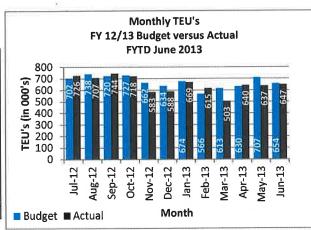
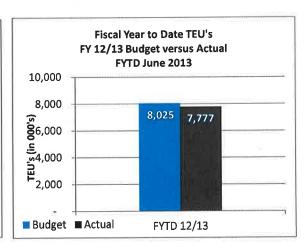
FY 12/13 Budget vs. FY 12/13 Actuals

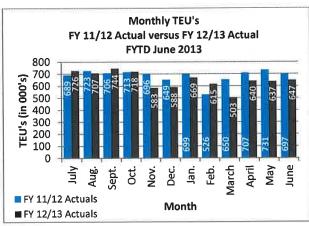
(in 000's)	TE			
Month	FY 12/13 Budget	FY 12/13 Actuals	% ∆	Δ
Jul-12	702	726	3.5%	14
Aug-12	738	707	-4.2%	4
Sep-12	720	744	3.4%	11
Oct-12	727	718	-1.2%	4
Nov-12	662	583	-11.9%	4
Dec-12	634	588	-7.2%	1
Jan-13	674	669	-0.8%	4
Feb-13	566	615	8.6%	11
Mar-13	613	503	-17.9%	4
Apr-13	630	640	1.7%	11
May-13	707	637	-9.9%	4
Jun-13	654	647	-1.1%	1
FYTD 12/13	8,025	7,777	-3.1%	4
FY 12/13 Budget	8,025			

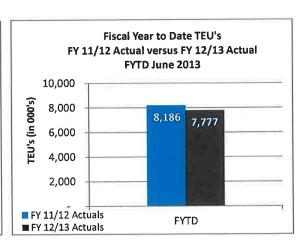




FY 11/12 Actuals vs. FY 12/13 Actuals

(in 000's)	TEU's			
Month	FY 11/12 Actuals	FY 12/13 Actuals	% ∆	Δ
July	689	726	5.5%	1
Aug.	723	707	-2.3%	1
Sept.	706	744	5.5%	1
Oct.	713	718	0.8%	1
Nov.	696	583	-16.2%	1
Dec.	649	588	-9.4%	1
Jan.	699	669	-4.3%	1
Feb.	526	615	17.0%	1
March	650	503	-22.6%	1
April	707	640	-9.5%	1
May	731	637	-12.9%	1
June	697	647	-7.2%	1
FYTD	8,186	7,777	-5.0%	1
FY 11/12 Actuals	8,186			





Harbor Department

Actual-to-Budget - Preliminary

Fiscal Year 2012/13 - YTD June 2013

(Data in thousands of \$, comments in millions of \$)

Based on Preliminary Results A A A A A A A A A		Actual (Unaudited) FY 2012/13 (Fiscal YTD June 2013) (Fi	Adjusted Budget FY 2012/13 scal YTD June 2013)		Primarily due to lower cargo volumes, offset by higher than budgeted space assignment revenues Lower gross receipts than budgeted
Imaging Services 347,875 347,498 377 0.15% Imaging estitioned truck flees realbowl presentation should be a comparable of the provision of the properties of the provision of the provision of the properties of the provision	(000s)			Δ Δ%	
entals 42,890 45,173 (2,285) 45,173	•	347.875	347.498	377 0.1%	Primarily due to higher additional truck fees realized
oyalibis, fees and other revenues	•	· · · · · · · · · · · · · · · · · · ·		(2.283) -5.1%	than budgeted
Internation		·		1,143 21.1%	Dismovibudus to lower average headequat BE2 vs. 964
Description 108,546 108,935 (389) 0.4% Trimble 108,935 (389) 0.4% 0.4% 108,935 (389) 0.4% 0					
perating Expenses 108,546 108,935 (389) 10.4% 108,935 (389) 10.4% 108,935 (389) 10.4% 108,935 (389) 10.4% 108,935 (389) 10.4% 10.5			398,591	146 0.0%	primarily for Port Police \$1.0
allaries & Benefits (Net) 108,546 108,935 (389) 0.4% Itematic in prior yet ellowinesis. Itematic in prior yet ell	. •				
Interest gand Public Relations 3,033 3,614 (581) 46.7%	. • .	100 546	100 035	(380) 0.4%	Timing in prior year adjustments
1,114 9.25 188 20.4% 20.4% 20.2%	• ,	•	· ·	(581) -181%	
Services 31,723 55,217 (3,494) -9.9% Alterials & Supplies 6,347 7,746 (1,401) 18-3% Alterials & Supplies 6,347 7,746 (1,401)		•		189 20.4%	
Interials & Supplies		•		(3 494) -9 9%	<\$1.2>, PR/Graphics <\$0.5>, Police <\$1.2>, partially offset
Services 33,393 36,150 (2,757) 7,76% Illocations to Capital (14,109) (9,000) (5,109) 56-8% Services 32,928 33,090 (162) -0,5% Services 32,928 33,090 (162) -0,5% Services 32,928 33,090 (162) -0,5% Services 33,090 -0,5% -0,5% Se				(1 401) -18 1%	
Illocations to Capital (14,108) (9,000) (5,109) \$58.8%	• • • • • • • • • • • • • • • • • • • •			(2 757) -7 6%	
## Operating Expenses ## 132,928 ## 33,090 ## 12,000 ##	•			(5 109) 56.8%	
telan Truck Program Expenses* 931 2.200 (1,269) \$7.7% otal Operating Expenses 934 2.200 (1,269) \$7.7% otal Operating Expenses 935 (14,973) \$7.5% Income Before Depreciation 194,831 179,712 15,119 8.4% Primarily due to higher level of capital spending Prima	·				<\$0.5>, Port Police materials & supplies <\$0.2>,
otal Operating Expenses 203,906 218,879 (14,973) 6.8% Primarily disallowed Fire services costs <\$1.2>, lower City Attorney <\$1.5>, others <\$0.5> Attorney <\$1.5>, others <\$0.5>, others <\$0.5> Primarily due to lower spending for community benefit payre <\$5.2>, litigation <\$1.0>, customer incentives <\$1.0>, others <\$1.0>, partley fortes to the player level of capital spending or community benefit payre <\$5.2>, litigation <\$1.0>, customer incentives <\$1.0>, partley fortes to higher policy incending <\$1.0>, customer incentives <\$1.0>, partley fortes to higher policy incending <\$1.0>, customer incentives <\$1.0>, partley fortes to higher policy incending <\$1.0>, customer incentives <\$1.0>, partley fortes to higher policy incending <\$1.0>, customer incentives <\$1.0>, partley fortes to higher policy incending <\$1.0>, customer incentives <\$1.0>, partley fortes to higher primarily for <\$1.0>, customer incentives <\$1.0>, partley fortes to higher primarily for <\$1.0>, partley fortes to higher primarily for <\$1.0>, partley fortes to make a daministrative costs (Other Operating Expension) \$1.1 Foliation remediation \$\$1.1 Foliation remediat				(1.269) -57.7%	
Altomery <\$1.3>, others <\$0.3> Primarily due to lower spending for community benefit psynthematic formation of the provision for Depreciation 108,037 98,601 9,436 9,6% 179,712 15,119 8,4% 179,712 15,119 8,4% 179,712 15,119 8,4% 179,712 15,119 8,4% 179,712 15,119 8,4% 179,712 15,119 8,4% 179,712 15,119 8,4% 179,712 15,119 8,4% 170,712 15,119 170,712 15,119 170,712 15,119 170,712					
Income Before Depreciation 194,831 179,712 15,119 8.4% Primarily due to lower spending for community benefit payre (\$5.2x), litigation (\$1.0x), customer incentives (\$1.0x), eleiphone & utilities (\$4.0x), partially offset by higher pout remediation (\$4.0x), partially offset by higher pout remediation (\$5.2x), litigation (\$1.0x), customer incentives (\$1.0x), eleiphone & utilities (\$4.0x), partially offset by higher pout remediation (\$4.0x), partially offset by higher pout and remediation (\$4.0x), partially offset by higher pout remediation (\$4.0x), partially offset by higher pout remediation (\$4.0x), partially offset by higher pout remediation (\$4.0x), part	Total Operating Expenses			(1917)	
Provision for Depreciation 108,037 98,601 9,436 9,6% telephone & utilities <5,9.9. partities (partities <5,9.9. partities <5,9.9. partities <5,9.9. partities <5,9.9. partities <5,9.9. partities (partities <5,9.9. partities <5,9.9. partities <5,9.9. partities (partities <5,9.9. partities (partities <5,9.9. partities <5,9.9. partities (partities <5,9.9. partitie	ncome Before Depreciation	194,831	179,712	15,119 8.4%	
Iconome from Operating Revenue (interest income, grant receipts, etc.) Icon-Operating Expenses (bond issuance, interest expense, etc.) Idet Income Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Interest expense, accruals, amortization Interest expense, accruals, am	Provision for Depreciation	108,037	98,601	9,436 9.6%	<\$5.2>, litigation <\$1.0>, customer incentives <\$1.0>, telephone & utilities <\$0.9>, partially offset by higher pollution
Iden-Operating Revenue (interest income, grant receipts, etc.) Iden-Operating Expenses (bond issuance, interest expense, etc.) Iden Income Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes expenses for incentives and administrative costs (Other Operating Expenses) Includes Expenses for incentives and administrative costs (Other Operating Expenses) Includes Expenses for incentives and administrative costs (Other Operating Expenses) Includes Expenses for incentives and administrative costs (Other Income State Includes State Includ	income from Operations	86,794	81,111	5,683 7.0%	
Idet Income \$112,674 \$83,444 \$9,230 \$1.6 Federally for: \$1.6 Federal grant pess-through disbursements \$3.1 Customer incentives \$3.1 Provision for Workers Compensation \$2.3 Taxes, permits, fees, others \$1.4 Telephone \$1.0 Equipment/other capitalization \$6.6 Equipment/other capitalization \$6.6 Equipment/other capitalization \$6.6 Equipment/other capitalization \$6.6 Equipment for Workers Compensation \$1.0 Equipment/other capitalization \$6.0 Equipment/other c	N. O. and D. D. and D.	41 166 B	30.030	10 228 7 33 1%	Lower Clean Truck Program adminstration costs
## Standard State grants Standard State grants Standard State grants			•	(13,319) 46.6%	Higher level of completed capital projects
Includes expenses for incentives and administrative costs (Other Operating Expenses). Primarily for: \$11.6 Pollution remediation \$5.4 Utilities \$3.3 Insurance \$3.1 Customer incentives \$3.1 Feedral/State grant receipts \$1.6 Federal/State grant receipts \$1.6 Federal/Stat	Total Sportating Type 11000 (contract the contract superior)				Primarily due to:
Primarily for: \$11.6 Pollution remediation \$5.4 Utilities \$3.3 Insurance \$3.1 Customer incentives \$3.1 Provision for Workers Compensation \$2.3 Taxes, permits, fees, others \$1.4 Telephone \$1.0 Equipment/other capitalization \$0.5 Equipment rental and adjustments \$0.5 Memberships, subscriptions, books \$0.4 Litigation, settlements, claims \$0.5 Cost of sales \$0.5 Cost of sales	Net Income		\$83,444	29,230 35,0%	\$13.8 Fed/State grants
Primarily for: \$11.6 Pollution remediation \$5.4 Utilities \$5.3 Insurance \$3.1 Customer incentives \$3.1 Provision for Workers Compensation \$2.3 Taxes, permits, fees, others \$1.4 Telephone \$1.6 Equipment/other capitalization \$1.6 Equipment rental and adjustments \$1.7 Telephone \$1.8 Equipment rental and adjustments \$1.8 Expirately office to sevense \$2.1 Bond/Commercial Paper Issuance/other costs \$2.3 Capital work orders closed to expense \$2.4 Environmental reimbursements \$2.5 Settlements and rebates \$2.6 Equipment rental and adjustments \$2.8 Settlements and rebates \$2.9 Interest income \$2.9 Interest income \$2.9 Interest income \$2.9 Interest income \$2.0 Corner income \$2.1 Bond/Commercial Paper Issuance/other costs \$2.1 Bond/Commercial Paper Issuance/other costs \$2.2 Settlements and rebates \$2.3 Settlements and rebates \$2.4 Environmental reimbursements \$2.3 Settlements and rebates \$2.3 Settlements and rebates \$2.4 Environmental reimbursements \$2.3 Settlements and rebates \$2.4 Environmental reimbursements \$2.3 Settlements and rebates \$2.4 Environmental reimbursements \$2.4 Environmental reimbursements \$2.5 Settlements and rebates \$2.6 Corner income \$2.8 Interest income \$2.9 Interest income \$2.9 Interest income \$2.9 Interest income \$2.1 Developments in Income \$2.2 Settlements and rebates \$2.3 Settlements and rebates \$2.4 Environmental reimbursements \$2.3 Settlements and rebates \$2.4 Environmental reimbursements \$2.5 Settlements and rebates \$2.6 Corner income \$2.8 Interest income \$2.9 Interest income \$2.3 Settlements and rebates \$2.3 Settlements and rebates \$2.4 Environmental reimbursements \$2.3 Settlements and rebates \$2.3 Settlements and rebates \$2.4 Environmental reimbursements \$2.3 Settlements and rebates \$2.3 Settlements and rebates \$2.3 Settlements and rebates \$2.4 Environmental reimbursements \$2.3 Settlements and rebates \$2.3 Settlements and rebates \$2.3 Settlements and rebates \$2.3 Settlements and rebates \$2.3 Settlements and		ns9s).			
\$5.4 Utilities \$3.3 Insurance \$3.1 Customer incentives \$3.1 Provision for Workers Compensation \$2.3 Taxes, permits, fees, others \$1.4 Telephone \$1.0 Equipment/other capitalization \$0.5 Equipment rental and adjustments \$0.5 Memberships, subscriptions, books \$0.4 Litigation, settlements, claims \$0.5 Ost of sales \$0.5 Utilities \$2.8 Capital work orders through disbursements \$2.8 Capital work orders closed to expense \$2.1 Bond/Commercial Paper Issuance/other costs \$1.6 Federal/State pass-through creeipts \$2.9 Interest income \$2.3 Settlements and rebates \$2.4 Environmental reimbursements \$3.0 Other income \$2.3 Normalized interest \$3.0 Other income \$2.3 Lower cost of commercial paper issuance \$3.1 Lower interest expense \$3.2 Capital work orders closed				at wastets	\$ 1.4 Environmental relmbursements
\$3.1 Insurance \$3.1 Customer incentives \$3.1 Provision for Workers Compensation \$2.3 Taxes, permits, fees, others \$1.4 Telephone \$1.0 Equipment/other capitalization \$0.5 Equipment rental and adjustments \$0.5 Memberships, subscriptions, books \$0.4 Litigation, settlements, claims \$0.5 Ost of sales \$0.5 Insurance \$1.6 Federal grant pass-through disbursements \$2.3 Capital work orders closed to expense \$2.3 Capital work orders closed to expense \$2.3 Settlements and rebates \$2.5 Settlements and rebates \$2.6 Increst income \$2.6 Increst income \$2.7 Interest income \$2.8 Settlements and rebates \$2.9 Increst income \$2.9 Interest income \$2.0 Settlements and rebates \$2.1 Environmental reimbursements \$3.0 Other income \$2.3 Lower interest expense \$2.3 Lower interest expense \$2.3 Capital work orders closed \$2.3 Capital work orders closed	\$5.4 Utilities				
\$3.1 Provision for Workers Compensation \$2.3 Taxes, permits, fees, others \$1.4 Telephone \$1.0 Equipment/other capitalization \$0.5 Equipment rental and adjustments \$0.5 Memberships, subscriptions, books \$0.4 Litigation, settlements, claims \$0.5 Cost of sales			\$7.9 Interest income	3	
\$2.3 Taxes, permits, fees, others \$1.4 Environmental reimbursements \$1.6 Equipment/other capitalization \$0.5 Equipment rental and adjustments \$0.5 Memberships, subscriptions, books \$0.4 Litigation, settlements, claims \$0.5 Ost of sales \$1.5 Environmental reimbursements \$1.6 Environmental reimbursements \$1.7 Environmental reimbursements \$1.8 Environmental reimbursements \$1.9 Other income \$1.9 Other income \$1.9 Other income \$1.1 > Lower cost of commercial paper issuance \$1.1 > Lower interest expense Partially offset by higher \$2.3 Capital work orders closed	\$3.1 Provision for Workers Compensation			repaces	Primarily due to:
\$1.0 Equipment/other capitalization \$0.6 Equipment rental and adjustments \$0.5 Memberships, subscriptions, books \$0.4 Litigation, settlements, claims \$0.5 Cost of sales \$0.5 Cost of sales		-	\$1.4 Environmental n	eimbursements	<\$9.1> Pass-through grant disbursements
\$0.6 Equipment rental and adjustments \$0.5 Memberships, subscriptions, books \$0.4 Litigation, settlements, claims \$0.3 Cost of sales \$2.3 Capital work orders closed			\$0.4 Other Income		
\$0.4 Litigation, settlements, claims \$0.3 Cost of sales	\$0.6 Equipment rental and adjustments	1	30%		
\$0.3 Cost of sales					Partially offset by higher
	\$0.3 Cost of sales				\$2.3 Capital work orders closed

Harbor Department

Year-to-Year Performance Report - Preliminary YTD June 30, 2013 and 2012

(Data in thousands of \$, comments in millions of \$)

(000.)	,	Actual FY 2011/12 (Fiscal YTD)	//	Primarily due to lower TEU volumes at one terminal Primarily due to lower land rental <\$1.3>, partially offset by higher wharf/bullding rental \$1.1
(000s)	(Based on Preliminary Results)		Δ Δ%	Primarily due to higher permits and other fees \$0.5 and oil lease
Operating Revenues	0.47.075	057.747	(0.040)	royalites \$0.4
Shipping Services	347,875	357,717	(9,842) -2.8%	Total of fills for a late of the paragraph of
Rentals	42,890	43,143	(253) -0.6%	Collection of "dirty" truck fees ended in Dec. 2011
Royalties, fees and other revenues	6,563	5,678	885 15.6%	Diseasily due to higher calaries and handlife due to MOU adjustments and
Clean Truck Program Revenues	1,409	3,250	(1,841) -56.6%	Primarily due to higher salaries and benefits due to MOU adjustments and higher benefits \$2.8 and higher overtime \$0.8; average headcount 952 vs. 954
Total Operating Revenues	398,737	409,788	(11,051) -2.7%	last fiscal year
Operating Expenses				Primarily due to lower promotional and org. & event
Salaries & Benefits (Net)	108,546	104,910	3,636 3.5%	sponsorship
Marketing and Public Relations	3,033	3,380	(347) -10.3%	Timing in prior year adjustments
Travel	1.114	991	123 12.4%	Increase primarily due to higher hiring hall \$2.4, Construction &
Outside Services	31,723	29,426	2,297 7.8%	Maintenance (C&M) maintenance services \$0.7, timing in capitalization
Materials & Supplies	6,347	6,717	(370) 5.5%	\$1.2, partially offset by lower cruise terminal operator fees <\$1.0>,
City Services	33,393	34,058	(665) -2.0%	lower Port Police security projects <\$1.1>
Allocations to Capital	(14,109)	(11,822)	(2,287) 19.3%	Primarily for lower general and administrative equipment and supplies
Other Operating Expenses	32,928	31,356	1,572 5.0%	Primarily for lower Fire services costs (disallowed costs)
Clean Truck Program Expenses*	931	790	141 \ 17.8%	Primarily for lower Fire services costs (disallowed costs)
Total Operating Expenses	203,906	199,806	4,100 2.1%	Primarily due to higher level of capital spending
January Linear Control of the Contro				Primarily due to
Income Before Depreciation	194,831	209,982	(15,151) 7.2%	\$5.3 Pollution remediation \$1.7 Timing in equipment capitalization \$0.5 Utilities
Provision for Depreciation	108,037	100,485	7,552 7.5%	\$0.4 Litigation Partially offset by
Income from Operations	86,794	109,497	(22,703) -20.7%	<\$1.5> Taxes, assessments, permits, fees, Inventory adjustments, cost of sales, other
Non-Operating Revenue (Interest Income, grant receipts,	tc.) 41,166 \	25,504	15,662 61.4%	<\$0.5> Provision for bad debt
Non-Operating Expenses (Bonds/Notes Interest Expense,		33,064	(17,778) -53.8%	
Net Income	\$112,674	\$101,937	10,737 10.5%	Primarily due to \$2.0 In repayments in Clean Truck Program incentives received last fiscal year, partially offset by lower program admin costs < \$1.9>
*Includes expenses for Incentives and administrative costs (Other Operation				
		<u> </u>		Higher level of completed capital projects
\$11.6 Pollution remediation \$5.4 Utilities \$3.3 Insurance \$3.1 Customer incentives \$3.1 Provision for Workers Compensation \$2.3 Taxes, permits, fees, others \$1.4 Telephone \$1.0 Equipment/tother capitalization \$0.6 Equipment rental and adjustments \$0.5 Memberships, subscriptions, books	arily for: 3.2 Interest expense, accruals, amortization 3.9-Capitalized interest 3.6 Federal grant pass-through disbursements 2.3 Capital work orders closed to expense 2.1 Bond/Commercial Paper Issuance/other costs	Primarily for: \$16.0 Federal/State \$11.6 Federal/State \$7.9 Interest Incom \$2.3 Settlements a \$1.6 ICTF income \$1.4 Environmenta \$0.4 Other Income	pass-through recelpts ne nd rebates I relmbursements	Increase primarily due to higher \$13.3 Federal/State grant Recelpts \$5.7 Federal/State pass-through grant receipts \$1.3 Environmental reimbursements \$0.7 Settlements & rebates \$0.5 Other Partially offset by lower <\$3.4> Solar incentive program rebates <\$2.1> Interest Income <\$0.3> ICTF investment Income
\$0.4 Litigation, settlements, claims \$0.3 Cost of sales <\$0.1>Provision for bad debt				Decrease primarily due to: <\$8.6> Loss on sale of asset (POLA High School) in FY 2012 <\$8.3> Higher capitalization of interest due to one-time adjustment in FY 2013 as a result of accounting rule change <\$3.0> ACTA shortfall <\$2.9> Interest expense <\$0.7> Other Partially offset by \$5.7 Federal/State pass-through grant disbursements