

TRANSMITTAL 1

FIFTH AMENDMENT TO AGREEMENT NO. 1989 BETWEEN THE CITY OF LOS ANGELES AND PACIFIC HARBOR LINE, INC.

AGREEMENT NO. 1989 ("Agreement") between the City of Los Angeles (the "Owner") and Pacific Harbor Line, Inc., ("PHL" or "Operator") is hereby amended a fifth time (the "Fifth Amendment") as follows:

WHEREAS, the current term of the Agreement will terminate on December 31, 2025;

WHEREAS, Owner and Operator desire to extend the Agreement for an additional term beyond its expiration date;

NOW, THEREFORE, in consideration of the terms, covenants, and conditions hereinafter contained to be kept and performed by the respective parties hereto, IT IS MUTUALLY AGREED that the Agreement be amended as follows:

1. Article 4, Section 4.3 of the Agreement is hereby amended in its entirety to read as follows:

"4.3 Term of Agreement. The term of this Agreement shall terminate on December 31, 2026; *provided however*, on or after January 1, 2026, the Owner or Operator has the right to terminate without cause upon six (6) months advance written notice."

2. The effectiveness of this Fifth Amendment is expressly contingent upon and subject to the City of Long Beach, within one hundred twenty (120) days prior to or subsequent to Owner's approval of this Fifth Amendment, extending the term of its Operating Agreement No. HD-6053 with Operator such that that agreement's term expires on December 31, 2026. Otherwise, this Fifth Amendment shall be null and void.

3. Except as specifically provided herein, this Fifth Amendment shall not in any manner alter, change, modify, or affect any of the rights, privileges, duties, or obligations of either of the parties hereto under or by any reason of said Agreement, and except as expressly exercised herein, all of the terms, covenants, and conditions of said Agreement, as exercised, shall remain in full force and effect.

[signature page follows]

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IN WITNESS WHEREOF, the parties hereto have executed this Fifth Amendment on the date of the left of their signatures.

THE CITY OF LOS ANGELES, by its Board of Harbor Commissioners

Dated: _____, 20__

By: _____
Executive Director

Attest: _____
Board Secretary

PACIFIC HARBOR LINE, INC.

Dated: May 23, 2025

By: *Ol Clait II*
OL Clait II
(Print/type Name and Title)

By: *Trevor Pusch*
Trevor Pusch, Assistant Secretary
(Print/type Name and Title)

Anacostia Rail Holdings Company
Assistant General Counsel

APPROVED AS TO FORM AND LEGALITY

June 5, 2025
HYDEE FELDSTEIN SOTO, City Attorney
STEVEN Y. OTERA, General Counsel

By *HJ*
HELEN J. SOK, Deputy City Attorney