

RESOLUTION NO. _____.

TO ESTABLISH AN AD HOC BOARD COMMITTEE
ON PORT OF LOS ANGELES FINANACAL OPERATIONS AND PROGRAMS

WHEREAS, The Port of Los Angeles's efforts to remain the number one Port in the United States is dependent on its long-term financial stability, attracting new business and providing its customers a world class infrastructure; and

WHEREAS, The Port of Los Angeles faces increasing competition with the capital development at surrounding Ports creating a future increased shipping capacity; and

WHEREAS, The Commission requires the opportunity to review and discuss the Port's near-term and long- term financial plans, financial strategies, rate of return policies, financial structure; and

WHEREAS, The Commission requires an opportunity to review the 10-year Capital Improvement Plan including the annual and forecast Capital Development Model; and

NOW THEREFORE BE IT RESOLVED, that the Board of Harbor Commissioners hereby establishes an Ad Hoc Board Committee on the Port of Los Angeles Financial Operations and Programs to meet on an irregular basis for a term not to exceed six months.

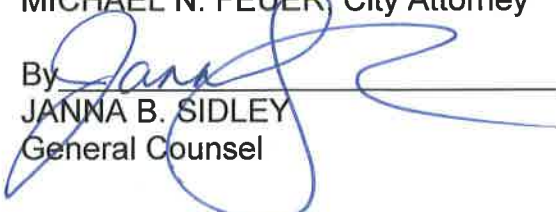
BE IT FUTHER RESOLVED, that Commissioner Anthony Pirozzi chair the Committee and Commissioner Edward Renwick be appointed as a member of this Ad Hoc Board Committee.

I HEREBY CERTIFY that the foregoing Resolution was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held _____

AMBER M. KLESGES
Acting Board Secretary

APPROVED AS TO FORM

March 28, 2014
MICHAEL N. FEUER, City Attorney

By 
JANNA B. SIDLEY
General Counsel