



**INTERNAL FINANCIAL REPORTS AS OF SEPTEMBER 30, 2014**

**PRESENTED TO AND APPROVED BY THE HCBF BOARD ON OCTOBER 10, 2014**  
**PRESENTED TO THE PORT OF LA BOARD OF HARBOR COMMISSIONERS ON NOVEMBER [ ], 2014**

<b>CONTENTS:</b>	<b>PAGE</b>
Operating Expense Budget Summary as of September 30, 2014	1
Statement of Activities for the 9 Months Ended September 30, 2014	2
Projects & Programs: Summary of PCMTF Funded and HCBF Committed	3
Projects & Programs: HCBF Board Approved Expenditures - Actuals 2012 Through Current Period	4
Combined Statement of Financial Position as of September 30, 2014	5
Statement of Cash Flows for the Nine Months Ended September 30, 2014	6
2015 Operating Budget - Compared to 2014 (9 Months Actual + 3 Months Forecast)	7

**Statements Prepared by Kathy Walsh, CPA, NFM Solutions: October 6, 2014**

## HARBOR COMMUNITY BENEFIT FOUNDATION

### Operating Expense Budget Summary as of September 30, 2014 (Unaudited)

OPERATING EXPENSES (ACCRUED)	YTD ACTUAL Sept 30	Q3 (9 mo) BUDGET	9-MONTH VARIANCE
Program Related Expenses	173,143	224,880	51,737
Professional Fees	50,868	59,000	8,132
Mgmt & Admin Expenses	43,285	56,220	12,935
Occupancy & Office Expenses	31,814	32,820	1,006
Community Engagement	21,519	3,000	(18,519)
Marketing & Sponsorships	16,967	10,000	(6,967)
<b>OPERATING EXPENSES</b>	<b>337,596</b>	<b>385,920</b>	<b>48,324</b>

#### MAJOR CATEGORY NOTES:

Program Related Expenses: Anticipated 4 FTEs. Current = 3 FTEs

Professional Fees: Seasonal variance. Inc. Legal (Brown Act), Finance, & Strategic Planning.

Mgmt & Admin Expenses: inc. non-program staff hours

Community Engagement: Increased expenditures for HCBF hosted events and fairs

Marketing & Sponsorships: Increased advertising with community partners

<b>ANNUAL OPERATING BUDGET - 2014</b>	<b>511,700</b>
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OPERATING EXPENSES (FORECAST)	2015 Budget	2014 Projected **	Change
Program Related Expenses	277,300	256,287	8%
Professional Fees	75,000	73,368	2%
Mgmt & Admin Expenses	69,325	64,071	8%
Occupancy & Office Expenses	48,575	47,290	3%
Community Engagement	23,000	22,819	1%
Marketing & Sponsorships	18,500	18,217	2%
<b>OPERATING EXPENSES (BUDGET)</b>	<b>511,700</b>	<b>482,052</b>	<b>6%</b>

\*\*2014 = 9 mos actual plus 3 mos forecast

#### COMMENTS

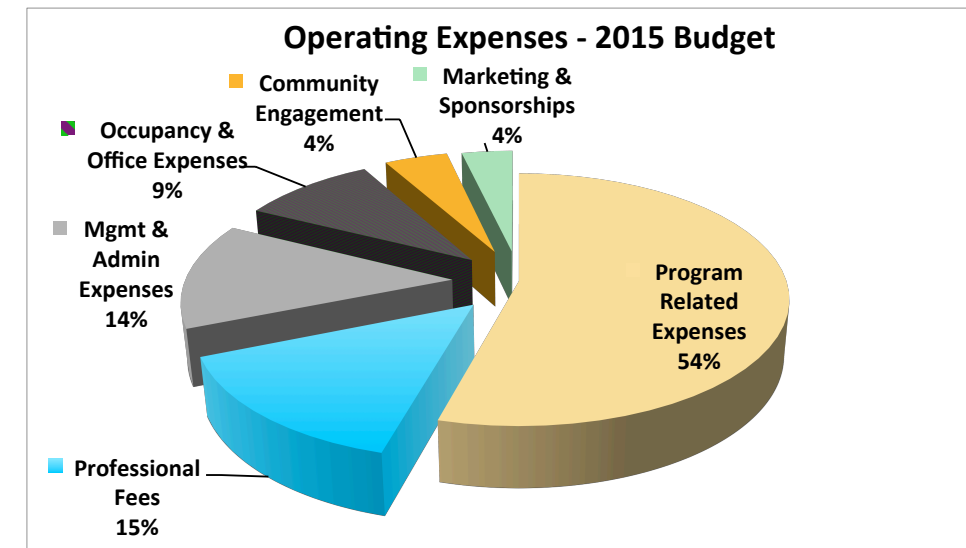
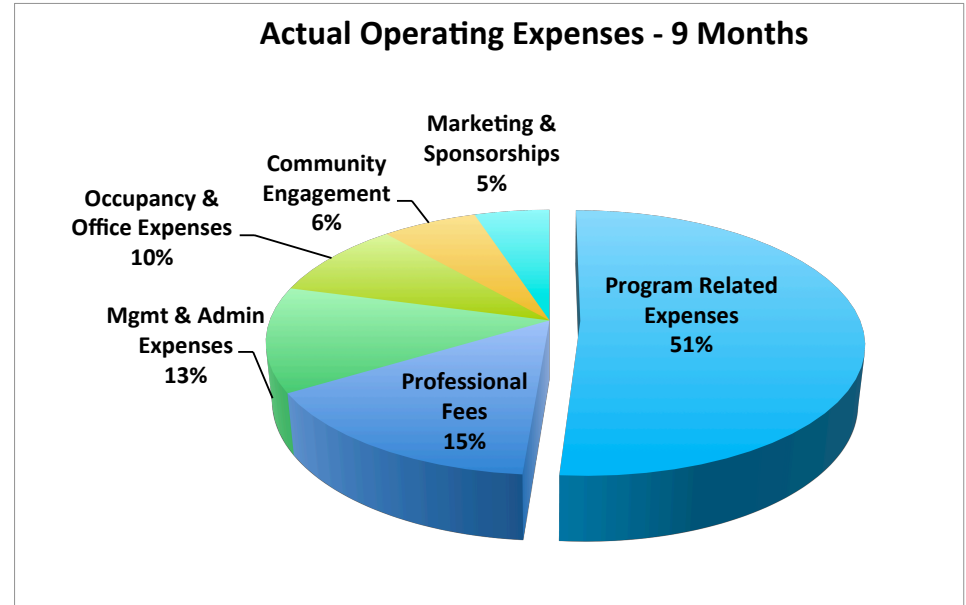
Program Related Expenses: increasing staff hours allocated exclusively to Programs

Professional Fees: consistent with 2014

Occupancy & Office Expense: CPI Adjustment

Mgmt & Admin Expenses: inc. fringe benefits / increased health insurance costs

Community Engagement & Marketing: consistent with 2014



**Harbor Community Benefit Foundation**  
**Statement of Activities for the 9 Months Ended September 30, 2014**  
*(Unaudited)*

	2014 Annual Budget	YTD (9 months) Actual	Variance from Annual Budget	% of Annual Budget
<b>RESTRICTED ACTIVITY</b>				
PCMTF DISTRIBUTION 2014 - HCBF ANNUAL OPERATIONS	475,000	475,000	-	
CARRY FORWARD FROM SAVINGS	36,700	36,700	-	
4950 Interest and Dividends - Operations Savings Account	-	250	250	
<b>TOTAL RESTRICTED FUNDS</b>	<b>511,700</b>	<b>511,950</b>	<b>250</b>	
<b>OPERATING EXPENSES</b>				
6000 Furniture and Equipment	4,000	223	3,777	6%
6100 Office Expenses	10,775	11,323	(548)	105%
6105 Rent	13,705	10,983	2,722	80%
6106 Security	600	695	(95)	116%
6200 Dues & Subscriptions	600	979	(379)	163%
6300 Insurance	3,000	2,649	351	88%
6400 Maintenance & Repairs	520	769	(249)	148%
6500 Marketing	13,000	16,967	(3,967)	131%
6600 Meeting, Meals & Entertainment	4,200	2,142	2,058	51%
6700 Mileage & Parking Reimbursed	2,900	418	2,482	14%
6800 Payroll Expenses - Program Related	299,840	173,143	126,697	58%
6800 Payroll Expenses - Mgmt & Admin	74,960	43,285	31,675	58%
6804 Staff Development	1,000	300	700	30%
6900 Professional Fees	75,000	50,868	24,132	68%
6950 Taxes & Licenses	1,100	150	950	14%
6960 Travel & Conferences	1,500	1,183	317	79%
6999 Program-Related Expenses	5,000	21,519	(16,519)	430%
<b>TOTAL OPERATING EXPENSES</b>	<b>511,700</b>	<b>337,596</b>	<b>174,104</b>	<b>66%</b>
<b>TOTAL RESTRICTED FUNDS MINUS OPERATING EXPENSES</b>	<b>-</b>	<b>174,354</b>	<b>174,354</b>	
<b>UNRESTRICTED ACTIVITY</b>				
NON PCMTF INCOME				
4900 Unrestricted Income - Donations	-	12,742	12,742	
<b>Total UNRESTRICTED INCOME</b>	<b>-</b>	<b>12,742</b>	<b>12,742</b>	
UNRESTRICTED EXPENSES	-	-	-	
<b>UNRESTRICTED NET INCOME</b>	<b>-</b>	<b>12,742</b>	<b>12,742</b>	

**NOTES TO STATEMENT:**

- 1 2014 Operating Budget Funded Dec 30, 2013 (\$475k)
- 2 Includes phones, internet, supplies, printing & bank fees.
- 3 Rent increases 3% annually; lease is month-to-month as of May 31 2015.
- 4 Advertising, promotional materials and website

- 5 Expenses allocated to Mgmt, Admin & Fringe Benefits
- 6 Legal (Brown Act), Auditor & Strategic Planning Consultants.
- 7 Co-host for Wilmington Health Fair, Crush the Bus event & S.P. Healthy Start Food Fest. Award to Wilmington Park Elementary, and SPSHS Green School Alliance
- 8 Donations from Board and Private Donors

# HARBOR COMMUNITY BENEFIT FOUNDATION

## Projects & Programs: Summary of PCMTF Funded and HCBF Committed

(Unaudited)

**FUNDED FROM PCMTF  
THROUGH SEPT 2014**

	Rounded	PROGRAM SUBTOTALS
Land Use Study	300,000	
Noise	185,000	
Community Benefit Grants (1)	506,000	2,341,000
Healthy Harbor Grants (2)	1,350,000	
Operations (2012, 2013 & 2014)	1,208,400	
Trust Fund Balance (3)	6,311,892	
<b>TOTAL RESTRICTED FUNDING</b>	<b>9,861,292</b>	

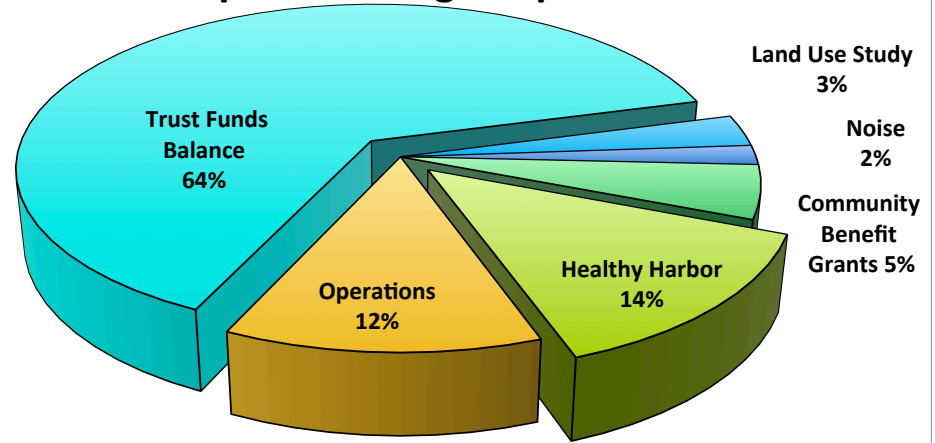
**PCMTF: PORT COMMUNITY MITIGATION TRUST FUND**

BOHC: Port of LA Board of Harbor Commissioners

**Notes:**

- 1) Community Benefit Grant = Pilot
- 2) Healthy Harbor Grants = 3 rounds
- 3) Trust Fund Balance as of August 2014

### PCMTF Funded inception through Sept 2014



**HCBF BOARD COMMITTED THROUGH SEPT 2014**

	Rounded	PROGRAM SUBTOTALS
Land Use Study	300,000	
Noise	185,000	
Community Benefit Grants (a)	1,126,000	
Healthy Harbor Grants (b)	1,850,000	
Harbor Schools: STEAM (c)	300,000	3,761,000
Operations (2012, 2013 & 2014)	1,208,400	
Uncommitted Trust Funds (d)	4,891,892	
<b>TOTAL RESTRICTED FUNDING</b>	<b>9,861,292</b>	

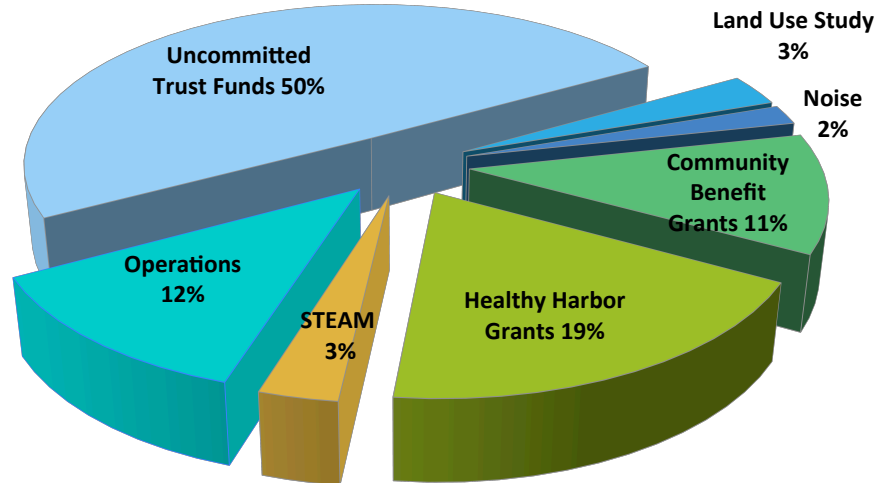
**UNRESTRICTED INCOME THROUGH SEPT 2014**

Non-PCMTF Donations Received	28,521
<b>TOTAL UNRESTRICTED FUNDING</b>	<b>28,521</b>

**Notes:**

- (a) CB Grants, Round 2: BOHC approval (Oct 16, 2014) \$570k + \$50k pending
- (b) Includes Healthy Harbor Round 4 \$500k Announced Oct 10, 2014
- (c) Pilot Program - Applications under review as of Oct 17, 2014
- (d) Excludes 2015 Operations Budget \$482k (this request)

### HCBF Board Committed through Sept, 2014



## Harbor Community Benefit Foundation

### Projects & Programs: HCBF Board Approved Expenditures - Actuals 2012 Through Current Period

(Unaudited)

	Total Program Budget	2012 Actual	2013 Actual	Q1 2014 Actual	Q2 2014 Actual	Q3 2014	Q4 2014	Cumulative Total Actual	Balance Remaining
<b>Account - Project or Program</b>									
<b>7000 Noise Assessment</b>									
Landrum & Brown	177,801	41,090	93,591	12,162	6,734	1,482		155,059	22,742
Reimbursable / Contingency	7,199	2,830	3,087	-				5,917	1,282
<b>Total 7000 Noise Assessment</b>	<b>185,000</b>	<b>43,920</b>	<b>96,678</b>	<b>12,162</b>	<b>6,734</b>	<b>1,482</b>	<b>-</b>	<b>160,976</b>	<b>24,024</b>
<b>7300 Land Use Study *</b>									
BACEI contract, includes subconsultants	244,650	70,730	6,673	-	-	-	-	77,403	167,247
BACEI contract reimbursable, inc Assessor Data	19,326	1,500	-	-	-	-	-	1,500	17,826
3rd party Real Estate Data	25,000	25,000	-	-	-	-	-	25,000	-
Subtotal Consultant and Subs	288,976	97,230	6,673	-	-	-	-	103,903	185,073
Contingency	11,024	180	6,000	-	-	-	-	6,180	4,844
<b>Total 7300 Land Use Study</b>	<b>300,000</b>	<b>97,410</b>	<b>12,673</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>110,083</b>	<b>189,917</b>
<b>7400 Health Care Program</b>									
Round 1 -									
Grantees	319,408	134,875	184,533					319,408	-
Reimbursable / Contingency	30,592	-	30,592					30,592	-
Subtotal Round 1	350,000	134,875	215,125	-	-	-	-	350,000	-
Round 2 -									
Grantees	450,000		218,500	84,000		147,500		450,000	-
Subtotal Round 2	450,000	-	218,500	84,000	-	147,500	-	450,000	-
Round 3 -									
Grantees	550,000	-	-	198,000		80,000		278,000	272,000
Subtotal Round 3	550,000	-	-	198,000	-	80,000	-	278,000	272,000
<b>Total 7400 Health Care Program</b>	<b>1,350,000</b>	<b>134,875</b>	<b>433,625</b>	<b>282,000</b>	<b>-</b>	<b>227,500</b>	<b>-</b>	<b>1,078,000</b>	<b>272,000</b>
<b>7600 Community Benefit Program</b>									
Round 1									
Grantees	506,000	-	-	350,000	13,000	97,000		460,000	46,000
<b>Total 7600 Community Benefit Program</b>	<b>506,000</b>	<b>-</b>	<b>-</b>	<b>350,000</b>	<b>13,000</b>	<b>97,000</b>	<b>-</b>	<b>460,000</b>	<b>46,000</b>
<b>Expenditures Approved in Prior Calendar Years</b>	<b>1,791,000</b>	<b>276,205</b>	<b>542,976</b>	<b>446,162</b>	<b>6,734</b>	<b>245,982</b>	<b>-</b>	<b>1,518,059</b>	<b>272,941</b>
<b>Expenditures from Current Calendar Year</b>	<b>550,000</b>	<b>-</b>	<b>-</b>	<b>198,000</b>	<b>13,000</b>	<b>80,000</b>	<b>-</b>	<b>291,000</b>	<b>259,000</b>
<b>Total Program Expenditures</b>	<b>2,341,000</b>	<b>276,205</b>	<b>542,976</b>	<b>644,162</b>	<b>19,734</b>	<b>325,982</b>	<b>-</b>	<b>1,809,059</b>	<b>531,941</b>

\* Land Use Study: BACEI Contract Terminated 2013 Q4. NEW RFP released 2014 Q2 - NEW Proposals received 9/26/14 under review.

Harbor Community Benefit Foundation  
 Combined Statement of Financial Position as of September 30, 2014  
 Compared to Prior Year, Same Quarter

	As of Sept 30, 2014		As of Sept 2013
	Detail	Subtotals	
<b>ASSETS</b>			
<b>CURRENT ASSETS - BANK ACCOUNTS</b>			
<b>Trust Account - Held By 3rd Party Financial Manager</b>			
1000 Port Mitigation Trust Fund Net of Fees & Mkt Value Change (*)	6,311,892	6,311,892	7,785,938
<b>Operations Accounts - Restricted</b>			
1100 Operations Account	49,556		34,574
1200 Payroll Account	38,414		30,196
1300 Business Savings Account - Interest Bearing	145,631		165,341
Subtotal Operations Accounts - Restricted		233,601	230,112
<b>Projects and Programs Accounts - Restricted</b>			
1400 Land Use	189,917		196,023
1500 Noise	24,024		76,334
1600 Health Care Grants	272,000		266,233
1700 Community Benefit Grants	46,000		-
Subtotal Projects and Programs - Restricted		531,941	538,590
<b>Unrestricted - Non PCMTF Accounts</b>			
1901 Unrestricted - Donations Account	28,523		10,780
Subtotal Non PCMTF		28,523	10,780
<b>TOTAL CURRENT ASSETS - BANK ACCOUNTS</b>	<b>7,105,957</b>	<b>7,105,957</b>	<b>8,565,419</b>
Prepaid Expenses	3,582	3,582	4,877
<b>TOTAL ASSETS</b>	<b>7,109,539</b>	<b>7,109,539</b>	<b>8,570,296</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>LIABILITIES - OPERATIONS</b>			
<b>Current Liabilities</b>			
2050 Accounts Payable (Grantees)	318,000	318,000	266,518
6716 Corporate Credit Cards	-	-	-
<b>2100 Payroll Liabilities</b>			
2000 Accrued Salaries	-		-
2200, 2300, 2500 Accrued Payroll Taxes	22		7,519
2110 Accrued Vacation	8,503		-
Total 2100 Payroll Liabilities		8,525	7,519
Total Current Liabilities	326,525	326,525	274,037
<b>TOTAL LIABILITIES</b>	<b>326,525</b>	<b>326,525</b>	<b>274,037</b>
<b>NET ASSETS</b>			
<b>UNRESTRICTED NET ASSETS</b>			
2900 PCMTF - UNCOMMITTED FUNDS *	257,181	257,181	237,964
2900 PCMTF - UNCOMMITTED FUNDS *	6,311,892	6,311,892	7,785,938
<b>TEMPORARILY RESTRICTED NET ASSETS</b>			
3701 Land Use Study	189,917		196,590
3702 Noise Mitigation	24,024		75,767
3705 HCBF Operations (for 2014 Budget)	-		-
Total Temporarily Restricted Net Assets		213,941	272,357
<b>TOTAL NET ASSETS</b>	<b>6,783,014</b>	<b>6,783,014</b>	<b>8,296,259</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>7,109,539</b>	<b>7,109,539</b>	<b>8,570,296</b>

	2014 Year to Date		Dec 30, 2013 CCF
* NEW Trustee on 12/30/13 - JP Morgan Chase Private Bank, 2013 CCF = Calif Comm Fou			
Admin and Investment Fees Paid through 8/30/14	(3,078)	Fees 2013	(46,529)
Market Value Change Reported as of 8/30/14	(7,036)	MV as of 12/31/13	(22,868)
Trust Fund Income - Held by JPM through 8/30/14	78,452	Income 2013	39,515
Trust Fund Gain or (Loss) Net of Fees and Market Value Change	68,338		(29,882)

**Harbor Community Benefit Foundation**  
**Statement of Cash Flows for the Nine Months Ended September 30, 2014**

<i>(Unaudited)</i>	Q1 2014	Q2 2014	Q3 2014	Q4 2014	TOTAL 2014
<b>OPERATING ACTIVITIES</b>					
PCMTF DISTRIBUTION - HCBF OPERATIONS (1)	0	0			0
Interest and Dividends - Operations Savings Account	114	82	54		250
<b>Expenses from Operations (PCMTF)</b>	<b>(103,160)</b>	<b>(141,398)</b>	<b>(93,038)</b>		<b>(337,596)</b>
<b>NET OPERATING ACTIVITIES</b>	<b>(103,046)</b>	<b>(141,316)</b>	<b>(92,984)</b>	0	<b>(337,346)</b>
<b>PROGRAM ACTIVITIES</b>					
PROGRAM FUNDING RECEIVED FROM TRAPAC MOU:					
Healthy Harbor Grants	550,000				550,000
Community Benefit Grants	0				0
Noise Mitigation	0				0
Land Use Study	0				0
<b>TOTAL PROGRAM FUNDS RECEIVED</b>	<b>550,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>550,000</b>
PROGRAM CASH DISBURSEMENTS:					
Healthy Harbor Grants	(282,000)		(227,500)		(509,500)
Community Benefit Grants	(350,000)	(13,000)	(97,000)		(460,000)
Noise Mitigation	(12,162)	(6,734)	(1,482)		(20,378)
Land Use Study	0	0	0		0
<b>TOTAL PROGRAM CASH DISBURSEMENTS</b>	<b>(644,162)</b>	<b>(19,734)</b>	<b>(325,982)</b>	<b>0</b>	<b>(989,878)</b>
<b>NET PROGRAM ACTIVITIES (FUNDS RECEIVED MINUS DISBURSEMENTS)</b>	<b>(94,162)</b>	<b>(19,734)</b>	<b>(325,982)</b>	<b>0</b>	<b>(439,878)</b>
<b>Adjustments to Reconcile Net Income to Net Cash Provided by Operations:</b>					
Increase (decrease) in Payroll Liabilities	(12,897)	3,767	(4,862)		(13,992)
Increase (decrease) in Corporate Credit Cards Payable	1,699	(1,490)	(209)		0
(Increase) decrease in Prepaid Expenses	(781)	1,393	(341)		271
<b>TOTAL ADJUSTMENTS TO RECONCILE NET INCOME TO</b>	<b>(11,979)</b>	<b>3,670</b>	<b>(5,412)</b>	<b>0</b>	<b>(13,721)</b>
<b>NET CASH PROVIDED (USED) BY OPERATING AND PROGRAM ACTIVITIES</b>	<b>(209,187)</b>	<b>(157,380)</b>	<b>(424,378)</b>	<b>0</b>	<b>(790,945)</b>
<b>TOTAL UNRESTRICTED INCOME</b>	<b>5,242</b>	<b>7,500</b>	<b>0</b>		<b>12,742</b>
<b>CONSOLIDATED - NET CASH PROVIDED (USED) BY OPERATING AND PROGRAM ACTIVITIES</b>	<b>(203,945)</b>	<b>(149,880)</b>	<b>(424,378)</b>	<b>0</b>	<b>(778,203)</b>
<b>FINANCING ACTIVITIES</b>					
<b>PROGRAM FUNDING</b>	<b>(550,000)</b>				<b>(550,000)</b>
<b>OPERATING EXPENSES</b>	<b>0</b>				<b>0</b>
PCMTF Retained Income held by JPM through 8/30/14 (2)	13,798	39,708	24,946		78,452
PCMTF Fees Paid Directly to JPM through 8/30/14	0	(561)	(2,517)		(3,078)
PCMTF Market Value Change through 8/30/14	(8,607)	22,481	(20,910)		(7,036)
<b>NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES</b>	<b>(544,809)</b>	<b>61,628</b>	<b>1,519</b>	<b>0</b>	<b>(481,662)</b>
<b>NET CASH INCREASE (DECREASE) FOR PERIOD</b>	<b>(748,754)</b>	<b>(88,252)</b>	<b>(422,859)</b>	<b>0</b>	<b>(1,259,865)</b>
<b>CASH AT BEGINNING OF PERIOD</b>	<b>8,365,822</b>	<b>7,617,068</b>	<b>7,528,816</b>	<b>7,105,957</b>	<b>8,365,822</b>
<b>CASH AT END OF PERIOD</b>	<b>7,617,068</b>	<b>7,528,816</b>	<b>7,105,957</b>	<b>7,105,957</b>	<b>7,105,957</b>

(1) Distribution from PCMTF for the 2014 Operating Budget was made in 2013 Q4.

(2) JMP: JPMorgan Chase, independent financial manager of Port Community Mitigation Trust Fund as of December 30, 2013

**Harbor Community Benefit Foundation**  
**2015 Operating Budget - Compared to 2014 (9 Months Actual + 3 Months Forecast)**

Source: Reconciled Statements through September 30, 2014

	2014 OPERATING BUDGET					2015 OPERATING BUDGET		
	Approved Budget	9 mos Actual	+ 3 mos Forecast	= Projected Total		Variance from 2014	Variance as %	
<b>PCMTF: carryforward (36.7k) + 2014 transfer (475k)</b>	511,700	511,700	-	511,700	<b>511,700</b>	-	0.0%	
<b>OTHER INCOME</b>								
4950 Interest and Dividends	0	250	15	265		(0)		
Total Other Income	0	250	15	265		265		
<b>TOTAL OPERATING INCOME - RESTRICTED</b>	511,700	511,950	15	511,965	<b>511,700</b>	(265)	0%	
<b>OPERATING EXPENSES</b>								
6000 Furniture & Equipment	4,000	223	1,000	1,223	<b>1,250</b>	27	2%	
6100 Office Expenses <b>1</b>	10,775	11,323	3,315	14,638	<b>15,000</b>	362	3%	
6105 Rent <b>2</b>	13,705	10,983	4,396	15,379	<b>16,000</b>	621	5%	
6106 Security	600	695	240	935	<b>935</b>	-	0%	
6200 Dues & Subscriptions <b>3</b>	600	979	3,000	3,979	<b>4,000</b>	21	4%	
6300 Insurance	3,000	2,649	400	3,049	<b>3,100</b>	51	2%	
6400 Maintenance & Repairs	520	769	-	769	<b>790</b>	21	4%	
6500 Marketing & Community Support <b>4</b>	13,000	16,967	1,250	18,217	<b>18,500</b>	283	2%	
6600 Meeting, Meals & Entertainment	4,200	2,142	775	2,917	<b>3,000</b>	83	2%	
6700 Mileage & Parking Reimbursed	2,900	418	1,000	1,418	<b>1,450</b>	32	1%	
6800.01 Program Related Payroll Expenses <b>5</b>	299,840	173,143	83,144	256,287	<b>277,300</b>	21,013	7%	
6800.02 Mgmt & Admin Expenses <b>6</b>	74,960	43,285	20,786	64,071	<b>69,325</b>	5,254	7%	
6804 Staff Development	1,000	300	650	950	<b>1,000</b>	50	5%	
6900 Professional Fees <b>7</b>	75,000	50,868	22,500	73,368	<b>75,000</b>	1,632	2%	
6950 Taxes & Licenses	1,100	150	400	550	<b>550</b>	-	0%	
6960 Travel & Conferences	1,500	1,183	300	1,483	<b>1,500</b>	17	1%	
6999 Comm. Engagement - Program-Related <b>8</b>	5,000	21,519	1,300	22,819	<b>23,000</b>	181	4%	
<b>TOTAL OPERATING EXPENSES <b>9</b></b>	511,700	337,596	144,456	482,052	<b>511,700</b>	29,648	6%	
<b>NET OPERATING INCOME - RESTRICTED <b>10</b></b>	0	174,354	(144,441)	29,913				
				2015 Budget	<b>511,700</b>			
				2014 Expenses (rounded)	<b>482,000</b>			
2014 OPERATIONS MINUS ACTUAL EXPENSES = CARRYFORWARD (ROUNDED)				CarryForward (rounded)	<b>29,700</b>			
<b>REQUESTED TRANSFER FROM PORT COMMUNITY MITIGATION TRUST FUND BASED ON 9 MO ACTUAL AND 3 MO FORECAST</b>					<b>\$482,000</b>			

**BUDGET NOTES:**

- 1 Office Expenses - includes management of website portal for Online Grant Submissions
- 2 Rent - Occupancy rate increased in June 2014, month-to-month effective May 31, 2015
- 3 Dues and Subscriptions - includes new membership in Health & Environmental Funders Network (\$3,000)
- 4 Marketing - advertising, sponsorships, promotional materials at local events
- 5 Program Related Payroll Expenses - Dedicated exclusively to Program Delivery
- 6 Management & Administrative Expense - includes increased health care premiums, fringe benefits
- 7 Professional Fees - Legal Fees (Brown Act Compliance), Auditor and Advisory Consultants, with annual review of Board Performance & Strategic Plan
- 8 Comm Engagement - Program Related - HCBF hosted activities, includes annual health fairs in Wilmington and San Pedro
- 9 Total Operating Expenses "2014 Approved Budget" equals recommended "2015 Budget"
- 10 Unused 2014 Funds of \$29,913 carried forward to 2015 Budget (rounded), to minimize transfer from PCMTF