

ORDER NO.

An Order of the Board of Harbor Commissioners ("Board") of the City of Los Angeles ("City") fixing the compensation to be paid by SHORE TERMINALS LLC ("Tenant"), pursuant to Permit No. 712, for the five-year period commencing June 25, 2019.

WHEREAS, Permit No. 712 provides that the compensation to be paid by Tenant shall be subject to readjustment in accordance with the procedures prescribed therein in Section 4(f); and

WHEREAS, the Board of Harbor Commissioners and Tenant have agreed upon said compensation for the five-year period commencing June 25, 2019;

NOW, THEREFORE, it is hereby ordered by the Board of Harbor Commissioners of the City of Los Angeles as follows:

Section 1. For the five-year period commencing June 25, 2019, Tenant shall pay in advance to City as rental for the use of the premises the amount of Two Hundred Sixty-Three Thousand Three Hundred and Ninety Three Dollars (\$263,393) each and every quarter, plus all tolls and charges pursuant to Port of Los Angeles Tariff No. 4, and all successor Tariffs or amendment thereto.

Section 2. All the terms and conditions of Permit No. 712 not inconsistent with the terms of this Order shall be and remain in full force and effect.

Section 3. The Board Secretary shall certify to the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles.

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held _____.

AMBER M. KLESGES
Commission Secretary

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The undersigned Tenant hereby consents to the foregoing readjustment of compensation and agrees to pay to the Board of Harbor Commissioners of the City of Los Angeles the amount set forth herein during the five-year period commencing June 25, 2019.

SHORE TERMINALS LLC

Dated: 6/19/19

By 
Bradley C. Barron, President and Chief Executive Officer
(Print/Type Name and Title)

Attest 
R. Heath Reisinger, Director of Real Estate
(Print/Type Name and Title)

APPROVED AS TO FORM AND LEGALITY

6/28, 2019
MICHAEL N. FEUER, City Attorney
JANNA B. SIDLEY, General Counsel

By: 
JOHN T. DRISCOLL, Deputy

JTD: