


**HARBOR COMMUNITY
BENEFIT FOUNDATION**
2015 Operating Budget
approved by the HCBF Board of Directors October 10, 2014

	%
RESTRICTED: Port Community Mitigation Trust Fund	
Carryforward (29.7k) + 2015 transfer (482k)	511,700 100.0%
OTHER INCOME	
4950 Interest and Dividends 1	<i>tbd</i>
Total Other Income	
TOTAL OPERATING INCOME - RESTRICTED	511,700
OPERATING EXPENSES - SORTED BY ACCOUNT	
6000 Furniture & Equipment	1,250 0.2%
6100 Office Expenses	15,000 2.9%
6105 Rent 2	16,000 3.1%
6106 Security	935 0.2%
6200 Dues & Subscriptions 3	4,000 0.8%
6300 Insurance	3,100 0.6%
6400 Maintenance & Repairs	790 0.2%
6500 Marketing & Community Support 4	18,500 3.6%
6600 Meeting, Meals & Entertainment	3,000 0.6%
6700 Mileage & Parking Reimbursed	1,450 0.3%
6800.01 Program Related Payroll Expenses 5	277,300 54.2%
6800.02 Mgmt & Admin Expenses 6	69,325 13.5%
6804 Staff Development	1,000 0.2%
6900 Professional Fees 7	75,000 14.7%
6950 Taxes & Licenses	550 0.1%
6960 Travel & Conferences	1,500 0.3%
6999 Comm. Engagement - Program-Related 8	23,000 4.5%
TOTAL OPERATING EXPENSES	511,700 100.0%
NET OPERATING INCOME - RESTRICTED	-

BUDGET NOTES:

- 1 Interest income in 2014 was only \$250. Estimate is excluded since the amount is Insignificant
- 2 Rent - Occupancy rate increases in June, month-to-month effective May 31, 2015
- 3 Dues and Subscriptions - includes new membership in Health & Environmental Funders Network (\$3,000)
- 4 Marketing - advertising, promotional materials at local events
- 5 Program Related Payroll Expenses - dedicated exclusively to Program Delivery
- 6 Management & Administrative Expense - includes fringe benefits
- 7 Professional Fees - Legal (Brown Act Compliance), Auditor, Consultants, Review of Board Performance & Strategic Plan
- 8 Program Expenses - HCBF hosted activities, includes annual health fairs in Wilmington and San Pedro