PORT OF LOS ANGELES BEGINS ESTIMATED $44-MILLION PAY-OUT PROCESS TO CLEAN TRUCK PROGRAM CONCESSIONAIRES THAT APPLIED FOR PORT’S 2007-COMPLIANT INCENTIVE PROGRAM

Incentive Program Accelerates Early Deployment of USEPA 2007-Compliant Trucks and Enables Port to Surpass Year-One Clean Truck Program Goals

SAN PEDRO, Calif. – Dec. 23, 2008 – The Port of Los Angeles this week began the process of distributing an estimated $44 million in incentive checks over the coming weeks to its Clean Truck Program (CTP) concessionaires that have already committed to deploying new, privately-funded clean trucks into drayage service in advance of CTP schedule requirements. The early infusion of 2007-compliant trucks enables the Port to achieve immediate and significant emissions reductions -- well ahead of the progressive truck ban deadline.

Paying participants $20,000 for each U.S. Environmental Protection Agency (USEPA) 2007-compliant truck used at the Port, the Port projects that the incentives will result in an incremental reduction of 419 tons of nitrogen oxide emissions in the first year of the CTP. The 2007-compliant trucks will further reduce particulate emissions by 22 tons over original projections.

“We are very pleased to deliver on our commitment to the 107 Licensed Motor Carriers that signed on as concessionaires and made an early financial investment toward cleaning our regional air through their purchase or lease of 2007-compliant trucks,” said Geraldine Knatz, Ph.D., Port of Los Angeles executive director. “In these tough economic times, we are especially gratified to distribute incentive payments to the many local, small- and medium-sized trucking companies that have served our Port for decades. These companies have made significant investments to purchase more than 2,200 low-emission trucks with the goal of participating in a future trucking system that is greener, safer and more efficient.”

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To qualify for the incentive program, trucks had to be privately funded and be committed to make an average of six trips per week for five years. Incentive program participants could also apply to receive a cash “Efficient Use” incentive payment of $10 per Port of Los Angeles dray with their USEPA 2007-compliant truck if they achieve a target of 600 qualified drays in and out of the ports of Los Angeles and Long Beach and 300 of those drays are for Port of Los Angeles cargo during the first year of the CTP (October 1, 2008 – September 30, 2009). The per-truck pay-out limit for this additional incentive would be $10,000.

The Clean Truck Program is a comprehensive environmental, safety and security initiative. On its October 1, 2008, launch date, the Program immediately banned trucks built before 1989 from hauling cargo in and out of cargo terminals at the ports of Los Angeles and Long Beach. By 2012, the Program will bar from the port complex any truck that doesn’t meet the cleanest 2007 emission standards. The combined Clean Truck initiatives at the nation’s two largest container ports will reduce port related truck emissions by more than 80 percent.

About the Port of Los Angeles
The Port of Los Angeles, also known as “America’s Port,” has a strong commitment to developing innovative strategic and sustainable operations that benefit the economy and the quality of life for the region and the nation it serves. A recipient of numerous environmental awards, including the U.S. Environmental Protection Agency’s 2007 Clean Air Excellence Award, the Port of Los Angeles is committed to innovating cleaner, greener ways of doing business. As the leading seaport in North America in terms of shipping container volume and cargo value, the Port generates 919,000 regional jobs and $39.1 billion in annual wages and tax revenues. A proprietary department of the City of Los Angeles, the Port is self-supporting and does not receive taxpayer dollars. The Port of Los Angeles - A cleaner port. A brighter future.

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