

ORDER NO. _____

An Order of the Board of Harbor Commissioners of the City of Los Angeles ("Board") resetting the compensation to be paid by the City of Los Angeles Department of Water and Power ("Tenant"), pursuant to PERMIT NO. 911 ("Permit"), for the period of November 8, 2021, through November 7, 2026.

WHEREAS, the Permit provides, among other things, that the Base Rent to be paid by Tenant for the use of the subject premises shall be readjusted for each five-year period; and

WHEREAS, Board and Tenant have agreed on a rate of compensation to be paid by Tenant for the five-year period November 8, 2021, through November 7, 2026;

NOW, THEREFORE, IT IS HEREBY ORDERED by the Board of Harbor Commissioners of the City of Los Angeles, as follows:

Section 1. For the period of November 8, 2021, through November 7, 2022, the annual compensation shall be \$190,287.00, paid quarterly in the amount of \$47,571.75.

Section 2. For the period of November 8, 2022, to November 7, 2026, annual rental adjustments shall be made as set forth in Permit Section 4.3.1.

Section 3. The Board Secretary shall certify to the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles.

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held _____.

Amber M. Klesges
Board Secretary

APPROVED AS TO FORM AND LEGALITY

James, 2025
HYDEE FELDSTEIN SOTO, City Attorney
STEVEN Y. OTERA, General Counsel

By *Heather M. McCloskey*
Heather M. McCloskey, Deputy