

ORDER NO. \_\_\_\_\_

An Order of the Board of Harbor Commissioners of the City of Los Angeles (“Board”) resetting the compensation to be paid under PERMIT NO. 925 (“PERMIT”) by AUGELLO ENTERPRISES, LLC (“Tenant”) for the period of November 6, 2022 through November 5, 2027. (The term PERMIT shall include all amendments.)

WHEREAS, the PERMIT provides, among other things, in Section 4.3.2.1 that the Base Rent shall be readjusted for each five year period;

WHEREAS, Board and Tenant have agreed on a rate of compensation to be paid by Tenant for the five-year period of November 6, 2022 through November 5, 2027.

NOW, THEREFORE, IT IS HEREBY ORDERED by the Board of Harbor Commissioners of the City of Los Angeles, as follows:

Section 1. For the period of November 6, 2022 through November 30, 2022, the initial Base Rent shall be reset at \$12,671.51;

For the period of December 1, 2022 through December 31, 2022, the initial Base Rent shall be reset at \$15,205.81 per month;

For the period of January 1, 2023 through November 5, 2027, the Base Rent will be \$16,285.42 per month, subject to annual CPI adjustments as provided in Section 4.3.1 of the PERMIT.

Section 2. The Board Secretary shall certify to the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles.

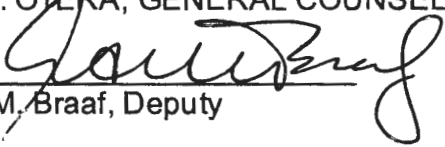
Section 3. Except as set forth herein, all covenants, conditions, and terms of the PERMIT shall remain unchanged and in full force and effect.

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held \_\_\_\_\_.

\_\_\_\_\_  
Amber M. Klesges, Board Secretary

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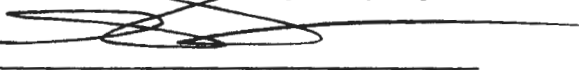
2/7, 2023  
HYDEE FELDSTEIN SOTO, City Attorney  
STEVEN Y. OTERA, GENERAL COUNSEL

By   
Estelle M. Braaf, Deputy

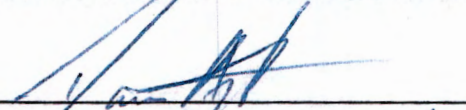
AUGELLO ENTERPRISES, LLC hereby consents to the foregoing readjustment of Rent as described above and agrees to pay to the Board of Harbor Commissioners of the City of Los Angeles the adjusted Rent as set forth above during the five-year period November 6, 2022 through November 5, 2027.

Dated: 2/2/, 2023

AUGELLO ENTERPRISES, LLC,  
A California limited liability company

By 

CALOGIERO AUCIELLO, PRESIDENT  
Print Name and Title of authorized officer

By 

DOMENIC AUCIELLO, VICE PRESIDENT  
Print Name and Title of officer