

ORDER NO. _____

An Order of the Board of Harbor Commissioners of the City of Los Angeles ("Board") resetting the rent to be paid by SAN PEDRO FISH MARKET ("Tenant") under Permit No. 884 ("Permit 884" or "Permit") by and between the City of Los Angeles ("City") by the Board and Tenant, for the period of April 1, 2021 to March 31, 2026.

WHEREAS, the Permit grants Tenant the right to use certain premises for the operation and maintenance of a facility for: (i) wholesale and retail sale of fish and food products from the sea; (ii) fast food sale of seafood products and beverages; (iii) restaurant and banquet service, with or without entertainment, with full bar; and (iv) sale of store-branded merchandise such as T-shirts, hats, and other merchandising items bearing Tenant's name and/or logo, under the terms and conditions described in the Permit;

WHEREAS, the City of Los Angeles Charter requires the rent under the Permit to be adjusted every five years;

WHEREAS, City and Tenant have agreed on a rate of rent to be paid by Tenant during the five-year period of April 1, 2021 to March 31, 2026.

NOW, THEREFORE, IT IS HEREBY ORDERED by the Board of Harbor Commissioners of the City of Los Angeles, as follows:

Section 1. For the five-year period of April 1, 2021 to March 31, 2026, the annual rent shall be reset at Three Hundred Eighty-Three Thousand Six Hundred Eighty Dollars and Seventeen Cents (\$383,680.17). The annual rent is subject to annual adjustment by the Consumer Price Index as provided in the Permit.

Section 2. The Board Secretary shall certify to the adoption of this Order by the Board of Harbor Commissioners of the City of Los Angeles.

I HEREBY CERTIFY that the foregoing Order was adopted by the Board of Harbor Commissioners of the City of Los Angeles at its meeting held _____.

Amber Klesges, Board Secretary

[signatures continued on next page]

SAN PEDRO FISH MARKET hereby consents to the foregoing adjustment of rent as described above and agrees to pay to the Board of Harbor Commissioners of the City of Los Angeles the annual rent as set forth above for the five-year period of April 1, 2021 to March 31, 2026.

SAN PEDRO FISH MARKET

By: 

MICHAEL UNGARO CEO
(Print Name and Title of Officer)

By: 

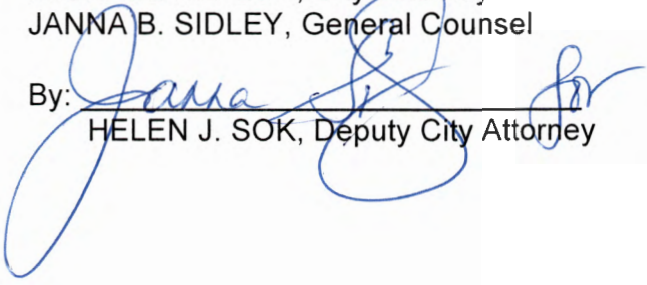
Jennifer Ungaro Keidser, Financial Director
(Print Name and Title of Officer)

April 8, 2021 JS

APPROVED AS TO FORM AND LEGALITY

March 8, 2021

MICHAEL N. FEUR, City Attorney
JANNA B. SIDLEY, General Counsel

By: 
HELEN J. SOK, Deputy City Attorney