stamp Above

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature *Angie Illescas*
Signature of Notary Public

NOTARY PUBLIC - CALIFORNIA
LOS ANGELES COUNTY
COMM. #2416221
MY COMM. EXPIRES OCT. 8, 2026